

# Clearstream Banking Fee Schedule

for customers of  
Clearstream Banking



## IMPORTANT NOTICE TO CUSTOMERS OF CLEARSTREAM BANKING AG

Please note that the German version of the Clearstream Banking Fee Schedule is legally binding on customers of Clearstream Banking AG only and shall prevail over any translations which have been provided for commercial purposes only.

### Clearstream Banking Fee Schedule

Document number: 6210

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## Contents

<b>i. General</b> .....	<b>1</b>
i.i Foreword .....	1
i.ii Transparency .....	1
i.iii Validity .....	1
i.iv Payment currency .....	1
i.v Payment terms .....	1
i.vi Customer accounts .....	1
i.vii Internet access to invoices .....	1
i.viii Instruments .....	2
i.ix Value added tax and other taxes .....	2
i.x Deposit Insurance Fund .....	2
i.xi Applicable law and jurisdiction .....	2
<b>ii. Main principles</b> .....	<b>2</b>
ii.i Family groups and account grouping .....	2
<b>1. Safekeeping services</b> .....	<b>4</b>
1.1 Safekeeping fee and securities valuation principles .....	4
1.2 Safekeeping prices .....	4
<b>2. Settlement services</b> .....	<b>6</b>
2.1 Settlement fees for accounts eligible for Central Bank Money .....	6
2.2 Settlement fees for accounts eligible for Commercial Bank Money .....	8
2.3 Minimum settlement fees .....	10
<b>3. Custody administration services</b> .....	<b>11</b>
3.1 Custody events .....	11
3.2 Withholding tax services .....	12
3.3 Proxy voting services .....	13
3.4 Vaults services.....	14
3.5 Global Bearer Certificates service .....	17
3.6 German registered shares service .....	18
<b>4. Investment fund services - CFF and Vestima</b> .....	<b>19</b>
4.1 Fund issuance through CFF .....	19
4.2 Order routing through Vestima and VestimaPRIME.....	20
<b>5. Information provision services</b> .....	<b>22</b>
5.1 Reporting .....	22
5.2 Online queries .....	27
5.3 Data transport charges .....	28
5.4 Workstation charges .....	29
5.5 VestimaPRIME Data service .....	30
<b>6. Global Securities Financing</b> .....	<b>32</b>
6.1 Securities lending services .....	32
6.2 Collateral management services.....	35

<b>7. Cash and liquidity management services .....</b>	<b>42</b>
7.1 Cash management fees and interest cost for late or uncovered pre-advices .....	42
<b>8. Other services .....</b>	<b>44</b>
8.1 Standard account service fee .....	44
8.2 Fees for non-STP and manual services .....	45
8.3 Taxbox Service for German Flat Tax for Investment Income .....	46
8.4 Financial transaction tax .....	47
8.5 Out of pocket expenses .....	47
8.6 Return on T2S investment cost contribution .....	47
<b>Annex 1: Settlement and safekeeping prices .....</b>	<b>49</b>
Argentina .....	50
Armenia .....	51
Australia .....	52
Austria .....	53
Belgium .....	54
Brazil .....	55
Bulgaria .....	56
Canada .....	57
China .....	58
Croatia .....	59
Cyprus .....	60
Czech Republic .....	61
Denmark .....	62
Dubai (NASDAQ Dubai) .....	63
Estonia .....	64
Finland .....	65
France .....	66
Georgia .....	67
Germany .....	68
Greece .....	70
Hong Kong .....	71
Hungary .....	72
Iceland .....	73
Indonesia .....	74
International .....	75
Investment funds - Fund market groups A, B and C .....	77
Ireland .....	79
Israel .....	80
Italy .....	81
Japan .....	82
Latvia .....	84
Lithuania .....	85
Luxembourg (LuxCSD) .....	86
Luxembourg (VP Lux) .....	87
Malaysia .....	88
Malta .....	89
Mexico .....	90
Netherlands .....	91
New Zealand .....	93
Norway .....	94
Philippines .....	95
Poland .....	96

## Clearstream Banking - fee schedule

Portugal .....	97
Romania .....	98
Russia .....	99
Singapore .....	100
Slovak Republic .....	101
Slovenia .....	102
South Africa .....	103
South Korea .....	104
Spain .....	105
Sweden .....	106
Switzerland .....	107
Taiwan .....	108
Thailand .....	109
Turkey .....	110
United Kingdom .....	111
United States of America .....	113
Uruguay .....	115
<b>Note: Annex 2: Safekeeping prices .....</b>	<b>116</b>
Germany .....	116
Austria .....	117
Belgium .....	118
Denmark .....	119
Finland .....	119
France .....	120
Italy .....	121
Malta .....	122
Netherlands .....	123
Spain .....	124
Switzerland .....	124
United States of America .....	125
<b>Annex 3: Calculation examples .....</b>	<b>127</b>
Safekeeping services (section 1) .....	127
T2S settlement against counterparties in T2S (section 2.1.1 and 2.1.1.1) .....	130
T2S settlement against counterparties outside T2S (section 2.1.1 and 2.1.1.2) .....	131
Internal and Bridge instructions (section 2.2.2) .....	131
External instructions against counterparties in T2S (section 2.2.3) .....	132
Price for reported items (section 5.1.5) .....	133
SWIFT data transport (section 5.3.1) .....	134
VestimaPRIME Data service (section 5.5) .....	135
Fees for Collateral giver - Servicing Fee (section 6.2.1.1.1) .....	136
Return on T2S investment cost contribution (section 8.6) .....	136

## Clearstream Banking - fee schedule

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## i. General

### i.i Foreword

This fee schedule sets forth the fees applicable to the services and products of Clearstream Banking to its customers.

For the purpose of this fee schedule, Clearstream Banking refers to:

- Clearstream Banking S.A. having its registered office located at 42 Avenue JF Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg and registered with the trade and companies register of Luxembourg under registration number B.9248; and
- Clearstream Banking AG having its registered office located at 61, Mergenthalerallee, D-65760 Eschborn.

This fee schedule specifies which of the sections set out the fees applicable to the common services for Clearstream Banking S.A., Clearstream Banking AG and the sections dedicated to the services and fees per relevant entity.

### i.ii Transparency

This fee schedule is structured to ease customers invoice reconciliation. A specific product reference, called invoice code in this document, independent from the tariff section numbering will be visible both on the tariff and on the invoice. The invoice codes will be added to this document for the first invoicing.

### i.iii Validity

This fee schedule is valid from 1 February 2018 until further notice. Clearstream Banking reserves the right to amend to and/or supplement this fee schedule. Changes to the fee schedule are communicated to customers via customer email alert, upon subscription, and are available on our website, [www.clearstream.com](http://www.clearstream.com).

### i.iv Payment currency

All fees are expressed and invoiced in EUR unless otherwise specified. Payments can be made in other currencies via our automatic FX service (available to ICSD accounts opened with Clearstream Banking S.A.).

### i.v Payment terms

Invoicing of fees is carried out monthly: customers are notified at the beginning of the month following the invoice period via an invoice of the total amount of fees payable. No invoice is sent for payment of interest covered in this tariff.

Customers' accounts will be debited on the 15th day of the month or on the next possible business day if the 15th falls on a weekend or on a day that the TARGET payment system is closed for business.

### i.vi Customer accounts

This fee schedule applies to:

- ICSD accounts opened with Clearstream Banking S.A. and Clearstream Banking AG (6-series accounts); and
- CSD accounts opened with Clearstream Banking AG (German issuer CSD and investor CSD via T2S).

### i.vii Internet access to invoices

The Clearstream Billing Portal provides easy online access to customer invoices via our website, [www.clearstream.com](http://www.clearstream.com) under [Applications/Billing Portal](#).

### i.viii Instruments

For pricing purposes, instruments are grouped into four categories:

- Debt: Fixed rate eurobonds, fixed rate convertibles, other fixed rate bonds, floating rate notes (FRN), certificates of deposit (CDs), short term notes (STN), euro commercial paper and all other bonds;
- Equities: Equities, depository receipts, warrants and rights;
- Investment funds: These feature distinct complexities depending on the fund structure. In order to account for these complexities, Clearstream Banking classifies funds into Fund Market Groups (FMG): FMG A (simple investment funds), FMG B (complex mutual funds) and FMG C (alternative investment instruments), further details are available in the CBL Customer Handbook;
- Securitised commodities Bearer bond Xetra-Gold®.

### i.ix Value added tax and other taxes

Value added tax and other taxes are not included in these fees.

### i.x Deposit Insurance Fund

Clearstream Banking AG participates in the Deposit Insurance Fund of the Bundesverband Deutscher Banken e.V. (Federal Association of German Banks). Bearer bonds issued by the bank are unprotected.

For further information, please refer to section XXX of the General Terms and Conditions of Clearstream Banking AG, the "Information sheet for depositors" and the website of Entschädigungseinrichtung deutscher Banken GmbH.

### i.xi Applicable law and jurisdiction

This fee schedule for the services provided by Clearstream Banking S.A. shall be governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute arising in relation to this fee schedule for the services provided by Clearstream Banking S.A. shall be subject to the exclusive jurisdiction of the competent Luxembourg courts.

This fee schedule for the services provided by Clearstream Banking AG shall be governed by and construed in accordance with the laws of the Federal Republic of Germany. Any dispute arising in relation to this fee schedule for the services provided by Clearstream Banking AG shall be subject to the exclusive jurisdiction of the competent courts of Frankfurt am Main.

## ii. Main principles

### ii.i Family groups and account grouping

#### ii.i.i Ownership and control criteria

The notion of family group and account grouping plays an important role in the determination of fees.

If the parent company holds an account either with CBL, CBF or LuxCSD, the family group includes the parent company and all other affiliates, that are owned 50% or more by the parent and directly or indirectly controlled. Customers' accounts are automatically allocated to a family group. Family group updates are reflected in Clearstream as of the invoicing month following the ownership/control structure change.

A family group includes all customer accounts held with CBL, CBF, LuxCSD and meeting the ownership or control criteria.



## ii.i.ii Applicable safekeeping prices

Accounts with Clearstream Banking S.A. and 6-series accounts with Clearstream Banking AG will be subject to safekeeping prices as defined in "Annex 1: Settlement and safekeeping prices".

CSD accounts with Clearstream Banking AG will be subject to safekeeping prices as defined in "Annex 2: Safekeeping prices". When the price for a given investor CSD market is not mentioned in "Annex 2: Safekeeping prices", then the price defined in "Annex 1: Settlement and safekeeping prices" applies for that market. For the German issuer CSD market ("Annex 2: Safekeeping prices": Germany) CSD accounts with Clearstream Banking AG have the option to be priced as per safekeeping prices defined in "Annex 1: Settlement and safekeeping prices". In this case, the German issuer CSD assets will be taken into consideration for the family group discount scheme defined below.

## ii.i.iii Family group discount scheme for safekeeping fees

For the same family group, all markets subject to safekeeping prices defined in "Annex 1: Settlement and safekeeping prices" will qualify for the below family group discount scheme. Each family group has its own specific sliding scales. The higher the family group, the more competitive the sliding scale becomes.

Deposits subject to safekeeping prices defined in "Annex 2: Safekeeping prices" are not taken into consideration for family groups deposits calculation. Deposits subject to "Annex 2: Safekeeping prices" do not qualify for the family group discount scheme for safekeeping fees.

Group	1	2	3	4	5	6	7	8	9
Family group deposit AUC volume (EUR billion)	0-2.5	2.5-7.5	7.5-15	15-25	25-50	50-100	100-150	150-220	220-300
Group	10	11	12	13	14	15	16	17	18
Family group deposit AUC volume (EUR billion)	300-380	380-450	450-520	520-600	600-700	700-800	800-920	920-1050	>1050

Investment funds in Fund Market Groups B and C are not included in this calculation, and will form their own family group.

## ii.i.iv Account grouping

Unless otherwise specified, where digressive prices apply to a given product in the present tariff, activity volumes of the entire family group are considered to calculate the family group average price. Each individual account that belongs to the family group will benefit from the family group average price.

## ii.i.v Volume discount

Volume discounts displayed in this fee schedule will be provided either through sliding scale or step-tiered scale as applicable.

**Sliding scale:** the quantity of all accounts is aggregated on family group level. Based on the family group volume, an average price is calculated by applying the respective ranges of the sliding scale. In the following pages of the fee schedule, sliding scales are always displayed with volume bands using "From" and "to".

**Step-tiered scale:** the quantity of all accounts is aggregated on family group level. As soon as a certain volume band is reached, the price corresponding to that volume band will be applied to the entire volume. In the following pages of the fee schedule, step-tiered scales are always displayed with volume bands using "under" and "over". "Over" must be understood as "over or equal" while "under" must be understood as "strictly under".

Unless otherwise specified in this fee schedule, prices are meant to be sliding scale.

# 1. Safekeeping services

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

## 1.1 Safekeeping fee and securities valuation principles

- Sliding scales apply to the calculation of fees for safekeeping services.
- Safekeeping fees are calculated monthly and are based on the daily average volume of assets under custody. Positions are fixed at the end of each settlement day.
- Valuation of instruments other than debt as defined in [section i.viii](#): the volume of assets under custody is obtained by multiplying the market price by the quantity held. Market prices are collected from recognised data vendors or alternatively from the local agent or CSD appointed by Clearstream Banking. They are applied on a daily basis. Where no market price is found, Clearstream Banking will use the issue price. Where no issue price is found, Clearstream Banking will use a default issue price of 1.  
For Special Funds held on CSD accounts, a monthly line fee per account and per ISIN will be applied regardless of the quantity and market price. Funds that are in this category fulfil the criteria of WM field GD873G: Units of an alternative investment fund (AIF) that can only be acquired by a professional or semi-professional investor (based on the information given by the investment companies or fund initiators).
- Valuation of debt instruments: at nominal value or at unit multiplied by the nominal value per unit (NVU).
- No safekeeping fees are invoiced for securities denominated in Reichsmark.
- The assets under custody value of non-EUR securities is converted into EUR at the exchange rate prevailing at the end of the month.
- All safekeeping prices are quoted in basis points per annum (1 bp = 0.01 percent = 0.0001).
- Monthly safekeeping fees are calculated as follows:

$$\frac{\text{average daily value of securities in the month} \times \text{number of calendar days in the month}}{360} \times \text{Rate in bp}$$

## 1.2 Safekeeping prices

Safekeeping is priced by market and by instrument. Details of safekeeping prices can be found in ["Annex 1: Settlement and safekeeping prices"](#) and ["Annex 2: Safekeeping prices"](#).

### 1.2.1 Minimum safekeeping fee per security

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

A monthly minimum safekeeping fee is charged per security for which a position is held end of day during the month.

If the safekeeping fees payable for a given security on an account for a month are less than a predefined amount, an additional charge is booked so that the minimum amount is met for each security position.

Invoice code	Service description
CB010*	Minimum security safekeeping fee per month See <a href="#">"Annex 1: Settlement and safekeeping prices"</a> and <a href="#">"Annex 2: Safekeeping prices"</a>

## 1.2.2 Minimum safekeeping fee per account

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

A monthly minimum safekeeping fee is charged per account. If, after having considered the minimum safekeeping fee per security, the safekeeping fees payable on an account for a month are less than the minimum safekeeping fee per account, an additional charge is booked so that the minimum amount is met. In case there is no custody activity, this minimum fee is waived.

Invoice code	Service description	Price (EUR)
CB010*	Minimum monthly safekeeping fee per account	250.00

## 2. Settlement services

### 2.1 Settlement fees for accounts eligible for Central Bank Money

**This section applies to Clearstream Banking AG CSD accounts.**

Settlement fees follow the price list published by the European Central Bank for T2S services and by SWIFT in its role as a Value Added Network Provider for T2S.

Additional CSD charges may also apply for external settlement.

#### 2.1.1 T2S settlement instructions

This section applies to all settlement instructions taking place on T2S including the settlement of OTC transactions, the settlement of trades concluded at trading venues (processed via a CCP or not), the settlement of auto-collateralisation instructions and the settlement of instructions resulting from corporate actions.

##### 2.1.1.1 T2S instructions not including T2S cross-CSD realignment instructions

Invoice code	Service description	Price (EUR)
CB02010D1/ CB02010R1	Delivery/receipt versus payment (charged when the instruction is settled)	0.15
CB02010D4/ CB02010R4	Delivery/receipt free of payment and payment free of delivery (charged when the instruction is settled)	0.09
CB02010IP	Intra-position movement (charged upon earmarking of a securities position)	0.06
CB02010AC	Auto-collateralisation for credit provider (triggered by T2S when the buyer has insufficient funds to settle securities transactions, charged when the instruction is settled)	0.00
CB02010MA	Matching by Clearstream Banking or T2S (charged upon matching)	0.03
CB02010RF	Pending settlement instruction recycling fee (charged daily upon instruction recycling)	0.15
CB02010DS	Daytime settlement process surcharge (charged when the instruction is settled)	0.03
CB02010SC	Settlement Cash countervalue in a non T2S-eligible currency (this fee will be charged on the 6-series accounts where the associated cash instructions take place)	3.50

## 2.1.1.2 T2S cross-CSD realignment instructions

Invoice code	Service description	Price (EUR)
N/A	Delivery/receipt versus payment (charged when the instruction is settled)	N/A
CB02010RAD4/ CB02010RAR4	Delivery/receipt free of payment (charged when the instruction is settled)	0.00
N/A	Intra-position movement (charged upon earmarking of a securities position)	N/A
N/A	Auto-collateralisation for credit provider (triggered by T2S when the buyer has insufficient funds to settle securities transactions, charged when the instruction is settled)	N/A
CB02010RAMA	Matching by T2S (charged upon matching)	0.00
CB02010RARF	Pending settlement instruction recycling fee (charged daily upon instruction recycling)	0.00
N/A	Daytime settlement process surcharge (charged when the instruction is settled)	N/A
N/A	Settlement Cash countervalue in a non T2S-eligible currency (this fee will be charged on the 6-series accounts where the associated cash instructions take place)	N/A

## 2.1.1.3 T2S settlement against counterparties in T2S (additional CSD charges)

Invoice code	Service description	Price (EUR)
CB02010ES	Additional CSD charges for the following T2S markets:	
CB02010ES10	Austria - OEKB	1.75
CB02010ES15	Belgium - Euroclear Belgium	0.00
CB02010ES60	Denmark - VP	0.90
CB02010ES75	Finland - Euroclear Finland	9.00
CB02010ES80	France - Euroclear France	0.00
CB02010ESD0	Italy - Monte Titoli	0.10
CB02010ESF0	Luxembourg - LuxCSD	0.00
CB02010ESG5	Malta Stock Exchange - MSE	0.00
CB02010ESH5	The Netherlands - Euroclear Nederland	0.00
CB02010ES00	Spain - Iberclear	0.10
CB02010ESP0	Switzerland - SIX SIS (Clearstream Banking AG as T2S technical issuer CSD)	1.20
CB02010ESR5	United States of America - DTCC (Clearstream Banking AG as T2S technical issuer CSD)	0.25

## 2.1.1.4 T2S settlement against counterparties outside T2S

Invoice code	Service description	Price (EUR)
CB0202000EX	External settlement fee charged for settlement outside T2S - debt and equities	See "2.2.2.1"
CB0202005EX	External settlement fee charged for settlement outside T2S - investment funds versus payment	See "2.2.2.2"
CB0202010EX	External settlement fee charged for settlement outside T2S - investment funds free of payment	See "2.2.2.2"

### 2.1.2 T2S instruction transmission services

T2S instruction transmission fees apply whenever settlement lifecycle information is sent to/received from T2S.

Invoice code	Service description	Price (EUR)
CB02010TS10	Transmission to/from T2S on behalf of customer (per settlement lifecycle Information - Customers acting in DCP mode will be charged only for message copies sent by T2S to Clearstream Banking; Customers acting in ICP mode will be charged for all messages).	0.012
CB02010TS20	SWIFT Value Added Network Provider for T2S (per settlement lifecycle information - Customers acting in DCP mode will be charged only for message copies sent by T2S to Clearstream Banking; Customers acting in ICP mode will be charged for all messages).	0.0118
CB02010TS30	Information services for customers acting in DCP mode (for T2S information services other than message copies sent by T2S to Clearstream Banking).	As incurred

## 2.2 Settlement fees for accounts eligible for Commercial Bank Money

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

### 2.2.1 Settlement volume counting

A security instruction is charged when the instruction is settled.

The fee applied is based on the instruction volume during the month.

### 2.2.2 Internal and Bridge instructions

#### 2.2.2.1 Internal and Bridge instructions - debt and equities

Invoice code	Service description	Price (EUR)	
CB0202000IN/ CB0202000BR	Family group volume of number of free of and versus payment instructions		
	From	To	
	1	250	2.25
	251	750	2.00
	751	1,500	1.55
	1,501	2,500	1.20
	2,501	10,000	0.75
	10,001	25,000	0.60
	25,001	50,000	0.55
	50,001	100,000	0.45
	100,001	150,000	0.35
	150,001	200,000	0.225
	200,001	250,000	0.15
> 250,000		0.125	

## 2.2.2.2 Internal instructions - investment funds

Invoice code	Service description	Price (EUR)	Invoice code	Service description	Price (EUR)		
CB0202010/ CB0202011	Family group volume of number of free of payment instructions (account volume for Fund Issuance Accounts)		CB0202005/ CB0202006	Family group volume of number of versus payment instructions (account volume for Fund Issuance Accounts)			
		From			To	From	To
	1	250		2.25	1	250	2.25
	251	750		2.00	251	750	2.00
	751	1,500		1.55	751	1,500	1.55
	1,501	2,500		1.20	1,501	2,500	1.20
	2,501	10,000		0.75	2,501	10,000	0.75
	10,001	25,000		0.60	10,001	25,000	0.60
	25,001	50,000		0.55	25,001	50,000	0.55
	50,001	100,000		0.45	50,001	100,000	0.45
	100,001	150,000		0.35	100,001	150,000	0.35
	150,001	200,000		0.225	150,001	200,000	0.225
	200,001	250,000		0.15	200,001	250,000	0.15
> 250,000		0.125	> 250,000		0.125		

## 2.2.2.3 Bridge instructions - investment funds

Invoice code	Service description	Price (EUR)
CB0202015	Bridge investment fund free of and against payment instructions	8.00

## 2.2.3 External instructions against counterparties in T2S

The settlement of transactions between a Clearstream ICSD customer (Clearstream Banking S.A. or Clearstream Banking AG 6-series accounts) and a counterparty other than another Clearstream ICSD or Euroclear ICSD customer is called external settlement.

This section applies to external instructions for T2S markets where Clearstream Banking has implemented direct T2S connectivity. In this case, external instructions are charged as internal instructions plus external fees.

The following T2S markets are currently available: Germany - Clearstream Banking Frankfurt, Luxembourg - LuxCSD and Malta - Malta Stock Exchange.

Other T2S markets will be gradually added when Clearstream implements direct T2S connectivity for these markets. For T2S markets other than Germany - Clearstream Banking Frankfurt and Luxembourg - LuxCSD, please refer to 2.2.4.

Invoice code	Service description	Price (EUR)
	Internal settlement fee (volume is combined with internal settlement volume)	See "2.2.2"
CB0202020ES	Plus fee covering T2S external settlement	0.40
CB0202020BF	Plus settlement bank fee (versus payment only)	6.50
CB0202020EF	Plus additional CSD charges for the following markets:	
CB0202020EF85	Germany - Clearstream Banking Frankfurt	0.00
CB0202020EFF0	Luxembourg - LuxCSD	0.00
	Malta Stock Exchange - MSE	0.00

### 2.2.4 Other external instructions

The settlement of transactions between a Clearstream ICSD customer (Clearstream Banking S.A. or Clearstream Banking AG 6-series accounts) and a counterparty other than another Clearstream ICSD or Euroclear ICSD customer or T2S is called external settlement.

For the markets not covered in 2.2.3, external instructions are priced by market and by instrument, per customer group. When investment fund prices are not listed explicitly for a market, the equity prices will also apply to investment funds. Please refer to "Annex 1: Settlement and safekeeping prices" for details of the settlement fees.

### 2.2.5 Stock exchange instructions

This section applies to the settlement of trades involving Non Collective Safe Custody securities, concluded at German Exchanges.

Stock exchange (SE) instructions are available for 6-series accounts opened with Clearstream Banking AG only.

Where the traded security is not eligible for T2S settlement, settlement will take place on CBF 6-series accounts.

Invoice code	Service description	Price (EUR)
CB0202030	Settlement fee	1.75

### 2.2.6 Other instruction fees

Invoice code	Service description	Price (EUR)
CB020204010	Pending settlement instruction recycling fee (per day)	0.20
CB020204030	Cancellation of internal instruction	0.35
CB020204040	Cancellation of Bridge instruction	0.35
CB020204050	Cancellation of pending instruction against counterparty in T2S Price of first tranche of internal settlement fees shown in 2.2.2.1	
CB020204060	Cancellation of pending instruction against counterparty not in T2S Price of first tranche of external settlement fees shown in "Annex 1: Settlement and safekeeping prices"	
CB0202050	Pair-off requests via Security Payment Order (SPO)	80.00
CB0202055	Single Matching Account Service, per settled instruction	0.35

## 2.3 Minimum settlement fees

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

If the settlement fees payable on an account for a month are less than the minimum account settlement fee, an additional charge is booked so that the minimum amount is met. In case there is no settlement activity, this minimum fee is waived.

Invoice code	Service description	Price (EUR)
CB020*	Minimum account settlement fee per month	125.00



## 3. Custody administration services

General principles for the charging of custody administration services are:

- The charging of mandatory corporate events (compensations, cash payments, redemptions, stock dividends etc.) is based on the number of executed events, regardless of the number of internal bookings involved.
- The charging of voluntary events, for which customer instructions are required, is based on the number of customer instructions. In case of an instruction being cancelled upon customer request, the initial instruction will be charged whereas there is no fee for the cancellation instruction.
- If a coupon or a dividend payment is reversed, the related event fee is cancelled.
- If a coupon, dividend or redemption payment regarding International securities is renounced, the required renunciation message will be subject to an additional fee as shown in [Chapter 8.2](#).
- Custody administration services are charged on a per account basis.

### 3.1 Custody events

#### 3.1.1 Custody events for Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts

**This section also applies to Clearstream Banking AG CSD accounts, where the customer is charged according to “[Annex 1: Settlement and safekeeping prices](#)”.**

Invoice code	Service description	Price (EUR)
CB030100105	Compensation and cash payments not handled through VestimaPRIME (per event execution)	3.50
CB030100110	Redemption not handled through VestimaPRIME (all types) (per event execution)	9.00
CB030100115	Stock dividend not handled through VestimaPRIME (per event execution)	9.00
CB030100120	Voluntary and mandatory events with option not handled through VestimaPRIME (per instruction)	39.50
CB030100125	Other mandatory events not handled through VestimaPRIME (per event execution)	26.50
CB030100130	Voluntary and mandatory events on investment funds (handled through VestimaPRIME)	50.00
CB030100135	Sale or purchase of rights (per instruction)	0.1% of cash amount Minimum EUR 26.50, maximum EUR 500
CB030100140	External delivery of corporate action proceeds (per instruction)	100.00

### 3.1.2 Custody events for Clearstream Banking AG CSD accounts

Invoice code	Service description	Price (EUR)
CB030100200	Monitoring of controlling equity stakes and un-issued positions at internal transfer and funds put on hold by the system after customer transfer in CASCADE for physical holdings or non-deliverable global certificates	7.50
CB030100205	Late amendments per event (Tolerance allowance: 0.2%)	400.00
CB030100215	Cancellation per event (Tolerance allowance: 0.05%)	800.00
CB030100220	Positions allocation central coupon collection (Please address queries regarding possible commission regulations to the paying agent listed in WSS)	12.50
CB030100230	Sale or purchase of rights (per instruction)	0.1% of cash amount Min EUR 26.50 Max EUR 500
CB030100235	Voluntary event (per instruction)	39.50

### 3.2 Withholding tax services

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)
CB0301505	Processing of tax certificates and tax reclaims	60.00
CB0301510	Additional fee for tax reclaim forms received less than two months before the applicable market deadline (charged per dividend or coupon payment)	1,500.00
CB0301520	Processing of allocations/elections (notification of amounts subject to reporting by tax rate)	60.00
CB0301515	Processing of allocations for US tax: allocations sent for exceptional Non-Qualified Intermediary (NQI) omnibus accounts (charged per beneficial owner per payment)	50.00
CB0301525	Issuance of tax voucher/corrections	25.00
CB0301530	ProAct tax reclaim (fee levied on each dividend/coupon listed on the ProAct tax request, in addition to the standard fee for processing tax reclaims.)	100.00
CB0301535	Clearstream attestation issued together with the French attestation 2777 (per year and securities account) or French credit advice per payment	60.00
CB0301540	Third party attestation-Request of documents issued by third parties, outside of the Clearstream regular tax service	500.00

### 3.3 Proxy voting services

#### 3.3.1 Proxy voting via ISS

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)
CB030201005	Monthly notifications per notification sent	70.00

No further charges are levied for agenda distribution, additional documents, POA maintenance, the ordering of entrance cards and communication of the meeting results.

#### 3.3.2 Proxy voting via Clearstream Banking

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Price (EUR)	
CB0302020AA	Agenda distribution	39.50	
CB0302020AB	Ordering of entrance cards	39.50	
CB0302020AC	Vote instructions	39.50	
CB0302020AD	Monthly notifications Family group volume of number of notifications		
	From	To	
	1	100	70.00
	101	250	50.00
	251	500	25.00
	501	1,000	20.00
> 1,000		15.00	

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Price (EUR)
CB0302030AA	Agenda distribution	39.50
CB0302030AC	Ordering of entrance cards	39.50
CB0302030AB	Vote instructions	39.50

### 3.4 Vaults services

#### 3.4.1 Clearstream Banking AG Vaults services

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Price (EUR)																							
CB030251005 / CB030251010 / CB030251015 / CB030251020	Deposit / Withdrawal of individual certificates / global certificates or transfer of positions into/out of the special custody of unfloated and repurchased securities ("Vorratslager")	40.00																							
CB030251022	Deposit / Withdrawal of global certificates via EDT LEAN	15.00																							
CB030251025	Marking up/down of global certificates	1.50																							
CB030251030	Return of incorrect deposit items	20.00																							
CB030251035	Detachment/reattachment of cum bonds	12.50																							
CB030251040	Destruction of individual certificates and invalidation, ink stamping of certificates, exchange, repayment, liquidation, renewal of coupon sheets (per individual certificate)	0.01																							
CB030251045	Destruction, invalidation, repayment, liquidation of permanent global certificates (per certificate)	0.50																							
	Destruction, invalidation of due interest, dividend and investment funds coupons outside of the special deposit ("Vorratslager").	Free																							
CB030251050	Confirmation of position, deposit certificate, securities account statements, duplicates, certificate number lists	5.00																							
CB030251055	Dispatch of securities (per consignment)	8.00																							
	plus handling fee (per item)	3.00																							
	plus third-party costs (e.g. postage, advice, insurance fees and taxes)	As incurred																							
CB030251060	EDT warrants and certificates: acceptance of global certificates before trading through Electronic Documentation Transmission (EDT Classic).	4.50																							
CB030251065	EDT warrants and certificates: acceptance of global certificates before trading through Electronic Documentation Transmission (EDT Premium) (with generation of the certificates and automatic generation of the CASCADE instruction by CBF)	<table border="1"> <thead> <tr> <th colspan="2">Number of certificates per month per issuer</th> <th rowspan="2">Fee per certificate (EUR)</th> </tr> <tr> <th>From</th> <th>To</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>10,000</td> <td>6.00</td> </tr> <tr> <td>10,001</td> <td>20,000</td> <td>5.00</td> </tr> <tr> <td>20,001</td> <td>30,000</td> <td>4.00</td> </tr> <tr> <td>30,001</td> <td>40,000</td> <td>3.00</td> </tr> <tr> <td>40,001</td> <td>50,000</td> <td>2.50</td> </tr> <tr> <td>&gt; 50,000</td> <td></td> <td>2.00</td> </tr> </tbody> </table>	Number of certificates per month per issuer		Fee per certificate (EUR)	From	To	1	10,000	6.00	10,001	20,000	5.00	20,001	30,000	4.00	30,001	40,000	3.00	40,001	50,000	2.50	> 50,000		2.00
		Number of certificates per month per issuer		Fee per certificate (EUR)																					
		From	To																						
		1	10,000	6.00																					
		10,001	20,000	5.00																					
		20,001	30,000	4.00																					
		30,001	40,000	3.00																					
40,001	50,000	2.50																							
> 50,000		2.00																							

Invoice code	Service description	Price (EUR)
CB030251070	EDT warrants and certificates: security pre-admission before trading, through EDT Security Box	
		<b>Number of securities pre-admitted per month per issuer</b>
		From To
		1 10,000
		10,001 20,000
		3.35
		2.80
		2.15
		1.50
CB030251075	EDT warrants and certificates: global certificates admission upon CBF customer notification, for securities pre-admitted through EDT Security Box (per security)	2.50
CB030251080	EDT warrants and certificates: global certificates admission upon automatic trade detection by CBF, for securities pre-admitted through EDT Security Box	
		<b>Number of securities pre-admitted per month per issuer</b>
		From To
		1 500
		501 1,000
		1,001 5,000
		5,001 10,000
10,001 25,000		
		3.00
		2.50
		2.00
		1.75
		1.60
		1.55
CB030251085	EDT warrants and certificates: global certificates admission for securities already traded, that were not pre-admitted through EDT Security Box (per security)	13.00
CB030251090	EDT warrants and certificates: global certificates admission for securities already traded, that were not pre-admitted through EDT Security Box (monthly license fee)	5,000.00
CB030251095	Deposit of global certificates via Electronic Documentation Transmission (EDT Classic) for bonds (generation of the certificate by issuer)	6.50
CB0302510A0	Deposit of global certificates via Electronic Documentation Transmission (EDT Classic) for bonds (generation of the certificates by CBF)	7.50
CB0302510A5	Deposit of global certificates via Electronic Documentation Transmission (EDT Premium) for bonds (generation of the certificate and automatic generation of the CASCADE instruction by CBF)	9.25
CB0302510B0	EDT warrants and certificates: monthly licence fee for EDT Classic	2,500.00

## Clearstream Banking - fee schedule

Invoice code	Service description			Price (EUR)
CB0302510B5	AutoDispo Service			
	Number of mark-up/mark-down transactions per month	From	To	
		1	500	1.900
		501	1,000	1.600
		1,001	5,000	1.200
		5,001	10,000	1.150
		10,001	25,000	1.000
		25,001	50,000	0.975
		50,001	75,000	0.950
		75,001	100,000	0.900
		> 100,000		0.850

### 3.4.2 Other issuer services

#### 3.4.2.1 Trustee fee charged to Global Bearer Certificate issuers

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Price (EUR)
CB030251505	Trustee service (fee p.a., the fee is charged in the 4thquarter)	
	- for the first issue	2,500.00
	- for the following 2 - 50 issues (each)	1,250.00
	- for the issues exceeding 50 (each)	500.00

#### 3.4.2.2 Admission to Foreign Collective Safe Custody

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description			Price per ISIN (EUR)
CB030251510	Admission to Foreign Collective Safe Custody			
		Family group volume of Monthly ISIN requested		
		From	To	
		1	250	0.00
		> 250		5.00

### 3.4.2.3 European Pre-Issuance Messaging (EPIM) service

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

For the allocation of ISIN codes, Clearstream Banking will charge the individual messages sent to Dealers and Issuing and Paying Agents.

All charges are applied to the sender of the message except for IADs where recipients are also charged.

Invoice code	Service description	Price (EUR)	
CB030251515	Family group volume of EPIM message types DIR, IIR, IAD		
	From	To	
	1	100	2.00
	101	200	1.50
	> 200		1.00
	EPIM other message types	2.00	

### 3.4.2.4 Other issuer services

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Price (EUR)
CB03025152005	Checking of certificate or coupon sheet (per issue)	150.00
CB03025152010	Checking of certificate and coupon sheet (per issue)	250.00
CB03025152015	Checking of subsequent printing on already checked forms (per issue)	125.00
CB03025152020	Issue of a commercial paper tranche (Only if Clearstream Banking AG holds blank certificate in safe custody)	25.00

## 3.5 Global Bearer Certificates service

**This section applies to Clearstream Banking AG CSD accounts.**

Service Description				
Country	Exchange of non-German shares for German certificates		Re-exchange of German certificates for non-German shares	
	Invoice code	Price (EUR)	Invoice code	Price (EUR)
Australia	CB030300510	70.00	CB030301010	97.50
New Zealand	CB030300510	70.00	CB030301010	97.50
South Africa	CB030300515	20.00	CB030301015	47.50
United Kingdom	CB030300515	20.00	CB030301015	47.50
U.S.A.	CB030300515	20.00	CB030301015	47.50
Other countries	CB030300505	5.00	CB030301005	35.00

### 3.6 German registered shares service

**This section applies to Clearstream Banking AG CSD accounts.**

#### 3.6.1 Fees for CSD participants and issuers

Invoice code	Service description	Price (EUR)
CB030351010	First registration of shares resulting from capital changes	0.30
CB030351015	Re-registration of shares	0.50
CB030351020	Change of shareholder data	0.10
CB030351025	Extended services CASCADE-RS per day	2,000.00

#### 3.6.2 Fees for CSD participants only

Invoice code	Service description	Price (EUR)
CB030352010	Deposit of registered shares (in physical form), without general agreement	45.00
CB030352015	Deposit of registered shares (electronically), with general agreement	5.00
CB030352020	Withdrawal of registered shares from collective safe custody plus third-party costs (insurance and dispatch fees; see <a href="#">section 3.4.1.</a> )	50.00
CB030352025	Generation of position lists on request, per statement	5.00

#### 3.6.3 Fees for issuers only

Invoice code	Service description	Price (EUR)
CB030353010	Standard introduction of new issuers for CASCADE-RS (For any special services CBF may additionally apply the daily rate for extra services)	4,000.00
CB030353015	Corporate actions for CASCADE-RS securities (For any special services CBF may additionally apply the daily rate for extra services)	1,000.00
CB030353020	Automated re-registration	0.10
CB030353025	Previous shareholder data (minimum EUR 10.00 maximum EUR 100.00 per query)	0.01
CB030353030	Query on unregistered positions (FMB)	10.00
CB030353035	Re-registration as part of an employee share plan	0.15



## 4. Investment fund services - CFF and Vestima

### 4.1 Fund issuance through CFF

**This section applies to Clearstream Banking S.A. accounts.**

#### 4.1.1 STP fund issuance

The STP fund issuance instruction price is charged to Fund Issuance Accounts and includes the following service components:

- Automated issuance and cancellation of investment fund shares in relation to primary market transactions and transfers on the register of shareholders;
- Comprehensive standard information provision services defined in “[Information provision services](#)” on page 22, including data transport;
- Transparency reporting (FMRS standard report, Transparency of holdings report)

Invoice code	Service description	Price (EUR)
CB040010101	STP fund issuance instruction	5.00
	STP fund issuance add-on for CFF hosted fund - Account volume	
	From To	
	1 2,500	15.00
	2,501 7,500	14.00
	7,501 12,500	13.00
	12,501 20,000	12.00
	20,001 30,000	11.00
	> 30,000	10.00

#### 4.1.2 Non-STP fund issuance

In order to deliver a high degree of service automation to fund investors, Clearstream Banking S.A. monitors operational performance indicators on a continual basis.

Order handling agents are recommended to meet STP compliance levels in the areas of Custody administration services and Order lifecycle management.

- STP custody administration provides a daily formatted, electronic transactions and holding report plus the timely and consistent delivery of corporate action notifications.
- STP order lifecycle provides an order acknowledgement with trade date information and order confirmation via the Vestima browser.

The following non-STP surcharges apply per fund issuance instruction:

Invoice code	Service description	Price (EUR)
CB04001010205	Custody administration services	2.00
CB04001010210	Order lifecycle management	1.00

## 4.2 Order routing through Vestima and VestimaPRIME

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Volume aggregation takes place by Fund Market Group (FMG) at the order issuer account level. FMG descriptions are available in [section i.viii](#).

### 4.2.1 STP order routing, settlement charged separately

Service description		Price (EUR)		
Order routing fee				
Order routing monthly volume - Account volume		FMG A Invoice code CB0400301AA	FMG B Invoice code CB0400301BB	FMG C Invoice code CB0400301CC
From	To			
1	25	10.00	60.00	425.00
26	75	9.00	59.00	400.00
76	150	7.50	57.50	375.00
151	750	7.00	57.00	350.00
751	1,500	6.00	56.00	325.00
1,501	2,500	3.50	53.50	300.00
2,501	5,000	2.75	52.75	275.00
> 5,000		2.25	52.25	250.00
Order routing for CFF hosted funds		Free	N/A	N/A

### 4.2.2 STP Order routing, internal settlement charged together with the order

Service description		Price (EUR)		
Order routing fee				
Order routing monthly volume - Account volume		FMG A Invoice code CB0400301AA CB0400302AP	FMG B Invoice code CB0400301BB CB0400302BP	FMG C Invoice code CB0400301CC CB0400302CP
From	To			
1	25	14.00	88.50	425.00
26	75	13.00	87.50	400.00
76	150	11.50	86.00	375.00
151	750	11.00	85.50	350.00
751	1,500	10.00	84.50	325.00
1,501	2,500	7.50	82.00	300.00
2,501	5,000	6.75	81.25	275.00
> 5,000		6.25	80.75	250.00
Order routing for CFF hosted funds			N/A	N/A
Only settlement fees apply. See "2.2.2.2"				

## 4.2.3 Order cancellation

Service description	Price (EUR)		
	FMG A Invoice code CB0400303AA CB0400303AP	FMG B Invoice code CB0400303BB CB0400303BP	FMG C Invoice code CB0400303CC CB0400303CP
Order cancellation fee	10.00	60.00	100.00

## 4.2.4 Order surcharges and non-STP orders

Invoice code	Service description	Price (EUR)
CB040030475	FR ISINs telephone order surcharge	15.00
	Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestment service.	See "8.2"

## 4.2.5 External Transfer (on the fund register)

Service description		Price (EUR)		
Transfer fee				
Order routing monthly account volume		FMG A Invoice code CB0400305AA CB0400305AP	FMG B Invoice code CB0400305BB CB0400305BP	FMG C Invoice code CB0400305CC CB0400305CP
From	To			
1	25	28.50	60.00	425.00
26	75	26.00	59.00	400.00
76	150	25.00	58.00	375.00
151	750	24.00	57.00	350.00
751	1,500	20.00	55.00	325.00
1,501	2,500	15.00	50.00	300.00
2,501	5,000	12.00	47.00	275.00
> 5,000		10.00	45.00	250.00

FMG A: VestimaPRIME customers are subject to a surcharge of EUR 4.00.

FMG B: VestimaPRIME customers are subject to a surcharge of EUR 28.50.

## 4.2.6 Vestima and VestimaPRIME licence fee

Invoice code	Service description	Price (EUR)
CB0400306	Vestima and VestimaPRIME monthly licence fee	850.00

## 5. Information provision services

### 5.1 Reporting

Report charges are based on the following principles:

- A report is defined as information relating to one account number only. If a report contains information for more than one account, the report charge is applied per account. For Clearstream Banking AG CSD accounts, the 4-digit main account number is considered.
- All reports and sub-reports have a per-report and a per-item fee.
- An item is defined as a transaction or balance in a report.
- The report fee is applicable only if the report contains at least one item.
- For some reports, a maximum number of chargeable reports per day has been defined regardless of the total number of reports retrieved.

#### 5.1.1 Standard reports

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CB050010505	Corporate Action Notifications (MT564)	Free	See "5.1.5"
CB050010510/ CB050010515	Corporate Action Confirmations/Income Confirmations (MT566)		
CB050010520	Corporate Action Status and Processing Advices (MT567)		
CB050010525	Monthly Interest Scale (MT935)		
CB050010530	Securities Lending and Borrowing Commissions (MT290)		
CB050010535	Statement of Holdings (MT535/MT571)		
CB050010540	Statement of Transactions (MT536)		
CB050010545	Statement of Pending Transactions (MT537)		
CB050010550	Statement of Settlement Allegements (MT586)		
CB050010555	Statement of Intra-Position Advice (MT538)		
CB050010560	Statement of Repaired Transactions		
CB050010565	Triparty Collateral and Exposure Statement (MT569)		

## 5.1.2 Special cash management reports

### 5.1.2.1 Commercial Bank Cash Management reporting services

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CB05001100505	Money Suspense Report (MT940) If a customer retrieves sixteen or more Money Suspense Reports per day per account, the customer will only be charged for retrieving sixteen reports plus associated per item charges for all reports retrieved.	4.00	See "5.1.5"
CB05001100505	Interim Money Suspense Report (MT942) If a customer retrieves sixteen or more Interim Money Suspense Reports per day per account, the customer will only be charged for retrieving sixteen reports plus associated per item charges for all reports retrieved.		
CB05001100510	Cash Balance Report (MT950)		
CB05001100515	Money Statement Report (MT950)		

### 5.1.2.2 Central Bank Cash Management reporting services

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts. These services are provided for free until June 2017.**

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CB05001101005	T2S CBF Enhanced Cash Forecast Report	4.00	See "5.1.5"
CB05001101010	T2S Dedicated Cash Account Statement (MT940)	20.00	

## 5.1.3 Special settlement lifecycle reports

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CB050011505	Receive Free Confirmation (MT544)	0.25	See "5.1.5"
CB050011505	Receive Against Payment Confirmation (MT545)		
CB050011505	Deliver Free Confirmation (MT546)		
CB050011505	Deliver Versus Payment Confirmation (MT547)		
CB050011510	Settlement Status and Processing Advice (MT548)		
CB050011515	Settlement Allegement (MT578)		
CB050011520	Confirmation of Debit (MT900)		
CB050011520	Confirmation of Credit (MT910)		
CB050011525	Intra Position Advice (MT508)		

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CB050011530	Settlement lifecycle messages for Clearstream Banking AG CSD accounts.	Free	Free

#### 5.1.4 Special custody reports

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CB050012005	Income Pre-advice Report (MT564 IPAR) - Full and Delta (if a customer retrieves two or more reports IPARs per day per account, the customer will only be charged for two reports plus associated items charges for all reports retrieved).	8.00	See "5.1.5"
CB050012006	Claim and Reversal Advice Report (MT564)	8.00	
CB050012010	Custody Market Claim Report	8.00	
CB050012015	Urgent Uninstructed Notifications		
CB050012025	US Withholding Tax Report		
CB050012030	Corporate Actions Reference Data Report (MT568)	25.00	
CB050012035	Holdings Distribution by Markets report		

## 5.1.5 Price for reported items

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)	
CB0500125	Sum of all monthly reported items - See "5.1.1", "5.1.2", "5.1.3", and "5.1.4" - Family group volume		
	From	To	
	1	250,000	0.060
	250,001	500,000	0.050
	500,001	1,000,000	0.040
	1,000,001	1,500,000	0.035
	1,500,001	2,000,000	0.030
	2,000,001	2,500,000	0.025
	2,500,001	3,000,000	0.020
	3,000,001	4,000,000	0.015
	4,000,001	5,000,000	0.010
	5,000,001	6,000,000	0.008
	6,000,001	7,500,000	0.007
7,500,001	10,000,000	0.006	
> 10,000,000		0.005	

### 5.1.6 Other special reports

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)
CB050013005	CmaX reporting fee (charged monthly per participant code-Collateral Giver only)	200.00
CB050013010	U.S. Withholding Tax Yearly Legal Report (1042S and 1099)	50.00
CB050013015	JGB quarterly reporting to Japanese authorities	12.50
CB050013020	External audit requests	200.00
CB050013025	Domestic Markets Monitoring Report Annual fee charged at the end of each year- Should the relevant account be closed within the year, the full amount will be charged upon closure.	10,000.00

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Price (EUR)
CB050013030	Registrar Monitoring Report	
CB05001303005	Per reported agent (TA, Registrar) operating from an OECD member country, monthly	25.00
CB05001303010	Per reported agent (TA, Registrar) operating from a non-OECD member country, monthly	75.00
CB05001303015	Minimum service fee. The minimum service fee will be charged at the start of each year. For report subscriptions started during the year, the minimum service fee is applied pro rata for the remaining months of that year. Per reported agent fees in excess of the minimum service fee are applied to the minimum service fee of the following year.	10,000.00
CB050013035	VestimaDATA daily report of investment fund reference data with delta. Monthly fee.	1,000.00
CB050013040	Transparency of holdings report - Input for account break down, enrichment of agent code information. Monthly fee.	100.00
CB050013045	Transparency of holdings report - Output to Transfer Agent for CFF qualified investment funds	Free
CB050013050	Transparency of holdings report - Output to Transfer Agent for non-CFF qualified investment funds (payable annually and in advance). Annual fee	3,600.00
CB050013055	Transparency of holdings report - Output to Distributors, monthly	0.05 per item - minimum 300.00
CB050013056	Transparency of transactions report - Output to officially appointed agent of CFF qualified investment funds	Free



## 5.2 Online queries

### 5.2.1 CASCADE Host and CASCADE PC

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Price (EUR)
CB0500200	All screens	Free

### 5.2.2 CreationOnline and Xact Web Portal

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)
CB050020505	Record count queries	Free
CB050020510	Pre-release instruction queries	
CB050020515	Standard query items: securities, CoBM cash, corporate action notifications, status and confirmations, Triparty Collateral Management and view details in a list view and query items returned by Xact Web Portal or CreationOnline (only items shown on screen are charged, one query item will be counted for queries returning no item).	0.06
CB050020520	Release of cash and securities instructions.	
CB050020525	Special query items: IPAR, corporate action forecast movements, tax certificate, tax refunds, credit and collateral usage, instruction of corporate action, instruction of Triparty Collateral Management, Corporate Action Notifications without holdings query (Reference Data) (other Reference Data queries free of charge), message exchange, dashboard and CeBM cash (charged per item reported, one query item will be counted for queries returning no item).	0.60
CB050020530	Terms and conditions (charged per item reported, one query item will be counted for queries returning no item)	8.00

## 5.3 Data transport charges

### 5.3.1 SWIFT data transport

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

SWIFT FIN messages will be charged per message according to the following tariff. As soon as a volume band is reached the price corresponding to that volume band applies to the entire volume. An example is shown in "SWIFT data transport [section 5.3.1]" on page 134.

Invoice code	Service description	Price (EUR)
CB0500305	Monthly SWIFT FIN data transport messages	
	under 150,000	0.360
	over 150,000	0.300
	over 250,000	0.175
	over 500,000	0.1200
	over 750,000	0.0900
	over 1,000,000	0.0850
	over 1,500,000	0.0825
	over 2,500,000	0.0800

### 5.3.2 Xact File Transfer

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Xact File Transfer is the dedicated file transfer service for the transfer of instruction files and the download of reports. Xact File Transfer offers customers these choices of communication network:

- Clearstream Banking's Virtual Private Network (VPN) for users of Xact File Transfer via VPN
- The public internet for users of Xact File Transfer via Internet
- The SWIFTNet FileAct service for users of Xact File Transfer via SWIFTNet.

Invoice code	Service description	Price (EUR)
CB050031005	1 month trial period	Free
CB050031010	Instruction received from customer via VPN	Free
CB05003101005	Multi-item report sent to customer via VPN (per item)	0.02
CB05003101010	Single-item report sent to customer via VPN (per item)	0.15
CB050031015	Instruction received from customer via Internet	Free
CB05003101505	Multi-item report sent to customer via Internet (per item)	Free
CB05003101510	Single-item report sent to customer via Internet (per item)	Free
CB050031020	Instruction received from customer via SWIFTNet	Free
CB05003102005	Multi-item report sent to customer via SWIFTNet (per item)	As incurred
CB05003102010	Single-item report sent to customer via SWIFTNet (per item)	As incurred

## 5.4 Workstation charges

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)
CB05004026	Xact Web Portal and Xact File Transfer - workstation fee (monthly per organisational unit. No workstation fees will be charged for customers using CreationOnline)	300.00
CB0500410	Asset Servicing business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Custody Module - CreationOnline)	100.00
CB0500415	Settlement business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Securities Module - CreationOnline)	100.00
CB0500420	Cash & Liquidity business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Cash Module - CreationOnline)	100.00
CB0500425	Collateral Management - Xact Web Portal (monthly per organisational unit)	100.00

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Price (EUR)
CB0500405	CreationOnline - workstation fee (monthly per organisational unit)	300.00
CB0500430	Cash Module - CreationOnline (monthly per organisational unit)	100.00
CB0500435	Custody Module - CreationOnline (monthly per organisational unit)	100.00
CB0500440	Securities Module - CreationOnline (monthly per organisational unit)	100.00

## 5.5 VestimaPRIME Data service

**This section applies to Clearstream Banking S.A. accounts.**

Charges are based on the following principle:

Where a customer has the same security across multiple accounts, the below listed services are only charged once (See Annex 3 for sample calculation example).

For technical reasons, the invoicing is based on activity from the 25th of the preceding month to the 24th inclusive of the invoiced month.

### 5.5.1 Fund and security reference data maintenance

Invoice code	Service description	Price (EUR)
CB05005050505	Issue of unique HPID identifiers per fund, share class, series, side pocket or equalisation factor	Free
<b>New security setup – automated</b>		
CB05005050510	For each new fund with one security share class or series, created by external parties (fund managers)	30.00
CB05005050515	For each additional security for an existing fund with distinct data characteristics by external parties (fund managers)	20.00
<b>New security setup – manual</b>		
CB05005050520	For each new fund with one security share class or series, created for the customer with full set of data fields	80.00
CB05005050525	For each new security (for example, share class) for an existing fund created for the customer with distinct data characteristics with full set of data fields	40.00
CB05005050530	For each new security (for example, series) for an existing fund created for the customer without distinct data characteristics	20.00
<b>Existing security update</b>		
CB05005050535	Update per security with distinct data characteristics (e.g. share class)	40.00
CB05005050540	Update per security without distinct data characteristics (e.g. series)	20.00
<b>Periodic review</b>		
CB05005050545	For each security with distinct data characteristics included in the periodic fund data review	20.00

## 5.5.2 Price collection service fee

Invoice code	Service description	Price (EUR)
<b>New security setup – pricing only</b>		
CB05005051005	For each security set-up for the purpose of pricing service (not due if the security is also covered by the fund and security reference data service) with basic set of data fields	20.00
<b>Automated price collection</b>		
CB05005051010	for each automatically collected price	3.00
<b>Manual price collection</b>		
CB05005051015	for each field updated other than price (e.g. number of shares, aum)	4.00
CB05005051020	for each manually collected price	6.00
<b>Calculated price collection</b>		
CB05005051025	for each manually collected and calculated price	10.00

## 5.5.3 Ancillary fees

Invoice code	Service description	Price (EUR)
CB05005100505	System User License Fee - Each user license to access online system	500.00 per annum
CB05005100510	Integration Fee - Interface implementation (up to 2 data files)	8,000.00
CB05005100515	Integration Fee - Customised reporting (up to 2 reports)	6,000.00

## 5.5.4 Minimum VestimaPRIME Data service fee

If the VestimaPRIME Data service fees payable (chapter 5.5.1 and 5.5.2) on an account for a month are less than the minimum VestimaPRIME Data service fee, an additional charge is booked so that the minimum amount is met.

Invoice code	Service description	Price (EUR)
CB050*	Minimum VestimaPRIME Data service fee per month	4,000.00

## 6. Global Securities Financing

### 6.1 Securities lending services

#### 6.1.1 Securities lending and borrowing for Clearstream Banking AG CSD and 6-series accounts

##### 6.1.1.1 Automated Securities Lending

Invoice code	Service description	Fee
CB06000000505	Lending income	0.75% p.a.
CB06000000510	Borrowing fee	1.50% p.a.

**Note:** A minimum fee of EUR 20.00 will be charged for automated borrowing of German securities in collective safe custody and a minimum fee of EUR 30.00 will be charged for automated borrowing of Exchange Traded Funds (ETFs) and non-German securities in collective safe custody.

##### 6.1.1.2 Strategic Securities Lending Programme

Invoice code	Service description	Equities/Debt	Minimum fee (EUR)
CB06000001005	Lending income	75% of the agreed borrowing rate	20.00
CB06000001010	Borrowing fee	Agreed borrowing rate	30.00

##### 6.1.1.3 KAGplus

The fees below are charged to the borrower only. The price that is applied depends on the weighted monthly average volume traded per asset class (step-tiered scale). When a volume band is reached, the price applies to the entire customer volume.

Invoice code	Service description	Market value (million EUR/ month)		Equities	Debt
CB06000001505	Clearstream remuneration			Fee (EUR)	
		under	500	5.00	4.50
		over	500	4.00	3.50
		over	1,000	3.50	3.00
		over	3,000	3.00	2.75
		over	7,000	2.50	2.00
		over	10,000	2.00	1.50
CB06000001510	Lending income	As agreed			
CB06000001515	Borrowing fee	As agreed			

## 6.1.1.4 Lending and borrowing - borrower fees

Invoice code	Service description	Price (EUR)
CB06000002005	Loan recall penalty fee	1000.00
CB06000002010	Buy-in of loan position	25.00
CB06000002015	Buy-in of additional rights (for example, subscription rights)	25.00
CB06000002020	Compensation payment	25.00
CB06000002025	Corporate action based loan opening on amendment of position	25.00

## 6.1.2 Securities lending and borrowing for Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts

## 6.1.2.1 Automated Securities Lending and Borrowing Services (ASL/ASL Principal)

**Lending and Borrowing Fees**

Securities Lending and Borrowing fees are calculated once a day after the end of day processing has been completed.

Fees are charged and income is paid "pro rata temporis". Calculations are based on a 360-day year and on the market value of the securities (plus accrued interest where applicable).

For details of the billing calculation of a loan please refer to the billing section in the Automated Securities Lending Programme: Product Guide, available on our website [www.clearstream.com](http://www.clearstream.com) under Products & Services/Global Securities Financing.

Lending and borrowing rates (end of day rates) are updated on a monthly basis, published in an announcement on our website, and sent to customers via the "Publication Alerts service", if subscribed.

Announcements and the "Publication Alerts services" are explained in the Customer Handbook, available on our website [www.clearstream.com](http://www.clearstream.com) under Key Documents/ICSD/Customer Handbook.

**ASL**

Invoice code	Service description	Price (EUR)
CB0600001050510	Lending income	See monthly announcement on our website
CB0600001051005		
CB0600001051515	Borrowing fee	See monthly announcement on our website
CB0600001052010		

**ASL Principal**

Invoice code	Service description	Price (EUR)
CB0600001053005	Lending income	See monthly announcement on our website
CB0600001052510	Borrowing fee	See monthly announcement on our website

### Handling fees

Handling fees are charged to borrowers on any loan opened:

#### ASL

Invoice code	Service description	Price (EUR)
CB0600001051505/ CB0600001052005	Value of the trade settled	
	up to USD 99,999	2.00
	between USD 100,000 - 999,999	4.00
	between USD 1,000,000 - 4,999,999	8.00
	over USD 5,000,000	10.00

#### ASL Principal

Invoice code	Service description	Price (EUR)
CB0600001052505	Handling fee	6.00

### Loan recall penalty fee

Lenders receive EUR 500 of the penalty fee that is charged. Clearstream Banking retains EUR 750 to cover recall administrations costs. At the discretion of Clearstream Banking, further charges may be incurred on every 4th business day after the recall expiration date until the securities are returned.

#### ASL

Invoice code	Service description	Price (EUR)
CB0600001050530	Loan recall income for Lender	500.00
CB0600001050525	Loan recall penalty fee for Borrower	1250.00

#### ASL Principal

Invoice code	Service description	Price (EUR)
CB0600001053010	Loan recall income for Lender	500.00
CB0600001053015	Loan recall penalty fee for Borrower	1250.00

### Settlement fees

No settlement fees apply for the settlement of the loan principal.

### Collateral management fees

#### ASL

All borrowers will be subject to a collateral management fee that is based upon the market value of the collateral pledged at the end of the day.

Invoice code	Service description	Fee (bp)
CB0600001051520	Collateral management service fee - ASL	1.0
CB0600001052015	Collateral management service fee - DASL	1.0

#### ASL Principal

For ASL Principal the fees in "6.2.1.1.1 Fees for a collateral giver" are applicable.



### 6.1.2.2 ASLplus

Securities Lending fees for ASLplus are calculated at the end of each day based on a market rate that has been negotiated for each individual loan. The value of the loan is determined at the start of the loan and remains constant throughout its duration unless otherwise specified. The rate also remains the same during the life of the loan unless the loan is re-rated by Clearstream Banking. All calculations use the gross rate which is split 50:50 between the Lender and Clearstream Banking.

Please contact your Relationship Officer for further details.

## 6.2 Collateral management services

### 6.2.1 Non-cleared Triparty Collateral Management Services

#### 6.2.1.1 Collateral Management Services for Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series and CSD accounts

##### 6.2.1.1.1 Fees for a collateral giver

#### Servicing fee

The daily value of securities is fixed at the end of real-time processing (RTP).

The servicing fee is calculated daily and is based on the total market value of the securities allocated to the collateral account. The calculation will apply to each asset class separately (debt, equities, funds and cash) in accordance to the following stepping scale.

The monthly fee is the sum of the daily fees. A minimum monthly fee of EUR 1,500 for the total of the servicing fees and maintenance fees from "6.2.1.1.1 Fees for a collateral giver" and "6.2.1.1.5 Triparty Pledge Service Agreement" will be charged.

Invoice code	Service description	Applicable stepping scale rate (bp per annum)
CB06005003801/ CB06005003802/ CB06005003803/ CB06005003804/ CB06005003805/	Servicing fee for collateral giver	
CB06005053801/ CB06005053802/ CB06005053803/ CB06005053804/ CB06005053805	Collateral value (EUR billion)	
	under 2	2.00
	over 2	1.60
	over 5	1.30
	over 10	1.10
	over 20	0.90
	over 40	0.65

#### Allocation to Xemac

Invoice code	Service description	Fee for collateral giver (bp)
CB060052045/ CB060052545/ CB060052046/ CB060052546	Fee for allocating assets on segregated accounts for use in Xemac for cleared or non-cleared exposures	0.20

**Maintenance fee**

Invoice code	Service description	Price (EUR)
CB06005003810/ CB06005053810/ CB0600522050/ CB0600052550	Monthly Maintenance fee	700.00

The monthly maintenance fee will be charged as a flat rate for each active collateral giver. The monthly maintenance fee will be included within the EUR 1,500 minimum, except if the only activity is allocation to Xemac. If the only activity is allocation to Xemac, the monthly maintenance fee will be included in the EUR 2,500 minimum fee for Xemac as described in sections "6.2.1.2 Xemac" and "6.2.2.1 GC Pooling".

**Safekeeping fee**

Securities of a collateral giver that are moved into the collateral accounts are deemed to remain in the collateral giver's account for the purpose of calculating the safekeeping fee. Please refer to "1. Safekeeping services" for more information.

**Security instruction fee**

Settlement fees apply to security instructions generated in the collateral giver's accounts. Please refer to "2.2 Settlement fees for accounts eligible for Commercial Bank Money" for more information.

**Custody administration services fee**

Custody administration and corporate event fees on securities used as collateral are charged to the collateral giver. Please refer to "3. Custody administration services" for more information.

**Onboarding fee**

Invoice code	Service description	Price (EUR)
CB06005004001/ CB06005054001	Onboarding fee	2,500.00

An onboarding fee is charged per contract.

**Inactive Contract fee**

Invoice code	Service description	Price (EUR)
CB06005004002/ CB06005054002	Inactive Contract fee	20.00

A monthly fee will be charged to collateral givers for contracts that do not have active collateral management exposures during the month.

**Other fees**

All other fees are charged in accordance with the relevant section of this Fee Schedule.

**Exposure notification**

Invoice code	Service description	Price (EUR)
CB060000115	Exposure notification (processed manually)	200.00

**Negative interest**

From time to time, as result of specific market conditions, a credit balance in Clearstream Banking in certain currencies may be subject to negative interest rate. If negative interest is charged on cash collateral held in collateral accounts, the amount will be charged to the collateral giver.

#### 6.2.1.1.2 Fees for a collateral receiver

##### **Servicing fee**

There is no servicing fee on the collateral for Triparty Repo, Triparty Collateral Management and Triparty Securities Lending.

##### **Safekeeping fee**

There is no safekeeping fee on the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

##### **Security instruction fee**

There is no settlement fee on the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

##### **Custody administration and corporate event fee**

Custody administration and corporate event fees do not apply to the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

##### **Other fees**

All other fees are charged in accordance with the relevant section of this Fee Schedule.

##### **Exposure notification**

Invoice code	Service description	Price (EUR)
CB060000115	Exposure notification (processed manually)	200.00

#### 6.2.1.1.3 Fees for collateral re-use

##### **Servicing fee**

The servicing fee for a collateral receiver re-using collateral as a collateral giver, will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

##### **Safekeeping fee**

The safekeeping fee for re-used collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above and charged to the first collateral giver in the chain of re-use.

##### **Security instruction fee**

The settlement fee for re-using collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

##### **Custody administration and corporate event fee**

The custody administration fee for re-using collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above and charged to the last collateral giver in the chain of re-use.

##### **Other fees**

All other fees will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

6.2.1.1.4 Eurosystem Triparty Collateral Management Services with Banque centrale du Luxembourg

**Servicing fee**

Invoice code	Service description	Fee (bp)	Charged to
CB06005*	Servicing fee for domestic collateral mobilisation	0.50	Collateral Giver
CB06005*	Servicing fee for cross-border collateral mobilisation	0.50	Collateral Giver

**Safekeeping fee**

Invoice code	Service description	Fee	Charged to
CB010*	Safekeeping fee for domestic collateral mobilisation	See individual market prices	Collateral Giver
CB010*	Safekeeping fee for cross-border collateral mobilisation	See individual market prices	Collateral Giver

**Security instruction fee**

Settlement fees apply to security instructions generated in the collateral giver's accounts. Please refer to "2.2 Settlement fees for accounts eligible for Commercial Bank Money" for more information.

**Custody administration services fee**

Custody administration and corporate event fees on securities used as collateral are charged to the collateral giver. Please refer to "3. Custody administration services" for more information.

Invoice code	Service description	Charged to
CB03010*	Custody administration services fee for domestic collateral mobilisation	Collateral Giver
CB03010*	Custody administration services fee for cross-border collateral mobilisation	Collateral Giver

**Other fees**

All other fees are charged in accordance with the relevant section of this Fee Schedule.

6.2.1.1.5 Triparty Pledge Service Agreement

**Servicing fee**

The daily value of securities is fixed at the end of real-time processing (RTP).

The servicing fee is calculated daily based on a **flat rate (0.25 bp)**, based on the market value (plus accrued interest where applicable) of the total of the assets held in the Pledge accounts.

The monthly fee is the sum of the daily fees. A minimum monthly fee of EUR 1,500 for the total of the servicing fee and maintenance fee of "6.2.1.1.1 Fees for a collateral giver" and "6.2.1.1.5 Triparty Pledge Service Agreement" will be charged.

**Negative interest**

From time to time, as result of specific market conditions, a credit balance in Clearstream Banking in certain currencies may be subject to negative interest rate. If negative interest is charged on cash collateral held in collateral accounts, the amount will be charged to the fee paying party (pledgor or pledgee) defined in the governing legal agreement.

## 6.2.1.1.6 Non-cleared OTC Derivatives Triparty Collateral Management Services

**Servicing fee CB06005004101, CB06005054101**

The standard Triparty Collateral Management Service fee rates will be charged (“6.2.1.1.1 Fees for a collateral giver”). In addition, a flat rate (0.18 bp) of servicing fee is applied daily and based on the total market value of the securities allocated to collateral account to meet regulatory driven initial margin segregation and non-regulatory driven independent amount segregation activities.

**Restructuring fee**

Invoice code	Service description	Price (EUR)
CB06005004102/ CB06005054102	Restructuring fee	2,500.00

A restructuring fee is charged per contract to customers restructuring their collateral accounts.

## 6.2.1.2 Xemac

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Applicable stepping scale rate (bp per annum)
CB0601015	Xemac collateral giver fee	
	Collateral value (EUR billion)	
	under 2	0.55
	over 2	0.46
	over 5	0.36
	over 10	0.31
	over 20	0.25
	over 40	0.20

The above fees are charged to the collateral giver only. Only one price range will be applied to the entire allocated volume (stepping scale).

**Note:** A minimum monthly fee of EUR 2,500 will be charged for the combined cleared and non-cleared fees and fees for allocation to and from Xemac in Creation.

For technical reasons, the average volume of allocated positions (allocated volume) is calculated from the 21st of the preceding month to the 20th of the invoiced month. The calculation is based on the highest value of the allocated positions on the particular day.

## 6.2.1.2.1 Eurosystem Triparty Collateral Management Services with Deutsche Bundesbank

Invoice code	Service description	Fee (bp)
CB0601055	Servicing fee for domestic collateral mobilisation	See 6.2.1.2
CB0601055	Servicing fee for cross-border collateral mobilisation	0.50

## Clearstream Banking - fee schedule

### 6.2.1.3 Fiduciary Service - Secured Instruments

Invoice code	Secured Instruments	Fee for counter value to be collateralised over all instruments (bp p.a.)	Minimum fee per month and instrument (EUR)		
			From	To	Fee (EUR)
CB0601035	Fiduciary fee Clearstream Banking	5.00	1	50	185.00
			51	100	145.00
			101	300	100.00
			301	500	90.00
			> 500		80.00

Every price step will be applied until the total number of issued instruments is reached. Independent of this, the fees on the allocated collateral according to Xemac fees (6.2.1.2) remain valid.

### 6.2.1.4 Xemac backup lines

Invoice code	Service description	Fee (EUR)
CB0601025	Installation of line (one-off payment)	2,000.00
CB0601060	within Frankfurt (monthly)	1,200.00
CB0601065	to other locations (monthly)	2,800.00

## 6.2.2 Cleared Triparty Collateral Management Services

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

### 6.2.2.1 GC Pooling

#### Servicing fee

Invoice code	Service description	Fee for collateral giver	Fee for collateral receiver
CB060052049GI CB060052049RE CB060052549GI CB060052549RE	Xemac fee	0.45 bp	0.45 bp
CB060052045GI CB060052045RE CB060052545GI CB060052545RE CB060052046GI CB060052046RE CB060052546GI CB060052546RE	Additional fee for reservation of collateral assets held on Creation (the maintenance fee described in 6.2.1.1.1 will apply)	0.20 bp	Not applicable
CB060052048GI CB060052048RE CB060052548GI CB060052548RE	Additional fee for receiving assets on segregated accounts held in Creation	Not applicable	0.20 bp

**Safekeeping fee**

The safekeeping fee for re-used collateral will be calculated as in “6.2.1.1.1 Fees for a collateral giver” above and charged to the first collateral giver in the chain of re-use. For Xemac exposures in CASCADE the safekeeping fees will be charged based on the collateral account holding.

**Security instruction fee**

The settlement fee for re-using collateral will be calculated as in “6.2.1.1.1 Fees for a collateral giver” above.

**Custody administration and corporate event fee**

The custody administration fee for re-using collateral will be calculated as in “6.2.1.1.1 Fees for a collateral giver” above and charged to the first collateral giver in the chain of re-use.

**Other fees**

All other fees will be calculated as in “6.2.1.1.1 Fees for a collateral giver” above.

In addition to the collateral fee, all external costs will be passed on to customers.

**Note:** A minimum monthly fee of EUR 2,500 will be charged for the combined cleared and non-cleared fees and fees for allocation to and from Xemac in Creation.

For technical reasons, the average volume of allocated positions (allocated volume) is calculated from the 21st of the preceding month to the 20th of the invoiced month. The calculation is based on the highest value of the allocated positions on the particular day.

## 7. Cash and liquidity management services

### 7.1 Cash management fees and interest cost for late or uncovered pre-advice

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Price (EUR)
CB0701005	Instruction for the credit and withdrawal of cash (any currency)	10.00
CB0701010	Book-entry cash transfer and foreign exchange (any currency)	3.50
CB0701015	Cancellation of cash instruction	0.35

Charges will apply for all pre-advice that have been covered late or cancelled after the published deadline as shown in the following table. Charges do not appear on the monthly invoice. They will be posted to the customer's Suspense Report on the business day following the cancellation or the late receipt. Value date of the charges will be five business days after the charge posting date. All charges will be in the currency of the pre-advice. If there is no pre-advice, the account is credited with the next possible value date.

Type	Interest Charge
Uncovered pre-advice CB0701020	The charge equals the net difference between the overdraft interest charged by our cash correspondent bank plus 0.125% (annual basis) and the interest earned by Clearstream Banking on the overnight money market placement. No charge is levied if the amount is less than EUR 5 or equivalent.
Late covered pre-advice CB0701025	The charge equals the overdraft interest charged by our cash correspondent bank plus 0.125% (annual basis). No charge is levied if the amount is less than EUR 5 or equivalent.
Incorrectly covered pre-advice CB0701030	If payment is received at a different Clearstream Banking cash correspondent bank than the one given in the pre-advice, Clearstream Banking will arrange for the realignment of cash for the next possible value date. The same charge will apply as for late covered pre-advice as described above.
Uncovered or late covered pre-advice at central bank accounts (Banque centrale du Luxembourg) CB0701035	For pre-advice covered between 17:00 and 18:00, same day value will be applied. The fee in accordance with the Banking Federation of European Union (FBE) guidelines on liquidity management, is calculated as follows: $\frac{A \times B \times C}{360}$ where A = amount in EUR B = ECB lending rate minus ECB deposit rate C = number of calendar days calculated as if the cash was received on the next TARGET working day <b>Note:</b> Pre-advice not covered by 18:00 will remain in status "unconfirmed" and will be cancelled by 09:00 on the following business day. The same charge will apply as for uncovered pre-advice (see above).



**This section applies to Clearstream Banking AG CSD accounts and Clearstream Banking S.A. accounts using the Euro Night-Time Funding Link.**

Invoice code	Service description	Price (EUR)
CB07020	Movement in TARGET2/ASI	
	When a volume band is reached, the price applies to the entire customer volume.	
	under 12,500	0.30
	over 12,500	0.20

## 8. Other services

### 8.1 Standard account service fee

An account management fee is charged per month, per customer account, which includes:

- Account opening/maintenance;
- Electronic announcements and market information;
- Access to securities information and databases;
- Basic customer training;
- Access to the Billing Portal of Deutsche Börse Group.
- Access to Client Services.

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Fee (EUR)	
CB0801005	<b>Number of accounts with CBL and 6-series accounts with CBF</b>		
	<b>From</b>	<b>To</b>	
	1	10	200.00
	11	25	150.00
	26	50	75.00
	51	75	50.00
	> 75	25.00	

**This section applies to Clearstream Banking S.A. accounts.**

Invoice code	Service description	Fee (EUR)
CB0801007	Fund Issuance Account service fee	200.00

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Fee (EUR)	
CB0801010	<b>Number of 4- digit main accounts</b>		
	<b>From</b>	<b>To</b>	
	1	10	200.00
	11	25	150.00
	26	50	75.00
	51	75	50.00
	> 75	25.00	

## 8.2 Fees for non-STP and manual services

Non-STP cash instructions and manual intervention of instructions are charged as follows:

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Price (EUR)
	<b>Non-STP</b>	<b>Per non-STP occurrence</b>
CB080150505	Repair of Cash Correspondent Bank information where free text is mentioned in the payment fields instead of a BIC. Usage of option D (Party identifier name and address) instead of usage of option A (party identifier BIC) in fields :52:;:56:;:57:;:58: and :59:.	5.00
CB080150510	Withdrawals of cash containing free text in field :72: Sender to Receiver information. Cost related to transaction screening for compliance purposes. It will not be charged for ARS, IDR, KZT, MYR, RUB and THB where the customer must use this field for local market requirements.	5.00
CB080150515	Auto repair of missing Clearstream Banking account	5.00
CB080150520	Repair of missed deadline	5.00

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)
	<b>Manual</b>	<b>Per manual intervention</b>
CB08015100505	Repair of customer instructions	50.00
CB08015100510	Input of customer instructions or pledged securities transfer	50.00
CB08015101005	Hourly rate for special operational services and specific requests from customers	197.00
CB08015101010	Daily rate for consulting services and business training	2,000.00
CB080151015	All reports and statements upon customer request	60.00
CB080151020	Corporate action instruction sent by fax or free-format, including renunciation within the international market, unsolicited instructions and manual repairs	150.00
CB080151025	Renunciation received after 18:00 CET on payment day - 1 business day	500.00
CB08015103005	Fee for invoice issued in paper form (free until March 2018)	20.00
CB08015103010	Fee for duplicate invoice	60.00
CB08015103505	Tax credit advice - Request within 13 months after the payment date	60.00
CB08015103510	Tax credit advice - Request raised between 13 and 24 months after the payment date	120.00

## Clearstream Banking - fee schedule

Invoice code	Service description	Price (EUR)
	Manual	Per manual intervention
CB08015103515	Tax credit advice - Request raised more than 24 months after the payment date	180.00
CB080151040	Surcharge per ISIN for TEFRA-D free-format message handling via SWIFT (MT299, MT599, MT568), via fax, or via Message Exchange in CreationOnline	150.00
CB0805070/ CB0805075	Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestment service	0.5% of order value Min 150.00 Max 5,000.00

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Price (EUR)
CB080151050	Set-up modification or deletion of an account operator in DCP mode on T2S (per operated CBF account)	2,500.00
CB080151055	Manual entry CASCADE-RS re-registration order for proxy voting	500.00

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Invoice code	Service description	Price (EUR)
CB08015106005	Income monitoring tool monthly fee (a 50% discount applies for the first 3 months)	1,000.00
CB08015106010	Income monitoring initial installation fee	1,000.00

### 8.3 Taxbox Service for German Flat Tax for Investment Income

**This section applies to Clearstream Banking AG CSD accounts.**

Invoice code	Service description	Price (EUR)
CB0802005	One-off setup including connection (collected from each functional participant) The fee will only be levied once if a functional participant also acts as technical participant.	5,000.00
CB0802010	Transmission of records (price per record) A fee will only be charged for records which have passed the validation process. A fee will also be charged for follow-up records.	0.15
CB0802015	Reception of records (price per record) Only valid records are transmitted. Blank records will be charged. A fee will also be charged for follow-up records.	0.15

## 8.4 Financial transaction tax

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)
CB080250505	Financial transaction tax per declaration - France	30.00
CB080250510	Financial transaction tax per instruction - France	0.02

## 8.5 Out of pocket expenses

**This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.**

Invoice code	Service description	Price (EUR)
CB08030*	Out of pocket expenses incurred on behalf of the customer (related to shipment costs, income payable, tax refunds, registration of securities, conversions or exercise of rights, mailing and postal expenses, proxy voting, withholding tax, insurance costs, custody administration service fees incurred for delivery of gold, the moulding of small bars, preparation and packaging, BRN-Re-registration of French Registered shares, local market settlement discipline charges, etc.)	As incurred

## 8.6 Return on T2S investment cost contribution

**Invoice code: CB0803101/CB0803102**

Upon migration to T2S, Clearstream Banking AG will provide T2S settlement at the lowest possible price, by applying the published rate card of the settlement infrastructure. In doing so, Clearstream intends to encourage settlement volume to grow and keep both domestic and cross-border settlement costs as low as possible, in line with the T2S Economic Impact Assessment published by the ECB.

In order to finance the external costs linked with the T2S migration, Clearstream Banking AG introduced, in April 2013, a T2S investment cost contribution for all CSD accounts. The T2S investment cost contribution end date is 31 January 2017.

Following the migration of Clearstream Banking AG to T2S, the respective T2S investment cost contributions will qualify each Clearstream Banking AG CSD account for a return on investment over a pay-back period starting on 1 March 2017 and ending on 30 June 2021.

Over the pay-back period, Clearstream Banking AG CSD accounts will receive an amount corresponding to their individual T2S investment cost contribution, plus a return on investment. The individual payback amount corresponds to 2.5 times the individual contribution. The pay-back amount will be included in the monthly invoice.

The amount of the payback is calculated every month as it depends upon the total fees excluding settlement. It is credited on the account one month in arrears (see example in Annex 3).

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## Annex 1: Settlement and safekeeping prices

**This section contains the settlement and safekeeping prices for Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

**The safekeeping prices in this Annex 1 also apply to Clearstream Banking AG CSD accounts if the market is not mentioned in Annex 2.**

**For investment funds related pricing, please refer to “ [Investment funds - Fund market groups A, B and C](#)” on page 77**

## Argentina

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds		
See 2.2.2.1			Not applicable		
External debt Invoice code: CB02020250010			External equities Invoice code: CB02020250020		
From	To	Price	From	To	Price
1	15	42.00	1	15	42.00
16	60	41.00	16	60	41.00
> 60		40.00	> 60		40.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	18.00	17.90	17.82	17.77	17.70	17.55	17.20	16.65	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
50	100	16.00	15.66	15.50	14.88	14.70	14.50	14.45	14.40	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
100	300	15.00	14.60	14.00	13.66	13.00	12.55	12.40	11.60	11.55	11.55	11.55	11.55	11.55	11.55	11.55	11.55	11.55	11.55
300	500	14.00	12.80	12.40	11.90	11.70	11.50	11.30	11.10	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
500	1,000	12.20	11.66	11.50	10.80	10.50	10.30	10.00	9.80	9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60
> 1,000		12.00	11.50	11.10	10.70	10.40	10.00	9.80	9.60	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	18.00	17.93	17.84	17.77	17.70	17.55	17.20	16.65	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
50	100	16.00	15.75	15.50	15.25	15.00	14.75	14.45	14.40	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
100	300	15.00	14.70	14.33	13.90	13.50	13.10	12.70	12.30	11.90	11.90	11.90	11.90	11.90	11.90	11.90	11.90	11.90	11.90
300	500	14.00	12.90	12.60	12.30	12.00	11.70	11.40	11.10	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
500	1,000	12.20	12.00	11.80	11.50	11.20	10.80	10.30	10.10	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90
> 1,000		12.00	11.50	11.10	10.70	10.50	10.20	10.10	10.00	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75



## Armenia

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities		
See 2.2.2.1		
External debt		
Invoice code: CB02020250210		
From	To	Price
1	25	80.00
26	75	75.00
76	150	70.00
> 150		60.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001T110																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	100	8.00	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
100	250	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
250	500	7.80	7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
500	1,000	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
1,000	1,500	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
> 1,500		7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10

## Australia

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			External debt Invoice code: CB02020250510			External equities Invoice code: CB02020250520			External investment funds Invoice code: CB02020250530		
See 2.2.2.1			See 2.2.2.2											
From	To	Price	From	To	Price	From	To	Price	From	To	Price	From	To	Price
1	15	39.00	1	15	50.00	1	15	50.00	1	15	50.00	1	15	50.00
16	35	38.00	16	60	48.00	16	60	48.00	16	60	48.00	16	60	48.00
36	120	37.00	61	120	47.00	61	120	47.00	61	120	47.00	61	120	47.00
121	280	36.00	121	280	46.00	121	280	46.00	121	280	46.00	121	280	46.00
> 280		35.00	> 280		45.00	> 280		45.00	> 280		45.00	> 280		45.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	50	1.75	1.69	1.63	1.57	1.51	1.45	1.37	1.29	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
50	100	1.35	1.33	1.29	1.26	1.22	1.17	1.15	1.11	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
100	300	1.30	1.22	1.17	1.13	1.09	1.07	1.06	1.05	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
300	500	1.23	1.14	1.10	1.08	1.07	1.05	1.04	1.03	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
500	1,000	1.18	1.10	1.09	1.07	1.06	1.04	1.03	1.02	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
1,000	2,000	1.16	1.09	1.08	1.06	1.05	1.03	1.02	1.01	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
> 2,000		1.14	1.08	1.07	1.05	1.04	1.02	1.01	1.00	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010520																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
30	75	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
75	150	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
150	300	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
300	1,500	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
> 1,500		5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75

## Austria

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020251010			External equities Invoice code: CB02020251020			External investment funds Invoice code: CB02020251030		
From	To	Price	From	To	Price	From	To	Price
1	15	16.50	1	15	33.50	1	15	33.50
16	35	13.00	16	60	29.00	16	60	29.00
36	120	11.50	61	120	27.75	61	120	27.75
121	280	11.00	121	280	26.50	121	280	26.50
> 2,500		10.50	281	550	26.00	281	550	26.00
			> 550		24.50	> 550		24.50

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010011010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.286	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010011020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.850	0.790	0.730	0.670	0.620	0.580	0.530	0.490

### Other market specific fees

Invoice code	Service description	Price
CB010031010/ CB010031020	Austria infrastructure surcharge	0.1 bp

## Belgium

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020251510			External equities Invoice code: CB02020251520			External investment funds Invoice code: CB02020251530		
From	To	Price	From	To	Price	From	To	Price
1	15	16.50	1	15	33.50	1	15	33.50
16	35	13.00	16	60	29.00	16	60	29.00
36	120	11.50	61	120	27.00	61	120	27.00
121	280	11.00	121	280	26.00	121	280	26.00
> 280		10.00	281	550	25.00	281	550	25.00
			> 550		24.00	> 550		24.00

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB010011510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	100	1.77	1.75	1.67	1.60	1.55	1.47	1.40	1.28	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
100	300	1.35	1.33	1.29	1.26	1.22	1.17	1.14	1.10	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
300	750	1.30	1.27	1.22	1.18	1.09	1.07	1.04	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
750	1,500	1.23	1.14	1.12	1.08	1.07	1.05	1.03	1.03	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
1,500	3,000	1.18	1.10	1.08	1.07	1.06	1.04	1.02	1.02	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
3,000	5,000	1.16	1.09	1.08	1.07	1.06	1.03	1.01	1.01	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
> 5,000		1.14	1.08	1.07	1.06	1.05	1.02	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB010011520																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	2.77	2.73	2.69	2.65	2.60	2.55	2.48	2.40	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
30	75	2.30	2.28	2.22	2.20	2.15	2.10	2.05	1.90	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77
75	150	1.85	1.78	1.75	1.70	1.65	1.60	1.50	1.45	1.43	1.43	1.43	1.43	1.43	1.43	1.43	1.43	1.43	1.43	1.43
150	300	1.80	1.75	1.70	1.63	1.55	1.46	1.40	1.38	1.36	1.36	1.36	1.36	1.36	1.36	1.36	1.36	1.36	1.36	1.36
300	1,500	1.75	1.69	1.63	1.52	1.45	1.40	1.38	1.36	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
> 1,500		1.72	1.65	1.55	1.45	1.40	1.38	1.35	1.32	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

### Other market specific fees

Invoice code	Service description	Price
CB010011520	Minimum market value per security applied by ESES for equities	12.00 EUR
CB010011520	Minimum market value per security applied by ESES for equity linked instruments	6.00 EUR
CB01001FA*/ CB01004FB*/ CB01004FC*	Minimum market value per security applied by ESES for funds	12.00 EUR

## Brazil

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020252010			External equities Invoice code: CB02020252020		
From	To	Price	From	To	Price
1	250	10.00	1	250	10.00
251	500	8.00	251	500	8.00
> 500		6.00	> 500		6.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010012010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	100	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
100	250	5.70	5.60	5.50	5.40	5.30	5.20	5.10	5.00	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90
250	500	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60
500	1,000	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
> 1,000		4.80	4.70	4.60	4.50	4.40	4.30	4.20	4.10	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010012020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	100	6.50	6.40	6.30	6.20	6.10	6.00	5.90	5.80	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70
100	250	6.20	6.10	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
250	500	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10
500	1,000	5.60	5.50	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
> 1,000		5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50

## Bulgaria

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020252510			External equities Invoice code: CB02020252520		
From	To	Price	From	To	Price
1	100	30.00	1	100	32.50
101	250	27.50	101	250	30.00
> 250		25.00	> 250		27.50

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB010012510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	50	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
50	100	5.55	5.45	5.35	5.25	5.15	5.05	4.95	4.85	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
100	150	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
150	250	4.65	4.55	4.45	4.35	4.25	4.15	4.05	3.95	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85
> 250		4.20	4.10	4.00	3.90	3.80	3.70	3.60	3.50	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB010012520																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	50	8.00	7.88	7.76	7.64	7.52	7.40	7.28	7.16	7.04	7.04	7.04	7.04	7.04	7.04	7.04	7.04	7.04	7.04	7.04
50	100	7.20	7.08	6.96	6.84	6.72	6.60	6.48	6.36	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24
100	150	6.40	6.28	6.16	6.04	5.92	5.80	5.68	5.56	5.44	5.44	5.44	5.44	5.44	5.44	5.44	5.44	5.44	5.44	5.44
150	250	5.60	5.48	5.36	5.24	5.12	5.00	4.88	4.76	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64
> 250		4.80	4.68	4.56	4.44	4.32	4.20	4.08	3.96	3.84	3.84	3.84	3.84	3.84	3.84	3.84	3.84	3.84	3.84	3.84

## Canada

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020253010			External equities Invoice code: CB02020253020			External investment funds Invoice code: CB02020253030		
From	To	Price	From	To	Price	From	To	Price
1	15	16.75	1	15	22.50	1	15	22.50
16	35	13.50	16	60	18.00	16	60	18.00
36	120	11.50	61	120	16.00	61	120	16.00
121	280	10.00	121	280	15.00	121	280	15.00
> 280		9.00	281	550	14.00	281	550	14.00
			> 550		13.00	> 550		13.00

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010013010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	1.68	1.67	1.65	1.62	1.60	1.56	1.48	1.35	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
100	300	1.35	1.32	1.30	1.28	1.22	1.20	1.14	1.08	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
300	750	1.25	1.22	1.20	1.19	1.18	1.14	1.08	1.06	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
750	1,500	1.23	1.18	1.14	1.12	1.10	1.08	1.02	0.98	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
1,500	3,000	1.22	1.12	1.08	0.98	0.95	0.92	0.88	0.84	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76
3,000	5,000	1.20	1.10	1.05	0.96	0.90	0.78	0.77	0.75	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
> 5,000		1.18	1.08	1.00	0.95	0.88	0.77	0.75	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010013020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	2.75	2.67	2.59	2.51	2.43	2.34	2.25	2.15	2.05	2.05	2.05	2.05	2.05	2.05	2.05	2.05	2.05	2.05
30	75	2.37	2.29	2.21	2.13	2.05	1.97	1.88	1.78	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
75	150	2.16	2.06	1.96	1.88	1.77	1.67	1.57	1.52	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46
150	300	1.87	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42
300	1,500	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
> 1,500		1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.38	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33

### Other market specific fees

Invoice code	Service description	Price
CB020202530	Fee for against payment settlement of Canadian inter-listed equities at DTCC	20.00 EUR

## China

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.2			See 2.2.2.2		
External debt Invoice code: CB02020254010			External equities Invoice code: CB02020254020		
From	To	Price	From	To	Price
1	100	75.00	1	15	60.00
101	500	72.00	16	60	57.00
> 500		70.00	> 60		55.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010014010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	500	5.50	5.28	5.07	4.87	4.67	4.48	4.31	4.13	3.97	3.97	3.97	3.97	3.97	3.97	3.97	3.97	3.97	3.97
500	1,500	5.00	4.80	4.61	4.42	4.25	4.08	3.91	3.76	3.61	3.61	3.61	3.61	3.61	3.61	3.61	3.61	3.61	3.61
> 1500		4.75	4.56	4.38	4.20	4.03	3.87	3.72	3.57	3.43	3.43	3.43	3.43	3.43	3.43	3.43	3.43	3.43	3.43

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010014020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	20.00	19.60	19.20	18.80	18.40	18.00	17.60	17.20	16.80	16.80	16.80	16.80	16.80	16.80	16.80	16.80	16.80	16.80
25	50	19.30	18.90	18.50	18.10	17.70	17.30	16.90	16.50	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
50	100	18.60	18.20	17.80	17.40	17.00	16.60	16.20	15.80	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
100	300	17.90	17.50	17.10	16.70	16.30	15.90	15.50	15.10	14.70	14.70	14.70	14.70	14.70	14.70	14.70	14.70	14.70	14.70
> 300		17.20	16.80	16.40	16.00	15.60	15.20	14.80	14.40	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00

Note: Only applicable for the China Interbank Bond Market.



## Croatia

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020254510			External equities Invoice code: CB02020254520		
From	To	Price	From	To	Price
1	50	35.00	1	50	35.00
51	200	32.50	51	200	32.50
> 200		30.00	> 200		30.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)	Family group discount scheme																				
	Invoice code: CB010014510																				
	From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	36.00	35.80	35.60	35.40	35.20	35.00	34.80	34.60	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40
10	30	35.70	35.50	35.30	35.10	34.90	34.70	34.50	34.30	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10
30	75	35.40	35.20	35.00	34.80	34.60	34.40	34.20	34.00	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80
75	150	35.10	34.90	34.70	34.50	34.30	34.10	33.90	33.70	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
> 150		34.80	34.60	34.40	34.20	34.00	33.80	33.60	33.40	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20

#### Equities

Family group AUC volume (EUR million)	Family group discount scheme																				
	Invoice code: CB010014520																				
	From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	36.00	35.80	35.60	35.40	35.20	35.00	34.80	34.60	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40
10	30	35.70	35.50	35.30	35.10	34.90	34.70	34.50	34.30	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10
30	75	35.40	35.20	35.00	34.80	34.60	34.40	34.20	34.00	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80
75	150	35.10	34.90	34.70	34.50	34.30	34.10	33.90	33.70	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
> 150		34.80	34.60	34.40	34.20	34.00	33.80	33.60	33.40	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20

## Cyprus

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020255010			External equities Invoice code: CB02020255020		
From	To	Price	From	To	Price
1	15	64.00	1	15	95.00
16	35	63.00	16	60	85.00
36	120	58.00	61	120	74.00
121	280	57.00	121	280	72.00
> 280		56.00	281	550	70.00
			> 550		67.50

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010015010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	6.00	5.90	5.75	5.65	5.55	5.40	5.20	4.90	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44
100	300	5.50	5.44	5.40	5.28	5.22	4.90	4.60	4.40	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
300	750	5.25	5.22	5.20	5.00	4.80	4.60	4.40	4.20	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
750	1,500	5.10	5.00	4.90	4.80	4.20	4.16	4.14	4.12	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
1,500	3,000	5.00	4.90	4.70	4.50	4.15	4.10	4.00	3.90	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88
3,000	5,000	4.90	4.80	4.65	4.45	4.12	4.05	3.90	3.80	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
> 5,000		4.70	4.60	4.60	4.40	4.10	4.00	3.80	3.60	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010015020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	40.00	39.00	38.00	37.00	35.90	34.75	33.55	32.30	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00
30	75	35.00	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00
75	150	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.25	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
150	300	33.00	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
300	1,500	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00
> 1,500		26.00	25.50	25.00	24.50	24.00	23.00	22.00	21.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00

## Czech Republic

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			External debt			External equities			External investment funds		
See 2.2.2.1			See 2.2.2.2			Invoice code: CB02020255510			Invoice code: CB02020255520			Invoice code: CB02020255530		
From	To	Price	From	To	Price	From	To	Price	From	To	Price	From	To	Price
1	15	29.00	1	15	29.00	1	15	29.00	1	15	29.00	1	15	29.00
16	35	27.00	16	60	27.00	16	60	27.00	16	60	27.00	16	60	27.00
> 35		25.00	61	120	26.00	61	120	26.00	61	120	26.00	61	120	26.00
			> 120		25.00	> 120		25.00	> 120		25.00	> 120		25.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010015510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30
75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010015520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	15.45	15.05	14.65	14.20	13.75	13.25	12.70	12.10	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
10	30	14.25	14.00	13.50	13.00	12.50	11.95	11.50	11.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
50	300	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
300	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50

## Denmark

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020256010			External equities Invoice code: CB02020256020			External investment funds Invoice code: CB02020256030		
From	To	Price	From	To	Price	From	To	Price
1	15	27.50	1	15	27.50	1	15	27.50
16	35	22.50	16	60	22.50	16	60	22.50
36	120	21.75	61	120	21.75	61	120	21.75
121	280	21.50	121	280	21.50	121	280	21.50
281	550	21.25	281	550	21.25	281	550	21.25
> 550		21.00	> 550		21.00	> 550		21.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010016010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	1.58	1.54	1.50	1.46	1.40	1.36	1.32	1.26	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18
100	300	1.52	1.48	1.42	1.38	1.36	1.34	1.30	1.25	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
300	750	1.34	1.28	1.26	1.22	1.20	1.18	1.05	0.95	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
750	1,500	1.25	1.22	1.20	1.12	1.10	0.95	0.90	0.82	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78
1,500	3,000	1.18	1.14	1.12	1.10	1.02	0.94	0.88	0.80	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77
3,000	5,000	1.15	1.05	1.05	0.99	0.85	0.80	0.77	0.76	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
> 5,000		1.10	1.00	1.00	0.90	0.80	0.77	0.74	0.72	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010016020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	3.50	3.40	3.30	3.20	3.10	2.98	2.83	2.70	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57
10	30	3.13	3.00	2.88	2.75	2.63	2.53	2.42	2.30	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18
30	50	2.75	2.63	2.50	2.38	2.25	2.13	2.05	1.95	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
50	300	2.38	2.25	2.19	2.13	2.06	2.00	1.95	1.90	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85
300	750	2.25	2.19	2.13	2.06	2.00	1.94	1.89	1.85	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82
> 750		2.19	2.13	2.06	2.00	1.94	1.88	1.85	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80

## Dubai (NASDAQ Dubai)

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020256510			External equities Invoice code: CB02020256520		
From	To	Price	From	To	Price
1	50	2.25	1	50	2.25
51	100	2.00	51	100	2.00
> 100		1.75	>100		1.75

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010016510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
10	30	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
30	50	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
50	300	9.00	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60
300	750	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
> 750		8.20	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010016520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
10	30	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
30	50	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
50	300	9.00	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60
300	750	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
> 750		8.20	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80

## Estonia

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020257010			External equities Invoice code: CB02020257020		
From	To	Price	From	To	Price
1	15	15.00	1	15	15.00
16	35	13.00	16	35	13.00
> 35		11.00	> 35		11.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010017010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	6.00	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
10	25	5.85	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45
25	50	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
50	150	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15
150	250	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
> 250		5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010017020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	6.00	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
10	25	5.85	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45
25	50	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
50	150	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15
150	250	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
> 250		5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85

## Finland

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020257510			External equities Invoice code: CB02020257520					
From	To	Price	From	To	Price			
1	15	27.00	1	15	33.50			
16	35	21.50	16	60	29.50			
36	120	21.00	61	120	26.00			
121	280	20.50	121	280	24.00			
> 280		20.00	281	550	22.00			
			> 550		20.00			

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB010017510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	4.00	3.89	3.79	3.69	3.57	3.43	3.33	3.28	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
30	75	2.20	2.19	2.18	2.15	2.12	2.11	2.02	1.82	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
75	150	1.50	1.48	1.45	1.44	1.40	1.33	1.25	1.15	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
150	300	1.40	1.37	1.30	1.22	1.20	1.18	1.14	1.12	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
300	1,000	1.30	1.25	1.20	1.17	1.15	1.14	1.11	1.10	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08
> 1,000		1.28	1.22	1.18	1.16	1.14	1.12	1.09	1.08	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB010017520																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	50	4.00	3.95	3.88	3.77	3.68	3.55	3.42	3.30	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17
50	100	2.44	2.38	2.35	2.30	2.25	2.20	2.14	2.08	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
100	300	1.80	1.70	1.60	1.55	1.45	1.44	1.40	1.35	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33
300	750	1.78	1.65	1.52	1.48	1.37	1.35	1.34	1.33	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
750	2,000	1.70	1.55	1.44	1.39	1.35	1.33	1.30	1.28	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27
> 2,000		1.65	1.53	1.37	1.35	1.32	1.30	1.28	1.26	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25

France

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020258010			External equities Invoice code: CB02020258020			External investment funds Invoice code: CB02020258030		
From	To	Price	From	To	Price	From	To	Price
1	35	22.00	1	15	17.50	1	15	17.50
36	120	18.00	16	60	17.20	16	60	17.20
121	550	13.10	61	120	17.00	61	120	17.00
551	1,100	8.25	121	280	16.80	121	280	16.80
1,101	2,500	8.20	281	550	16.20	281	550	16.20
> 2,500		8.10	551	2,500	11.50	551	2,500	11.50
			> 2,500		11.00	> 2,500		11.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010018010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.286	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010018020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

Other market specific fees

Invoice code	Service description	Price
CB010018020	Minimum market value per security applied by ESES for equities	6.00 EUR
CB010018020	Minimum market value per security applied by ESES for equity linked instruments	1.00 EUR
CB010001FA*/ CB01004FB*/ CB01004FC*	Minimum market value per security applied by ESES for funds	6.00 EUR



## Georgia

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

External debt Invoice code: CB02020258410		
From	To	Price
1	50	100.00
51	100	90.00
> 100		80.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001T610																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	3.00	2.93	2.85	2.78	2.70	2.63	2.55	2.48	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
30	75	2.90	2.83	2.75	2.68	2.60	2.53	2.45	2.38	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
75	250	2.80	2.73	2.65	2.58	2.50	2.43	2.35	2.28	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
250	400	2.70	2.63	2.55	2.48	2.40	2.33	2.25	2.18	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
>400		2.60	2.53	2.45	2.38	2.30	2.23	2.15	2.08	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

## Germany

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3
External debt	External equities	External investment funds
See 2.2.3	See 2.2.3	See 2.2.3

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010018510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.826	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB010018520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000			1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49	

## Securitised Commodities Bearer bond Xetra-Gold®

Family group AUC volume (EUR million) Invoice code CB010018540		Price (bp)
From	To	
0	250	32.00
250	500	29.00
500	1,000	26.00
1,000	2,000	24.00
> 2,000		23.00

### Other market specific fees

Invoice code	Service description	Price
CB0202085PD85	Physical delivery of securities (per delivery)	30.00 EUR
CB02020900101	Registered shares - external instruction	20.00 EUR

Greece

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020259010			External equities Invoice code: CB02020259020					
From	To	Price	From	To	Price			
1	15	64.00	1	15	95.00			
16	35	63.00	16	60	85.00			
36	120	58.00	61	120	74.00			
121	280	57.00	121	280	72.00			
> 280		56.00	281	550	70.00			
			> 550		67.50			

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB010019010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	100	6.00	5.90	5.75	5.65	5.55	5.40	5.20	4.90	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44
100	300	5.50	5.44	5.40	5.28	5.22	4.90	4.60	4.40	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
300	750	5.25	5.22	5.20	5.00	4.80	4.60	4.40	4.20	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
750	1,500	4.90	5.00	4.90	4.80	4.20	4.16	4.14	4.12	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
1,500	3,000	4.70	4.90	4.70	4.50	4.15	4.10	4.00	3.90	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88
3,000	5,000	4.90	4.80	4.65	4.45	4.12	4.05	3.90	3.80	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
> 5,000		4.70	4.60	4.60	4.40	4.10	4.00	3.80	3.60	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50

Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB010019020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	40.00	39.00	38.00	37.00	35.90	34.75	33.55	32.30	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00
30	75	35.00	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00
75	150	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.25	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
150	300	33.00	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
300	1,500	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00
> 1,500		26.00	25.50	25.00	24.50	24.00	23.00	22.00	21.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00

Other market specific fees

Invoice code	Service description	Price
CB01003901010	Greek infrastructure surcharge on debt	0.098 bp

## Hong Kong Settlement

### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020259510			External equities Invoice code: CB02020259520			External investment funds Invoice code: CB02020259530		
From	To	Price	From	To	Price	From	To	Price
1	15	39.50	1	15	95.50	1	15	95.50
16	35	35.00	16	60	90.00	16	60	90.00
36	100	30.00	61	120	87.00	61	120	87.00
101	200	25.00	> 120		85.00	> 120		85.00
> 200		22.50						

External equities include China A shares traded in Hong Kong via Shanghai - Hong Kong Stock Connect.  
External debt includes bonds traded via Hong Kong Bond Connect.

## Safekeeping

Minimum safekeeping fee per security: EUR 6.50

### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010019510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	1.77	1.73	1.69	1.65	1.60	1.55	1.50	1.45	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
50	100	1.70	1.65	1.60	1.58	1.55	1.50	1.45	1.38	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
100	300	1.65	1.60	1.55	1.50	1.46	1.42	1.35	1.32	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29
300	500	1.60	1.55	1.50	1.45	1.40	1.35	1.30	1.28	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
500	1,000	1.58	1.52	1.48	1.44	1.38	1.33	1.28	1.25	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22
> 1,000		1.55	1.50	1.45	1.40	1.35	1.30	1.25	1.22	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20

### Debt - Hong Kong Bond Connect

Family group AUC volume (EUR million)		Family group discount scheme Invoice code:																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	500	4.50	4.28	4.07	3.87	3.67	3.48	3.31	3.13	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97
500	1,500	4.00	3.80	3.61	3.42	3.25	3.08	2.91	2.76	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61
> 1,500		3.75	3.56	3.38	3.20	3.03	2.87	2.72	2.57	2.43	2.43	2.43	2.43	2.43	2.43	2.43	2.43	2.43	2.43

### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010019520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
30	75	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
75	150	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
150	500	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
500	1,500	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
> 1,500		5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75

Including China A shares traded in Hong Kong via Shanghai - Hong Kong Stock Connect.

## Hungary

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025A010			External equities Invoice code: CB0202025A020					
From	To	Price	From	To	Price			
1	15	54.00	1	15	55.00			
16	35	52.00	16	60	53.00			
> 35		50.00	> 60		50.00			

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001A010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	15.50	15.45	15.40	15.35	15.30	15.20	15.15	15.00	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80
30	75	12.60	12.58	12.56	12.55	12.53	12.50	12.45	12.40	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30
75	150	10.00	9.90	9.75	9.60	9.45	9.30	9.00	8.90	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75
150	300	9.00	8.90	8.80	8.70	8.60	8.50	8.35	8.15	8.08	8.08	8.08	8.08	8.08	8.08	8.08	8.08	8.08	8.08
300	1,000	8.80	8.65	8.60	8.42	8.40	8.22	8.18	8.08	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
> 1,000		8.70	8.58	8.55	8.40	8.38	8.18	8.12	8.06	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001A020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	15.60	15.55	15.50	15.45	15.40	15.30	15.25	15.10	14.90	14.90	14.90	14.90	14.90	14.90	14.90	14.90	14.90	14.90
10	30	15.50	15.45	15.40	15.35	15.30	15.25	15.20	15.05	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80
30	50	13.70	13.50	13.30	13.10	12.90	12.75	12.50	12.45	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40
50	300	13.20	13.00	12.65	12.55	12.53	12.50	12.45	12.40	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30
300	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.70	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.20	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00

## Iceland

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025A510			External equities Invoice code: CB0202025A520		
From	To	Price	From	To	Price
1	15	68.00	1	15	68.00
16	35	56.00	16	35	56.00
36	120	55.00	36	120	55.00
121	280	54.00	121	280	54.00
281	550	53.00	281	550	53.00
> 550		52.00	> 550		52.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001A510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	11.00	10.70	10.40	10.00	9.70	9.50	9.30	9.10	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
100	300	10.55	10.20	9.85	9.60	9.40	9.20	9.00	8.80	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
300	750	9.30	9.00	8.70	8.50	8.30	8.10	7.90	7.70	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
750	1,500	8.70	8.55	8.40	8.00	7.60	7.40	7.20	7.00	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
1,500	3,000	8.20	8.00	7.80	7.45	7.10	6.90	6.70	6.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
3,000	5,000	8.00	7.65	7.30	6.60	5.90	5.70	5.50	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
> 5,000		7.70	7.35	7.00	6.30	5.60	5.40	5.20	5.00	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001A520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	11.00	10.70	10.40	10.00	9.70	9.50	9.30	9.10	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
100	300	10.55	10.20	9.85	9.60	9.40	9.20	9.00	8.80	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
300	750	9.30	9.00	8.70	8.50	8.30	8.10	7.90	7.70	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
750	1,500	8.70	8.55	8.40	8.00	7.60	7.40	7.20	7.00	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
1,500	3,000	8.20	8.00	7.80	7.45	7.10	6.90	6.70	6.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
3,000	5,000	8.00	7.65	7.30	6.60	5.90	5.70	5.50	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
> 5,000		7.70	7.35	7.00	6.30	5.60	5.40	5.20	5.00	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90

## Indonesia

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025B010			External equities Invoice code: CB0202025B020		
From	To	Price	From	To	Price
1	25	60.00	1	25	60.00
26	75	40.00	26	75	40.00
> 75		35.00	> 75		35.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001B010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	25	9.00	8.90	8.80	8.70	8.60	8.50	8.40	8.30	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20
25	50	8.20	8.10	8.00	7.90	7.80	7.70	7.60	7.50	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
50	250	7.40	7.30	7.20	7.10	7.00	6.90	6.80	6.70	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60
> 250		6.60	6.30	6.00	5.70	5.40	5.10	4.75	4.40	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001B020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	25	10.50	10.40	10.30	10.20	10.10	10.00	9.90	9.80	9.70	9.70	9.70	9.70	9.70	9.70	9.70	9.70	9.70	9.70	9.70
25	50	9.70	9.60	9.50	9.40	9.30	9.20	9.10	9.00	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
50	250	8.90	8.60	8.30	8.00	7.70	7.40	7.10	6.80	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
> 250		6.50	6.20	5.90	5.60	5.30	5.00	4.70	4.40	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00



## International

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025B510			External equities Invoice code: CB0202025B520			External investment funds Invoice code: CB0202025B530		
From	To	Price	From	To	Price	From	To	Price
1	60	53.50	1	15	33.00	1	50	28.50
61	550	25.80	16	60	28.90	51	150	26.00
551	1,100	16.50	61	120	27.70	151	500	25.00
1,101	2,500	16.00	121	280	26.50	501	1,500	24.00
> 2,500		15.50	281	550	25.50	1,501	2,750	20.00
			551	1,100	24.50	2,751	5,000	12.00
			1,101	2,500	24.00	> 5,000		10.00
			2,500	5,000	23.50			
			> 5,000		23.00			

All instructions sent to transfer or settlement agents that do not hold a Clearstream Banking S.A. account are priced as external instructions

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001B510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.84	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000									0.48	0.45	0.44	0.396	0.352	0.319	0.286	0.253	0.231	0.209
> 280,000											0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21

## Clearstream Banking - fee schedule

### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001B520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.84	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.850	0.790	0.730	0.670	0.620	0.580	0.530	0.490

### Other market specific fees

Invoice code	Service description	Price
CB0202085PRB5	Receipts of securities held in physical form in Luxembourg or Frankfurt	5.00 EUR
CB01003B510	Additional fee for physical securities deposited with depository 1Q	0.20 bp

## Investment funds - Fund market groups A, B and C

### Settlement

See "2. Settlement services".

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

**Note:** For the VestimaPRIME account operator service, the term "AUC" must be understood as assets under administration.

#### Funds FMG A

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001FA																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
From	To																		
0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65	1.526	1.402	1.303	1.204	1.106	1.023	0.940	0.874	0.825
70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50	1.388	1.275	1.185	1.095	1.005	0.930	0.855	0.795	0.750
170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20	1.11	1.020	0.948	0.876	0.804	0.744	0.684	0.636	0.600
300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18	1.092	1.003	0.932	0.861	0.791	0.732	0.673	0.625	0.590
600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13	1.045	0.960	0.893	0.825	0.757	0.701	0.644	0.599	0.565
1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94	0.869	0.799	0.743	0.686	0.630	0.583	0.536	0.498	0.470
7,000	14,000		1.35	1.34	1.32	1.27	1.18	1.09	0.94	0.93	0.860	0.790	0.735	0.679	0.623	0.577	0.530	0.493	0.465
> 14,000			1.32	1.30	1.25	1.13	1.07	0.93	0.92	0.851	0.782	0.727	0.672	0.616	0.570	0.524	0.488	0.460	

#### Funds FMG A - CFF Hosted

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001FA32																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
From	To																		
> 0		0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080

#### Funds FMG B

Family group AUC volume (EUR million)		Family group discount scheme								
		Invoice code: CB01004FB								
		1	2	3	4	5	6	7	8	9
From	To									
0	70	4.320	4.200	4.150	4.100	4.020	3.880	3.720	3.680	3.650
70	170	4.070	4.040	3.990	3.950	3.870	3.730	3.570	3.520	3.500
170	300	3.720	3.540	3.540	3.500	3.470	3.380	3.270	3.240	3.200
300	600	3.590	3.510	3.500	3.490	3.450	3.330	3.250	3.200	3.180
600	1,500	3.490	3.440	3.420	3.400	3.370	3.250	3.160	3.150	3.130
1,500	7,000	3.440	3.400	3.350	3.340	3.320	3.220	3.120	2.950	2.940
7,000	14,000	-	3.350	3.340	3.320	3.270	3.180	3.090	2.940	2.930
> 14,000		-	-	3.320	3.300	3.250	3.130	3.070	2.930	2.920

## Clearstream Banking - fee schedule

### Funds FMG C

Family group AUC volume (EUR million)		Family group discount scheme									
From	To	Invoice code: CB01004FC									
		1	2	3	4	5	6	7	8	9	
0	70	7.320	7.200	7.150	7.100	7.020	6.880	6.720	6.680	6.650	
70	170	7.070	7.040	6.990	6.950	6.870	6.730	6.570	6.520	6.500	
170	300	6.720	6.540	6.540	6.500	6.470	6.380	6.270	6.240	6.200	
300	600	6.590	6.510	6.500	6.490	6.450	6.330	6.250	6.200	6.180	
600	1,500	6.490	6.440	6.420	6.400	6.370	6.250	6.160	6.150	6.130	
1,500	7,000	6.440	6.400	6.350	6.340	6.320	6.220	6.120	5.950	5.940	
7,000	14,000	-	6.350	6.340	6.320	6.270	6.180	6.090	5.940	5.930	
> 14,000		-	-	6.320	6.300	6.250	6.130	6.070	5.930	5.920	

### Other market specific fees

Invoice code	Service description	Price
CB010FI01	CFF hosting fee for fund issuance accounts	0.10 bp

## Ireland

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			External debt			External equities			External investment funds		
See 2.2.2.1			See 2.2.2.2			Invoice code: CB0202025CB010			Invoice code: CB0202025C020			Invoice code: CB0202025C030		
From	To	Price	From	To	Price	From	To	Price	From	To	Price	From	To	Price
1	15	10.00	1	15	12.50	1	15	12.50	1	15	12.50	1	15	12.50
16	35	9.50	16	60	10.00	16	60	10.00	16	60	10.00	16	60	10.00
36	100	9.00	61	120	9.00	61	120	9.00	61	120	9.00	61	120	9.00
101	200	8.50	> 120		8.00	> 120		8.00	> 120		8.00	> 120		8.00
> 200		8.00												

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001C010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	1.20	1.18	1.16	1.14	1.12	1.10	1.08	1.06	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
75	150	1.15	1.12	1.10	1.09	1.07	1.05	1.03	1.00	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
150	500	1.06	1.04	1.02	1.00	0.97	0.95	0.92	0.90	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
500	750	1.00	0.98	0.96	0.94	0.92	0.90	0.88	0.85	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84
750	1,500	0.98	0.96	0.94	0.93	0.90	0.88	0.86	0.84	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82
1,500	3,500	0.96	0.95	0.93	0.92	0.88	0.86	0.84	0.82	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
> 3,500		0.95	0.94	0.92	0.90	0.86	0.85	0.83	0.80	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001C020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	2.75	2.66	2.57	2.48	2.38	2.28	2.18	2.08	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98
10	30	2.46	2.36	2.26	2.16	2.08	1.99	1.90	1.80	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
30	50	2.16	2.06	1.96	1.87	1.77	1.67	1.57	1.52	1.47	1.47	1.47	1.47	1.47	1.47	1.47	1.47	1.47	1.47
50	300	1.87	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42
300	750	1.77	1.72	1.67	1.62	1.57	1.52	1.48	1.44	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
> 750		1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.38	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33

### Other market specific fees

Invoice code	Service description	Price
CB0202085RE14	Stamp Duty reclaim per item	35.00 EUR
CB0202085PDC0	Physical deliveries of securities per delivery	55.00 EUR
CB0202085PIC0	Physical deposits of securities	55.00 EUR
CB0202085PH14	Multi-market securities cross-border physical transactions	55.00 EUR

Israel

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025C510			External equities Invoice code: CB0202025C520		
From	To	Price	From	To	Price
1	30	20.00	1	30	20.00
31	100	18.50	31	100	18.50
> 100		17.00	>100		17.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001C510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.25	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
50	100	12.60	12.35	12.10	11.85	11.60	11.35	11.10	10.85	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60
100	300	12.20	11.95	11.70	11.45	11.20	10.95	10.70	10.45	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20
300	600	11.80	11.55	11.30	11.05	10.80	10.55	10.30	10.05	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80
600	1,000	11.40	11.15	10.90	10.65	10.40	10.15	9.90	9.65	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40
> 1,000		11.00	10.75	10.50	10.25	10.00	9.75	9.50	9.25	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001C520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.25	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
50	100	12.60	12.35	12.10	11.85	11.60	11.35	11.10	10.85	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60
100	300	12.20	11.95	11.70	11.45	11.20	10.95	10.70	10.45	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20
300	600	11.80	11.55	11.30	11.05	10.80	10.55	10.30	10.05	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80
600	1,000	11.40	11.15	10.90	10.65	10.40	10.15	9.90	9.65	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40
> 1,000		11.00	10.75	10.50	10.25	10.00	9.75	9.50	9.25	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00

## Italy

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025D010			External equities Invoice code: CB0202025D020			External investment funds Invoice code: CB0202025D030		
From	To	Price	From	To	Price	From	To	Price
1	15	18.50	1	15	33.50	1	15	33.50
16	35	15.00	16	60	28.50	16	60	28.50
36	120	13.00	61	120	27.00	61	120	27.00
121	280	12.00	121	280	26.00	121	280	26.00
> 280		11.00	281	550	25.00	281	550	25.00
			> 550		22.00	> 550		22.00

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)	Family group discount scheme																		
	Invoice code: CB01001D010																		
	From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.282	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

#### Equities

Family group AUC volume (EUR million)	Family group discount scheme																		
	Invoice code: CB01001D020																		
	From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

### Other market specific fee

Invoice code	Service description	Price
CB01003D010	Italian Infrastructure surcharge on debt	0.02 bp
CB01003D020	Italian Infrastructure surcharge on equities	0.05 bp

## Japan

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025D510			External equities Invoice code: CB0202025D520			External investment funds Invoice code: CB0202025D530		
From	To	Price	From	To	Price	From	To	Price
1	15	30.00	1	15	22.50	1	15	22.50
16	35	29.00	16	60	18.00	16	60	18.00
36	100	28.00	61	120	16.50	61	120	16.50
101	200	26.00	121	280	15.00	121	280	15.00
> 200		25.00	281	550	14.00	281	550	14.00
			> 550		13.00	> 550		13.00

External debt excludes Japanese Government Bonds: Flat fee 6 EUR. Invoice code:

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Japanese Government Bonds

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001D51015																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10,000	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
10,000	30,000			0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55
> 30,000						0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45

#### Other debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001D510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	1.75	1.73	1.69	1.65	1.60	1.56	1.52	1.48	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45
75	150	1.60	1.58	1.57	1.53	1.52	1.50	1.48	1.46	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44
150	500	1.58	1.56	1.54	1.52	1.50	1.48	1.45	1.42	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
500	750	1.55	1.52	1.50	1.48	1.46	1.45	1.42	1.40	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
750	1,500	1.52	1.50	1.48	1.46	1.45	1.42	1.40	1.35	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
1,500	3,500	1.45	1.44	1.42	1.40	1.38	1.36	1.33	1.28	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
> 3,500		1.40	1.38	1.36	1.35	1.33	1.30	1.25	1.22	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001D520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	3.55	3.49	3.40	3.32	3.24	3.16	3.08	3.00	2.93	2.93	2.93	2.93	2.93	2.93	2.93	2.93	2.93	2.93
50	100	2.90	2.84	2.80	2.75	2.70	2.66	2.63	2.55	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
100	300	2.50	2.44	2.39	2.33	2.28	2.22	2.16	2.05	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
300	750	2.00	1.94	1.88	1.80	1.70	1.65	1.50	1.45	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
750	2,000	1.80	1.75	1.70	1.63	1.59	1.53	1.47	1.43	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
> 2,000		1.77	1.73	1.65	1.60	1.55	1.50	1.45	1.40	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30



## Other market specific fees

Invoice code	Service description	Price (JPY)
CB0803060	Application fee for FIP (Foreign Indirect Participant) for JGB	1,000,000
CB0803065	Administration fee for municipal and corporate bonds	54,000
CB0803070	Application fee for a new FIAMI (Foreign Indirect Account Management Institution)	400,000
CB0803075	Application fee for an additional FIAMI	150,000

Latvia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025E010			External equities Invoice code: CB0202025E020		
From	To	Price	From	To	Price
1	15	15.00	1	15	15.00
16	35	13.00	16	35	13.00
> 35		11.00	> 35		11.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001E010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	8.00	7.80	7.60	7.40	7.20	7.00	6.80	6.60	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
10	25	7.85	7.65	7.45	7.25	7.05	6.85	6.65	6.45	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25
25	50	7.70	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10
50	150	7.55	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95
150	250	7.40	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
> 250		7.25	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001E020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	10.00	9.80	9.60	9.40	9.20	9.00	8.80	8.60	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
10	25	9.85	9.65	9.45	9.25	9.05	8.85	8.65	8.45	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
25	50	9.70	9.50	9.30	9.10	8.90	8.70	8.50	8.30	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
50	150	9.55	9.35	9.15	8.95	8.75	8.55	8.35	8.15	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95
150	250	9.40	9.20	9.00	8.80	8.60	8.40	8.20	8.00	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
> 250		9.25	9.05	8.85	8.65	8.45	8.25	8.05	7.85	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65

## Lithuania

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025E510			External equities Invoice code: CB0202025E520		
From	To	Price	From	To	Price
1	15	14.00	1	15	14.00
16	35	12.00	16	35	12.00
> 35		10.00	> 35		10.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001E510																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
From	To																		
0	10	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	
10	25	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	
25	50	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	
50	150	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	
150	250	6.90	6.70	6.50	6.30	6.10	5.90	5.70	5.50	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	
> 250		6.75	6.55	6.35	6.15	5.95	5.75	5.55	5.35	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001E520																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
From	To																		
0	10	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	
10	25	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	
25	50	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	
50	150	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	
150	250	6.90	6.70	6.50	6.30	6.10	5.90	5.70	5.50	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	
> 250		6.75	6.55	6.35	6.15	5.95	5.75	5.55	5.35	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	

## Luxembourg (LuxCSD)

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3
External debt	External equities	External investment funds
For T2S settlement: See 2.2.3 For non-T2S settlement: See 2.2.2.1	For T2S settlement: See 2.2.3 For non-T2S settlement: See 2.2.2.1	For T2S settlement: See 2.2.3 For non-T2S settlement: See 2.2.2.2

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001F010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	1,000	0.80	0.79	0.78	0.77	0.76	0.75	0.74	0.73	0.72	0.71	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
1,000	2,000	0.75	0.74	0.73	0.72	0.71	0.70	0.69	0.68	0.67	0.66	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
2,000	5,000	0.71	0.70	0.69	0.68	0.67	0.66	0.65	0.64	0.63	0.62	0.61	0.61	0.61	0.61	0.61	0.61	0.61	0.61
5,000	10,000		0.66	0.65	0.64	0.63	0.62	0.61	0.60	0.59	0.58	0.57	0.57	0.57	0.57	0.57	0.57	0.57	0.57
10,000	20,000			0.61	0.60	0.59	0.58	0.57	0.56	0.55	0.54	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53
20,000	50,000				0.57	0.56	0.55	0.54	0.53	0.52	0.51	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
50,000	100,000						0.52	0.51	0.50	0.49	0.48	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47
> 100,000								0.49	0.48	0.47	0.46	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001F020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	1,000	1.50	1.48	1.46	1.44	1.42	1.40	1.38	1.36	1.34	1.32	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
1,000	2,000	1.45	1.43	1.41	1.39	1.37	1.35	1.33	1.31	1.29	1.27	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
2,000	5,000	1.41	1.39	1.37	1.35	1.33	1.31	1.29	1.27	1.25	1.23	1.21	1.21	1.21	1.21	1.21	1.21	1.21	1.21
5,000	10,000		1.35	1.33	1.31	1.29	1.27	1.25	1.23	1.21	1.19	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
10,000	20,000			1.29	1.27	1.25	1.23	1.21	1.19	1.17	1.15	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
20,000	50,000				1.24	1.22	1.20	1.18	1.16	1.14	1.12	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
50,000	100,000						1.17	1.15	1.13	1.11	1.09	1.07	1.07	1.07	1.07	1.07	1.07	1.07	1.07
> 100,000								1.12	1.10	1.08	1.06	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04

## Luxembourg (VP Lux)

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities		
See 2.2.2.1		
External debt Invoice code: CB0202025F510		
From	To	Price
1	15	6.50
16	35	5.50
> 35		4.50

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001F510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	100	1.60	1.55	1.50	1.40	1.35	1.30	1.25	1.00	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
100	150	1.55	1.50	1.40	1.35	1.30	1.25	1.20	0.80	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
150	250	1.45	1.40	1.30	1.20	1.15	1.10	1.05	0.60	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55
250	500	1.40	1.35	1.20	1.10	1.05	1.00	0.95	0.55	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52
> 500		1.30	1.25	1.10	1.05	1.00	0.90	0.80	0.52	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.51

## Malaysia

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025G010			External equities Invoice code: CB0202025G020		
From	To	Price	From	To	Price
1	25	60.00	1	25	60.00
26	75	40.00	26	75	40.00
> 75		35.00	> 75		35.00

Internal transactions are only allowed if there is no change in the final beneficial owner.

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001G010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	18.00	17.45	16.90	16.35	15.80	15.25	14.70	14.15	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
25	50	16.50	15.95	15.40	14.85	14.30	13.75	13.20	12.65	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10
50	250	15.00	14.45	13.90	13.35	12.80	12.25	11.70	11.15	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60
250	500	13.50	12.95	12.40	11.85	11.30	10.75	10.20	9.65	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10
> 500		12.00	11.45	10.90	10.35	9.80	9.25	8.70	8.15	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001G020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	20.00	19.75	19.50	19.25	19.00	18.75	18.50	18.25	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
25	50	18.50	18.25	18.00	17.75	17.50	17.25	17.00	16.75	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
50	250	16.25	16.00	15.75	15.50	15.25	15.00	14.75	14.50	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25
250	500	13.50	13.25	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
> 500		10.00	9.75	9.50	9.25	9.00	8.75	8.50	8.25	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

## Malta

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds
See 2.2.2.1	See 2.2.2.2
External debt	External equities
See 2.2.3	See 2.2.3

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001G510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
2,000	6,000	1.29	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.59	0.59	0.59	0.59	0.59	0.59	0.59	0.59
6,000	15,000		1.08	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
200,000	280,000								0.48	0.45	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44
> 280,000										0.44	0.42	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001G520																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
7,000	14,000		1.55	1.40	1.35	1.30	1.20	1.12	1.04	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
> 14,000				1.40	1.33	1.28	1.15	1.10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

## Mexico

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025H010			External equities Invoice code: CB0202025H020		
From	To	Price	From	To	Price
1	15	45.00	1	15	45.00
16	35	42.00	16	60	44.00
> 35		40.00	> 60		42.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	14.25	13.88	13.50	13.00	12.50	12.00	11.50	10.88	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
10	30	11.75	11.50	11.25	10.88	10.50	10.00	9.50	9.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
30	75	9.75	9.38	9.00	8.63	8.25	7.88	7.50	7.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
75	150	8.00	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
> 150		7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	19.38	18.75	18.13	17.50	16.88	16.25	15.63	15.00	14.38	14.38	14.38	14.38	14.38	14.38	14.38	14.38	14.38	14.38
10	30	17.50	16.88	16.25	15.63	15.00	14.38	13.75	13.13	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
30	50	16.25	15.63	15.00	14.38	13.75	13.13	12.50	11.88	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25
50	150	15.63	15.00	14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.63	10.63	10.63	10.63	10.63	10.63	10.63	10.63	10.63
150	750	15.00	14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
> 750		14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.00	9.38	9.38	9.38	9.38	9.38	9.38	9.38	9.38	9.38	9.38



## Netherlands

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025H510			External equities Invoice code: CB0202025H520			External investment funds Invoice code: CB0202025H530		
From	To	Price	From	To	Price	From	To	Price
1	15	16.75	1	15	22.00	1	15	22.00
16	35	13.50	16	60	17.90	16	60	17.90
36	120	11.00	61	120	16.75	61	120	16.75
121	280	10.50	121	280	15.50	121	280	15.50
281	550	9.00	281	550	14.00	281	550	14.00
551	1,100	8.50	551	1,100	13.50	551	1,100	13.50
> 1,100		8.00	> 1,100		13.00	> 1,100		13.00

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.2826	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

### Other market specific fees

Invoice code	Service description	Price
CB0202085PIH5	Physical deliveries or receipts of securities	45.00 EUR
CB01001H520	Minimum market value per security applied by ESES for equities	6.00 EUR
CB01001H520	Minimum market value per security applied by ESES for equity linked instruments	1.00 EUR
CB01001FA*/ CB01004FB*/ CB01004FC	Minimum market value per security applied by ESES for funds	6.00 EUR
CB01003H510	Dutch money market instruments held on the ESES platform	0.47 bp

## New Zealand

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			External investment funds		
See 2.2.2.1			See 2.2.2.2					
External debt Invoice code: CB0202025I010			External equities Invoice code: CB0202025I020			External investment funds Invoice code: CB0202025I030		
From	To	Price	From	To	Price	From	To	Price
1	15	24.00	1	15	44.00	1	15	44.00
16	35	23.00	16	60	42.00	16	60	42.00
36	120	22.00	> 60		40.00	> 60		40.00
121	280	21.00						
> 280		20.00						

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001I010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	2.40	2.38	2.36	2.34	2.30	2.26	2.23	2.20	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18
30	75	2.05	2.02	1.99	1.96	1.95	1.94	1.92	1.90	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84
75	150	1.82	1.80	1.78	1.77	1.75	1.74	1.70	1.68	1.66	1.66	1.66	1.66	1.66	1.66	1.66	1.66	1.66	1.66	1.66
150	300	1.45	1.44	1.43	1.40	1.39	1.38	1.37	1.36	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
> 300		1.42	1.40	1.38	1.36	1.35	1.33	1.32	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001I020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
10	30	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
50	150	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
> 150		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50

Norway

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025I510			External equities Invoice code: CB0202025I520			External investment funds Invoice code: CB0202025I530		
From	To	Price	From	To	Price	From	To	Price
1	15	31.00	1	15	33.50	1	15	33.50
16	35	28.00	16	60	29.00	16	60	29.00
36	120	27.00	61	120	28.00	61	120	28.00
121	280	26.00	121	280	27.00	121	280	27.00
> 280		25.00	281	550	26.00	281	550	26.00
			> 550		25.00	> 550		25.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001I510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	4.50	4.45	4.40	4.35	4.30	4.25	4.15	4.00	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
30	75	2.45	2.35	2.29	2.25	2.20	2.15	2.12	2.10	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
75	150	1.90	1.88	1.80	1.75	1.70	1.55	1.50	1.45	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
150	300	1.40	1.38	1.35	1.33	1.25	1.20	1.18	1.15	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
300	1,000	1.28	1.26	1.22	1.20	1.13	1.11	1.06	1.04	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
> 1,000		1.25	1.22	1.19	1.15	1.10	1.08	1.05	1.03	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001I520																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	4.90	4.84	4.76	4.67	4.57	4.46	4.33	4.17	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
10	30	4.50	4.45	4.40	4.35	4.30	4.25	4.15	4.00	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
30	75	2.45	2.35	2.30	2.25	2.20	2.15	2.12	2.10	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
75	300	2.00	1.94	1.88	1.81	1.74	1.67	1.60	1.53	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45
300	750	1.75	1.65	1.60	1.55	1.50	1.45	1.40	1.37	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
> 750		1.65	1.60	1.55	1.50	1.45	1.40	1.37	1.35	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33

## Philippines

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025J010			External equities Invoice code: CB0202025J020		
From	To	Price	From	To	Price
1	15	32.00	1	15	32.00
16	30	29.50	16	30	29.50
>30		27.00	> 30		27.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001J010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	6.00	5.85	5.70	5.55	5.40	5.25	5.10	4.95	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
10	30	5.75	5.60	5.45	5.30	5.15	5.00	4.85	4.70	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55
30	75	5.50	5.35	5.20	5.05	4.90	4.75	4.60	4.45	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
75	150	5.25	5.10	4.95	4.80	4.65	4.50	4.35	4.20	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
> 150		5.00	4.85	4.70	4.55	4.40	4.25	4.10	3.95	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001J020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	6.00	5.85	5.70	5.55	5.40	5.25	5.10	4.95	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
10	30	5.75	5.60	5.45	5.30	5.15	5.00	4.85	4.70	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55
30	75	5.50	5.35	5.20	5.05	4.90	4.75	4.60	4.45	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
75	150	5.25	5.10	4.95	4.80	4.65	4.50	4.35	4.20	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
> 150		5.00	4.85	4.70	4.55	4.40	4.25	4.10	3.95	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80

Poland

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			External debt			External equities			External investment funds		
See 2.2.2.1			See 2.2.2.2			Invoice code: CB0202025J510			Invoice code: CB0202025J520			Invoice code: CB0202025J530		
From	To	Price	From	To	Price	From	To	Price	From	To	Price	From	To	Price
1	15	95.00	1	15	96.00	1	15	96.00	1	15	96.00	1	15	96.00
16	35	94.00	16	60	95.00	16	60	95.00	16	60	95.00	16	60	95.00
36	120	93.00	> 60		94.00	> 60		94.00	> 60		94.00	> 60		94.00
121	280	92.00												
> 280		90.00												

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001J510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	26.00	25.90	25.75	25.60	25.45	25.25	25.05	24.80	24.55	24.55	24.55	24.55	24.55	24.55	24.55	24.55	24.55	24.55	24.55
30	75	25.00	24.90	24.80	24.70	24.60	24.50	24.40	24.30	24.20	24.20	24.20	24.20	24.20	24.20	24.20	24.20	24.20	24.20	24.20
75	150	24.75	24.70	24.55	24.40	24.25	24.10	23.95	23.75	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
150	300	24.00	23.90	23.80	23.70	23.60	23.50	23.40	23.30	23.20	23.20	23.20	23.20	23.20	23.20	23.20	23.20	23.20	23.20	23.20
> 300		23.60	23.55	23.50	23.45	23.40	23.30	23.20	23.10	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001J520																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	35.00	34.00	33.00	32.00	31.00	30.00	29.00	28.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00
10	30	34.00	33.00	32.00	31.00	30.00	29.00	28.00	27.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00
30	50	33.00	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
50	300	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.25	24.25	24.25	24.25	24.25	24.25	24.25	24.25	24.25	24.25	24.25
300	750	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25
> 750		30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.50	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00

## Portugal

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025K010			External equities Invoice code: CB0202025K020					
From	To	Price	From	To	Price			
1	15	23.50	1	15	40.00			
16	35	20.50	16	35	34.00			
36	120	18.50	36	120	33.00			
121	280	17.50	121	280	32.00			
> 280		17.00	281	550	31.00			
			> 550		30.00			

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001K010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	4.00	3.95	3.89	3.85	3.83	3.80	3.75	3.50	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
30	75	2.50	2.44	2.35	2.33	2.30	2.14	1.90	1.80	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77
75	150	2.00	1.90	1.88	1.75	1.53	1.44	1.42	1.40	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
150	300	1.30	1.28	1.25	1.18	1.14	1.08	1.04	1.02	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
300	1,000	1.28	1.26	1.18	1.12	1.08	1.04	1.01	1.00	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
> 1,000		1.26	1.24	1.15	1.10	1.06	1.02	0.99	0.98	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001K020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	4.00	3.96	3.92	3.88	3.83	3.80	3.75	3.65	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55
30	75	2.50	2.45	2.40	2.33	2.30	2.22	2.10	1.95	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
75	150	2.00	1.94	1.88	1.82	1.75	1.68	1.60	1.52	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42
150	300	1.70	1.67	1.63	1.60	1.55	1.50	1.45	1.44	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
300	1,500	1.68	1.65	1.55	1.54	1.48	1.46	1.44	1.42	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
> 1,500		1.65	1.60	1.54	1.52	1.47	1.45	1.42	1.40	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35

**Note:** The custody charge levied by Interbolsa is passed on to customers each month as an out-of-pocket expense (Invoice code: CB01003K010/CB01003K020).

## Romania

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3
<b>External debt</b> Invoice code: CB0202025K510		
From	To	Price
1	100	30.00
101	250	25.00
> 250		20.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001K510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	75	6.00	5.82	5.64	5.46	5.28	5.10	4.92	4.74	4.56	4.56	4.56	4.56	4.56	4.56	4.56	4.56	4.56	4.56	4.56
75	150	5.60	5.42	5.24	5.06	4.88	4.70	4.52	4.34	4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.16
150	250	5.20	5.02	4.84	4.66	4.48	4.30	4.12	3.94	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76
> 250		4.80	4.62	4.44	4.26	4.08	3.90	3.72	3.54	3.36	3.36	3.36	3.36	3.36	3.36	3.36	3.36	3.36	3.36	3.36



## Russia

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025L010			External equities Invoice code: CB0202025L020					
From	To	Price	From	To	Price			
1	50	50.00	1	50	60.00			
51	100	44.00	51	100	55.00			
101	250	39.00	101	250	50.00			
> 250		35.00	> 250		45.00			

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001L010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	7.50	7.35	7.20	7.05	6.90	6.75	6.60	6.45	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
100	150	7.25	7.10	6.95	6.80	6.65	6.50	6.35	6.20	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05
150	250	7.05	6.90	6.75	6.60	6.45	6.30	6.15	6.00	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
250	500	6.85	6.70	6.55	6.40	6.25	6.10	5.95	5.80	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65
500	1,000	6.65	6.50	6.35	6.20	6.05	5.90	5.75	5.60	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45
1,000	5,000	6.45	6.30	6.15	6.00	5.85	5.70	5.55	5.40	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25
> 5,000		5.50	5.30	5.10	4.90	4.70	4.50	4.30	4.10	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001L020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	20.00	19.25	18.50	17.75	17.00	16.25	15.50	14.75	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
75	150	19.35	18.60	17.85	17.10	16.35	15.60	14.85	14.00	13.35	13.35	13.35	13.35	13.35	13.35	13.35	13.35	13.35	13.35
150	250	18.70	17.95	17.20	16.45	15.70	14.95	14.20	13.45	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
250	350	18.05	17.30	16.55	15.80	15.05	14.30	13.55	12.80	12.05	12.05	12.05	12.05	12.05	12.05	12.05	12.05	12.05	12.05
350	500	17.40	16.65	15.90	15.15	14.40	13.65	12.90	12.15	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
500	1,000	16.75	16.00	15.25	14.50	13.75	13.00	12.25	11.50	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75
> 1,000		16.00	15.35	14.60	13.85	13.00	12.35	11.60	10.85	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00

## Singapore

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025L510			External equities Invoice code: CB0202025L520			External investment funds Invoice code: CB0202025L530		
From	To	Price	From	To	Price	From	To	Price
1	50	85.00	1	50	85.00	1	50	85.00
51	100	60.00	51	100	60.00	51	100	60.00
101	150	50.00	101	150	50.00	101	150	50.00
> 150		40.00	> 150		40.00	> 150		40.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001L510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	40	6.50	6.40	6.30	6.20	6.00	5.90	5.80	5.40	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
40	150	5.20	5.15	5.10	5.05	5.00	4.95	4.90	4.85	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
150	300	5.00	4.93	4.85	4.78	4.70	4.63	4.55	4.48	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
300	1,000	4.40	4.35	4.30	4.25	4.20	4.15	4.08	4.00	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
> 1,000		3.95	3.80	3.65	3.50	3.30	3.10	2.90	2.70	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001L520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	6.50	6.40	6.30	6.20	6.00	5.90	5.80	5.40	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15
100	150	5.15	5.10	5.05	5.00	4.95	4.90	4.85	4.80	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
150	300	4.75	4.70	4.65	4.60	4.55	4.50	4.45	4.40	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
300	1,000	4.40	4.35	4.30	4.25	4.20	4.15	4.08	4.00	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
> 1,000		3.95	3.80	3.65	3.50	3.30	3.10	2.90	2.70	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50

### Other market specific fees

Invoice code	Service description	Price
	Singapore infrastructure surcharge - private debt (corporate bonds)	0.12 bp
	Singapore infrastructure surcharge - equities	0.12 bp

## Slovak Republic

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025M010			External equities Invoice code: CB0202025M020					
From	To	Price	From	To	Price			
1	50	25.00	1	50	25.00			
51	100	23.00	51	100	23.00			
101	200	21.00	101	200	21.00			
> 200		19.00	> 200		19.00			

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001M010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	21.00	20.90	20.80	20.70	20.66	20.60	20.50	20.40	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
10	30	20.00	19.90	19.80	19.67	19.45	19.25	19.00	18.75	18.55	18.55	18.55	18.55	18.55	18.55	18.55	18.55	18.55	18.55	18.55
30	75	19.00	18.80	18.60	18.55	18.50	18.45	18.44	18.20	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
75	150	18.50	18.40	18.40	18.30	18.20	17.80	17.70	17.60	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50
150	500	18.25	17.90	17.60	17.45	17.42	17.35	17.25	17.17	17.15	17.15	17.15	17.15	17.15	17.15	17.15	17.15	17.15	17.15	17.15
> 500		18.00	17.80	17.55	17.40	17.40	17.30	17.20	17.10	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001M020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	25.00	24.50	24.00	23.50	23.00	22.50	22.00	21.50	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
10	30	24.00	23.50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
30	50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00
50	150	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
> 150		21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.00	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50

Slovenia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	Not applicable

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025M510			External equities Invoice code: CB0202025M520					
From	To	Price	From	To	Price			
1	15	29.00	1	15	29.00			
16	35	27.00	16	35	27.00			
> 35		25.00	> 35		25.00			

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001M510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30
75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001M520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30
75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

## South Africa

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025N010			External equities Invoice code: CB0202025N020		
From	To	Price	From	To	Price
1	15	17.00	1	15	24.00
16	35	13.50	16	60	21.00
36	120	12.00	> 60		18.00
121	280	11.50			
> 280		11.00			

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001N010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	30	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65
30	75	1.85	1.82	1.79	1.75	1.71	1.66	1.58	1.50	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
75	150	1.80	1.77	1.74	1.70	1.65	1.58	1.52	1.45	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
150	300	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
> 300		1.55	1.53	1.51	1.48	1.45	1.38	1.35	1.33	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001N020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	2.20	2.15	2.10	2.04	1.98	1.92	1.84	1.75	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
10	30	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65
30	50	1.90	1.85	1.82	1.72	1.62	1.58	1.52	1.48	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45
50	75	1.85	1.80	1.77	1.67	1.57	1.53	1.47	1.43	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
75	150	1.80	1.77	1.75	1.65	1.55	1.45	1.43	1.40	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
150	750	1.70	1.65	1.60	1.55	1.50	1.40	1.38	1.35	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
> 750		1.55	1.53	1.51	1.48	1.45	1.38	1.35	1.33	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

## South Korea

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025N510			External equities Invoice code: CB0202025N520		
From	To	Price	From	To	Price
1	25	22.00	1	25	30.00
26	75	20.00	26	75	28.00
> 75		18.00	> 75		26.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001N510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	8.00	7.90	7.80	7.70	7.60	7.50	7.40	7.30	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
25	50	7.75	7.65	7.55	7.45	7.35	7.25	7.15	7.05	6.95	6.95	6.95	6.95	6.95	6.95	6.95	6.95	6.95	6.95
50	250	7.50	7.40	7.30	7.20	7.10	7.00	6.90	6.80	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70
250	500	7.25	7.15	7.05	6.95	6.85	6.75	6.65	6.55	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45
500	1,000	7.00	6.90	6.80	6.70	6.60	6.50	6.40	6.30	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20
> 1,000		6.75	6.65	6.55	6.45	6.35	6.25	6.15	6.05	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001N520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	20.00	19.90	19.80	19.70	19.60	19.50	19.40	19.30	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20
25	50	18.75	18.65	18.55	18.45	18.35	18.25	18.15	18.05	17.95	17.95	17.95	17.95	17.95	17.95	17.95	17.95	17.95	17.95
50	250	17.50	17.40	17.30	17.20	17.10	17.00	16.90	16.80	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70
250	500	16.25	16.00	15.75	15.50	15.25	15.00	14.75	14.50	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25
500	1,000	15.00	14.75	14.50	14.25	14.00	13.75	13.50	13.25	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
> 1,000		13.75	13.50	13.25	13.00	12.75	12.50	12.25	12.00	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75

## Spain

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020250010			External equities Invoice code: CB02020250020			External investment funds Invoice code: CB02020250030		
From	To	Price	From	To	Price	From	To	Price
1	15	21.00	1	15	33.50	1	15	33.50
16	35	17.50	16	60	29.00	16	60	29.00
36	120	16.00	61	120	27.50	61	120	27.50
121	280	15.00	121	280	26.50	121	280	26.50
> 280		13.50	281	550	25.00	281	550	25.00
			551	1,100	24.00	551	1,100	24.00
			> 1,100		20.00	> 1,100		20.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	150	1.77	1.75	1.70	1.67	1.65	1.58	1.44	1.25	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
150	300	1.40	1.38	1.35	1.28	1.22	1.05	0.98	0.95	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
300	750	1.25	1.20	1.18	1.10	1.00	0.94	0.88	0.86	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85
750	1,500	1.22	1.15	1.05	0.97	0.88	0.85	0.84	0.83	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82
1,500	3,500	1.18	1.10	1.00	0.93	0.86	0.84	0.82	0.80	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78
3,500	7,500		1.08	0.95	0.88	0.84	0.82	0.80	0.78	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77
> 7,500				0.92	0.86	0.82	0.80	0.78	0.77	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	50	2.25	2.20	2.15	2.10	2.04	1.98	1.91	1.83	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
50	100	1.87	1.83	1.77	1.71	1.66	1.59	1.52	1.43	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
100	150	1.78	1.75	1.72	1.67	1.65	1.58	1.48	1.39	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29
150	300	1.76	1.72	1.69	1.62	1.55	1.48	1.40	1.32	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24
300	750	1.53	1.48	1.43	1.37	1.32	1.27	1.21	1.18	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
750	3,000	1.45	1.41	1.37	1.33	1.29	1.22	1.16	1.14	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
> 3,000			1.37	1.33	1.29	1.25	1.21	1.14	1.13	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10

### Other market specific fees

Invoice code	Service description	Price
CB010030010/ CB010030020	Supervisory fees charged by the Spanish Regulator (CNMV) on securities traded in the Asociacion de Intermediarios de Activos Financieros (AIAF)	0.094 bp
	Spain infrastructure surcharge - public debt (government bonds)	0.04 bp
	Spain infrastructure surcharge - equities	0.04 bp
	Pledge Account service fee (monthly)	400 EUR

Sweden

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

Accounts eligible for CoBM

Internal and Bridge debt and equities See 2.2.2.1			Internal investment funds See 2.2.2.2			Bridge investment funds See 2.2.2.3		
External debt Invoice code: CB02020250510			External equities Invoice code: CB02020250520			External investment funds Invoice code: CB02020250530		
From	To	Price	From	To	Price	From	To	Price
1	15	24.00	1	15	40.00	1	15	40.00
16	35	23.00	16	35	34.00	16	35	34.00
36	120	22.00	36	120	33.00	36	120	33.00
121	280	21.00	121	280	31.00	121	280	31.00
> 280		20.00	281	550	30.50	281	550	30.50
			> 550		30.00	> 550		30.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010510																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
From	To																		
0	75	1.85	1.80	1.75	1.70	1.65	1.55	1.45	1.35	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
75	150	1.38	1.35	1.30	1.25	1.12	1.05	1.00	0.98	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87
150	500	1.22	1.14	1.10	1.02	1.00	0.98	0.95	0.90	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82
500	750	1.20	1.12	1.08	1.00	0.90	0.88	0.86	0.85	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
750	1,500	1.15	1.08	1.05	0.95	0.88	0.84	0.83	0.82	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78
1,500	3,500	1.10	1.05	1.00	0.90	0.84	0.80	0.78	0.75	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
> 3,500		1.02	0.95	0.85	0.82	0.78	0.75	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010520																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
From	To																		
0	30	3.50	3.40	3.30	3.18	3.06	2.93	2.80	2.65	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
30	75	3.10	3.00	2.90	2.80	2.69	2.58	2.47	2.35	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
75	150	2.75	2.63	2.50	2.38	2.25	2.13	2.00	1.94	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
150	300	2.38	2.25	2.22	2.15	2.10	2.05	1.95	1.92	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88
300	1,500	2.25	2.22	2.15	2.06	2.00	1.96	1.92	1.88	1.86	1.86	1.86	1.86	1.86	1.86	1.86	1.86	1.86	1.86
> 1,500		2.20	2.15	2.06	2.00	1.96	1.94	1.90	1.86	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85



## Switzerland

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025P010			External equities Invoice code: CB0202025P020			External investment funds Invoice code: CB0202025P030		
From	To	Price	From	To	Price	From	To	Price
1	15	23.00	1	15	20.50	1	15	20.50
16	35	22.00	16	60	20.00	16	60	20.00
36	120	21.00	61	120	19.50	61	120	19.50
121	280	20.00	121	280	19.00	121	280	19.00
281	550	19.00	281	550	18.50	281	550	18.50
> 550		18.00	> 550		18.00	> 550		18.00

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001P010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	100	1.59	1.57	1.55	1.53	1.50	1.46	1.42	1.38	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33
100	300	1.35	1.34	1.30	1.24	1.20	1.18	1.17	1.07	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
300	750	1.14	1.12	1.07	1.04	1.00	0.98	0.92	0.90	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87
750	3,000	1.10	1.06	1.02	0.98	0.94	0.90	0.88	0.85	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
3,000	5,000		1.04	1.00	0.90	0.85	0.82	0.75	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
> 5,000			1.00	0.95	0.85	0.80	0.75	0.72	0.71	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001P020																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	50	2.60	2.56	2.52	2.48	2.43	2.38	2.33	2.25	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12
50	100	2.10	2.03	1.94	1.88	1.82	1.75	1.70	1.64	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55
100	300	2.02	1.99	1.93	1.85	1.77	1.69	1.55	1.40	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
300	750	1.75	1.65	1.55	1.45	1.40	1.35	1.30	1.26	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24
750	2,000	1.55	1.48	1.45	1.42	1.38	1.33	1.28	1.24	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22
> 2,000		1.45	1.37	1.35	1.33	1.30	1.26	1.22	1.21	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20

## Taiwan

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge Debt and equities		
See 2.2.2.1		
External debt Invoice code: CB0202025P510		
From	To	Price
1	25	20.00
26	50	15.00
> 50		10.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001P510																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	25	4.50	4.42	4.34	4.26	4.18	4.10	4.02	3.94	3.86	3.86	3.86	3.86	3.86	3.86	3.86	3.86	3.86	3.86	3.86
25	50	4.41	4.33	4.25	4.17	4.09	4.01	3.93	3.85	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77
50	100	4.32	4.24	4.16	4.08	4.00	3.92	3.84	3.76	3.68	3.68	3.68	3.68	3.68	3.68	3.68	3.68	3.68	3.68	3.68
100	300	4.23	4.15	4.07	3.99	3.91	3.83	3.75	3.67	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59
> 300		4.14	4.06	3.98	3.90	3.82	3.74	3.66	3.58	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50

## Thailand

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			External investment funds		
See 2.2.2.1			See 2.2.2.2					
External debt Invoice code: CB0202025Q010			External equities Invoice code: CB0202025Q020			External investment funds Invoice code: CB0202025Q030		
From	To	Price	From	To	Price	From	To	Price
1	25	40.00	1	25	40.00	1	25	40.00
26	75	35.00	26	75	35.00	26	75	35.00
> 75		30.00	> 75		30.00	> 75		30.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001Q010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	9.00	8.90	8.80	8.70	8.60	8.50	8.40	8.30	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20
25	50	8.60	8.50	8.40	8.30	8.20	8.10	8.00	7.90	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
50	250	8.20	8.10	8.00	7.90	7.80	7.70	7.60	7.50	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
> 250		7.80	7.70	7.60	7.50	7.40	7.30	7.20	7.10	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001Q020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	20.00	19.75	19.50	19.25	19.00	18.75	18.50	18.25	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
25	50	18.50	18.25	18.00	17.75	17.50	17.25	17.00	16.75	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
50	250	16.25	16.00	15.75	15.50	15.25	15.00	14.75	14.50	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25
250	500	13.50	13.25	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
> 500		10.00	9.75	9.50	9.25	9.00	8.75	8.50	8.25	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

## Turkey

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025Q510			External equities Invoice code: CB0202025Q520		
From	To	Price	From	To	Price
1	25	30.00	1	25	36.00
26	75	28.00	26	75	34.00
76	150	26.00	76	150	32.00
> 150		24.00	> 150		30.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001Q510																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
From	To																		
0	100	8.00	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
100	250	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
250	500	7.80	7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
500	1,000	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
1,000	1,500	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
>1,500		7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001Q520																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
From	To																		
0	10	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
10	30	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
50	150	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
150	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50

### Other market specific fees

Invoice code	Service description	Price
CB0202085IF2T	Market infrastructure surcharge on internal transactions	16.00 EUR

## United Kingdom

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025R010			External equities Invoice code: CB0202025R020			External investment funds Invoice code: CB0202025R030		
From	To	Price	From	To	Price	From	To	Price
1	15	17.00	1	15	15.00	1	15	15.00
16	35	13.00	16	60	13.00	16	60	13.00
36	120	11.50	61	120	12.00	61	120	12.00
121	280	10.50	121	280	11.00	121	280	11.00
> 280		10.00	281	550	9.80	281	550	9.80
			551	1,100	9.60	551	1,100	9.60
			> 1,100		9.20	> 1,100		9.20

Bridge: Only Stamp Duty Reserve Tax (SDRT) exempt equities.

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001R010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.286	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001R020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

## Clearstream Banking - fee schedule

### Other market specific fees

Invoice code	Service description	Price
CB080ES2005	Stamp Duty reclaim per item	EUR 35.00
CB0202085PIR0	Physical deliveries of securities per delivery	GBP 50.00
CB0202085PIR0	Physical deposits of securities per delivery	GBP 50.00
CB080ES2010	Multi-market securities cross-border physical transactions	GBP 50.00

## United States of America

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities See 2.2.2.1			Internal investment funds See 2.2.2.2			Bridge investment funds See 2.2.2.3		
External debt Invoice code: CB0202025R510			External equities Invoice code: CB0202025R520			External investment funds Invoice code: CB0202025R530		
From	To	Price	From	To	Price	From	To	Price
1	35	11.00	1	15	8.50	1	15	8.50
36	120	8.50	16	60	6.20	16	60	6.20
121	550	6.50	61	120	5.50	61	120	5.50
551	1,100	5.20	121	280	5.05	121	280	5.05
1,101	2,500	4.70	281	550	4.75	281	550	4.75
> 2,500		4.50	551	1,100	4.50	551	1,100	4.50
			1,101	2,500	4.45	1,101	2,500	4.45
			2,501	5,000	4.40	2,501	5,000	4.40
			> 5,000		4.20	> 5,000		4.20

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001R510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000							0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247
130,000	200,000								0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242
200,000	280,000									0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.826	0.253	0.231
> 280,000											0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21

#### Equities

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CB01001R520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

## Clearstream Banking - fee schedule

### Other market specific fees

Invoice code	Service description	Price
CB0202085PIR5	Physical delivery of securities	30.00 EUR
CB0202085PIR5	Physical deposit of securities	25.00 EUR



## Uruguay

### Settlement

#### Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1.1.3	See 2.1.1.4

#### Accounts eligible for CoBM

Internal and Bridge debt and equities		
See 2.2.2.1		
External debt		
Invoice code: CB0202025S010		
From	To	Price
1	15	60.00
16	35	54.00
> 35		50.00

### Safekeeping

Minimum safekeeping fee per security: EUR 6.50

#### Debt

Family group AUC volume (EUR million)		Family group discount scheme																		
		Invoice code: CB01001S010																		
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
0	10	15.25	15.00	14.75	14.50	14.20	13.90	13.60	13.30	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
10	30	14.25	14.13	14.00	13.75	13.50	13.25	13.00	12.75	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
30	75	12.85	12.75	12.65	12.55	12.45	12.35	12.25	12.13	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
75	150	12.75	12.63	12.50	12.38	12.25	12.13	12.00	11.75	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
>150		12.25	12.13	12.00	11.88	11.75	11.63	11.50	11.25	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00

## Annex 2: Safekeeping prices

This section contains the safekeeping prices for Clearstream Banking AG CSD accounts.

### Germany

#### Safekeeping

Minimum safekeeping fee per security: EUR 0.65

Family group AUC volume (EUR million)		Debt Invoice code CB010020010	Equities and investment funds Invoice code CB010020020
From	To		
0	50,000	0.250	0.0750
50,000	100,000	0.240	0.0725
100,000	150,000	0.230	0.0700
150,000	200,000	0.220	0.0675
200,000	250,000	0.210	0.0650
250,000	300,000	0.200	0.0625
300,000	400,000	0.185	0.0575
400,000	500,000	0.170	0.0525
> 500,000		0.160	0.0500

Family group AUC volume (EUR million)		Securitised Commodities Bearer Bond Xetra-Gold <sup>®</sup> Invoice code CB010020030
From	To	
0	250	30.00
250	500	27.00
500	1,000	24.00
1,000	2,000	22.00
> 2,000		21.00

For Securitised Commodities Bearer Bond Xetra-Gold, the position is valued with the month-end market price.

#### Other market specific fees

Invoice code	Service description	Price
	Monthly line fee - Special Funds	12.00 EUR

## Austria

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010020510
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010020520
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

## Clearstream Banking - fee schedule

### Belgium

#### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010021010
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010021020
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

#### Other market specific fees

Invoice code	Service description	Price
CB010021020	Minimum market value per security applied by ESES for equities	12.00 EUR
CB010021020	Minimum market value per security applied by ESES for equity linked instruments	6.00 EUR
CB010021020	Minimum market value per security applied by ESES for funds	12.00 EUR

## Denmark

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010021510
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010021520
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

## Finland

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010022010
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities Invoice code CB010022020
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

## Clearstream Banking - fee schedule

### France

#### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010022510
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010022520
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

#### Other market specific fees

Invoice code	Service description	Price
CB010022520	Minimum market value per security applied by ESES for equities	6.00 EUR
CB010022520	Minimum market value per security applied by ESES for equity linked instruments	1.00 EUR
CB010022520	Minimum market value per security applied by ESES for funds	6.00 EUR

# Italy

## Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010023010
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities Invoice code CB010023020
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

## Clearstream Banking - fee schedule

### Malta

#### Safekeeping

Minimum safekeeping fee per security: EUR 0.65

Family group AUC volume (EUR million)		Debt Invoice code CB010023410	Equities and investment funds Invoice code CB010023420
From	To		
0	50,000	0.250	0.0750
50,000	100,000	0.240	0.0725
100,000	150,000	0.230	0.0700
150,000	200,000	0.220	0.0675
200,000	250,000	0.210	0.0650
250,000	300,000	0.200	0.0625
300,000	400,000	0.185	0.0575
400,000	500,000	0.170	0.0525
> 500,000		0.160	0.0500



## Netherlands

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010023510
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010023520
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

### Other market specific fees

Invoice code	Service description	Price
CB0100023520	Minimum market value per security applied by ESES for equities	6.00 EUR
CB0100023520	Minimum market value per security applied by ESES for equity linked instruments	1.00 EUR
CB0100023520	Minimum market value per security applied by ESES for funds	6.00 EUR

## Clearstream Banking - fee schedule

### Spain

#### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010024010
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010024020
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

#### Other market specific fees

Invoice code	Service description	Price
	Spain infrastructure surcharge - public debt (government bonds)	0.04 bp
	Spain infrastructure surcharge - equities	0.04 bp
	Pledge Account service fee (monthly)	400 EUR

### Switzerland

#### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010024510
From	To	
0	5,000	0.80
5,000	7,500	0.75
> 7,500		0.65

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010024520
From	To	
> 0		0.80

## United States of America

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010025010
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.650
5,000	15,000	0.600
15,000	30,000	0.550
>30,000		0.500

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010025020
From	To	
0	10	1.50
10	25	1.25
25	50	1.00
> 50		0.90



## Annex 3: Calculation examples

Disclaimer: All examples are for illustration purposes only.

### Safekeeping services (section 1)

**These examples are applicable to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.**

Customer A holds the following securities in its account:

Holding of Customer A (CBL account)	Average deposit value (EUR million)	Holdings of family group XY	Average deposit value (EUR million)
International debt	2,000	International debt	5,000
German debt	1,000	German debt	7,000
French debt	500	French debt	2,000
Italian equities	1,000	Italian equities	1,000
Investment Funds A	275	Investment Funds A	1,500
<b>Total</b>	<b>4,775</b>	<b>Total</b>	<b>16,500</b>
Investment Funds B	500	Investment Funds B	1,000
Investment Funds C	300	Investment Funds C	750
<b>Total</b>	<b>800</b>	<b>Total</b>	<b>1,750</b>

### Step 1: Identify the overall family group to which the customer belongs

Customer A belongs to Family group XY whose group deposits total EUR 16.5 billion across all markets. This means that family group XY is allocated to family group 4:

Group	1	2	3	4	5	6	7	8	9
<b>Family group deposit AUC volume (EUR billion)</b>	0-2.5	2.5-7.5	7.5-15	15-25	25-50	50-100	100-150	150-220	220-300
Group	10	11	12	13	14	15	16	17	18
<b>Family group deposit AUC volume (EUR billion)</b>	300-380	380-450	450-520	520-600	600-700	700-800	800-920	920-1050	>1050

The holdings of funds in Fund Market Groups B and C are not included in this calculation, and will form their own family group. Since the total deposit is EUR 1.75 billion, family group XY is allocated to family group 1 for B and C Funds.

## Clearstream Banking - fee schedule

### Step 2: Calculate the fee per market/per instrument

Separate all deposits by instrument and market. Calculate the safekeeping fees based on the relevant sliding scale for the specific market/instrument, within the relevant price column for the group, using the volumes of the group for a month with 30 days.

Calculation formula applied:

$$\frac{\text{average daily value of securities in the month} \times \text{number of calendar days in the month}}{360} \times \text{Rate in bp}$$

Example Italian equities: Overall Family Group holdings 1000 million

Family group AUC volume (EUR million)		Group deposit	Deposit (EUR million)	Monthly fees (EUR)
From	To	4		
0	70	2.20	70	1,283.33
70	170	2.05	100	1,708.33
170	300	1.60	130	1,733.33
300	600	1.58	300	3,950.00
600	1,500	1.45	400	4,833.33
Total			1,000	13,508.32
Average rate				1.62
Marginal rate for new deposits				1.45

Example FMG C: Overall Family Group holdings 750 million

Family group AUC volume (EUR million)		Group deposit	Deposit (EUR million)	Monthly fees (EUR)
From	To	1		
0	70	7.32	70	4,270.00
70	170	7.07	100	5,891.67
170	300	6.72	130	7,280.00
300	600	6.59	300	16,475.00
600	1,500	6.49	150	8,112.50
Total			750	42,029.17
Average rate				6.72
Marginal rate for new deposits				6.49

### Step 3: Calculate the total safekeeping fees per account

Based on the average bp per market per instrument of the family group volumes, the total fee per customer can be calculated, by using the holdings per account:

Market	Average bp	Holdings Customer A	Fee Customer A
International debt	0.98	2,000	16,358.33
German debt	0.94	1,000	7,830.36 <sup>1</sup>
French debt	1.12	500	4,661.46
Italian equities	1.62	1,000	13,508.33
Investment Funds A	1.54	275	3,538.33
Investment Funds B	3.65	500	15,191.67
Investment Funds C	6.72	300	16,811.67

1. See example below

The minimum safekeeping fee per security is charged, if the monthly fee per security position per instrument category per market per account is below the defined minimum safekeeping fee per security.

**Example:** In the German debt holdings, there is one security, where the calculation of the monthly fee is EUR 0.56. However, the minimum safekeeping fee per security for the German market is EUR 2.50. So this position is charged as EUR 2.50 instead of EUR 0.56. EUR 1.94 represents the minimum adjustment for the per line fee.

The fee for customer A for the German debt is therefore  $7,830.36 + 1.94 = 7,832.30$  EUR.

## Clearstream Banking - fee schedule

**These examples are applicable to Clearstream Banking AG CSD accounts.**

Holding of Customer L (CBF account)	Average deposit value (EUR million)	Holdings of family group Z	Average deposit value (EUR million)
German debt	1,000	German debt	120,000

### Step 1: Calculate the fee per market/instrument

The safekeeping fees are based on the relevant sliding scale for the specific market/instrument, within the relevant price column for the group, using the volumes of the group for a month with 30 days.

Family group AUC volume (EUR million)		Group deposit	Deposit (EUR million)	Monthly fees (EUR)
From	To			
0	50,000	0.25	50,000	104,166.67
50,000	100,000	0.24	50,000	100,000.00
100,000	150,000	0.23	20,000	38,333.33
Total			120,000	242,500.00
Average rate				0.24
Marginal rate for new deposits				0.23

### Step 2: Calculate the total safekeeping fees

Based on the average bp per market per instrument of the family group volumes, the total fee per customer can be calculated, by using the holdings per account:

Market	Average bp	Holdings Customer L	Monthly Fee Customer L
German debt	0.24	1,000	2,020.83

## T2S settlement against counterparties in T2S (section 2.1.1 and 2.1.1.1)

### Example 1

A CBF CSD customer has an instruction (delivery against payment) against a counterparty in T2S (Italy) in EUR during day-time. The charge of the instructions consists of the following legs:

Service description	Fee (EUR)
Delivery versus payment	0.15
Daytime settlement process surcharge	0.03
External settlement fee depending on the market	As incurred

### Example 2

A CBF CSD customer having an instruction (delivery against payment) against another CBF CSD customer in USD during night-time. The charge of the instructions consists of the following legs:

Service description	Fee (EUR)
Delivery versus payment	0.15
Fee for cash countervalue in a non T2S-eligible currency	3.50
Total	3.65



## T2S settlement against counterparties outside T2S (section 2.1.1 and 2.1.1.2)

A Clearstream Banking AG CSD customer has a Eurobond settlement instruction against a counterparty outside T2S (Clearstream Banking S.A. customer) in EUR during the daytime settlement process. The instruction consists of the following charges (assuming that the Clearstream Banking AG CSD customer forms part of the family presented in the "Internal and Bridge instructions" example below, and therefore has an average price of 0.73 EUR per instruction):

Service description	Fee (EUR)
Delivery versus payment	0.15
External settlement fee charged for settlement outside T2S (see average price for internal instructions for Eurobonds calculated in the following example)	0.73
Daytime settlement process surcharge	0.03
Total	0.91

## Internal and Bridge instructions (section 2.2.2)

Customer A settles 4,075 Internal and Bridge instructions with Clearstream Banking (see table below).

Instructions Customer A (CBL account)	Number of instructions	Instructions family group Z	Number of instructions
Eurobond internal instructions	2,000	Eurobond internal instructions	15,000
German debt Bridge	1,000	German debt bridge	7,000
French equity Bridge	500	French equity bridge	2,000
Italy equity	300	Italy equity	1,000
LuxCSD debt internal	275	LuxCSD debt internal	1,500
Total	4,075	Total	26,500

### Step 1: Determine the applicable average price

In order to determine the applicable average price, the appropriate sliding scale rate has to be applied by using the family group number of instructions, as follows:

Family group number of instructions		Price	Number of instructions	Monthly fees (EUR)
From	To			
1	250	2.25	250	562.50
251	750	2.00	500	1,000.00
751	1,500	1.55	750	1,162.50
1,501	2,500	1.20	1,000	1,200.00
2,501	10,000	0.75	7,500	5,625.00
10,001	25,000	0.60	15,000	9,000.00
25,001	50,000	0.55	1,500	825.00
		Total	26,500	19,375.00
		Average rate		0.7311

Step 2: Calculate the monthly fees

Instructions Customer A (CBL account)	Number of instructions	Average	Monthly fee (EUR)
Eurobond internal instructions	2,000	0.7311	1,462.20
German debt Bridge	1,000	0.7311	731.10
French equity Bridge	500	0.7311	365.55
Italy equity	300	0.7311	219.33
LuxCSD debt internal	275	0.7311	201.05
Total	4,075		2,979.23

External instructions against counterparties in T2S (section 2.2.3)

Continuing the example for Internal and Bridge instructions, for Customer A, 50 of his 275 internal LuxCSD debt instructions are delivery against payment settlement instructions against a T2S counterparty.

The additional fees for these instructions are:

Service description	Volume	Price (EUR)	Fee (EUR)
Fee covering T2S external settlement	50	0.40	20.00
Settlement Bank fee	50	6.50	325.00
Total			345.00

## Price for reported items (section 5.1.5)

Example: A Family group consisting of a CBF CSD account and a CBL account has the following reported items:

<b>Clearstream Banking AG CSD account (eligible for Central Bank money)</b>	<b>Items</b>
Receive Free Confirmation (MT544)	70,000
Corporate Action Notification (MT564)	90,000
<b>Clearstream Banking S.A. account</b>	
Corporate Action Notification (MT564)	130,000
Statement of Pending Transactions (MT537)	65,000
<b>Total</b>	<b>355,000</b>

In order to calculate the average price per item, the aggregated Family volumes, excluding Receive Free Confirmations (MT544) on Clearstream Banking AG CSD accounts which are free, have to be taken in order to determine the average price:

<b>Service description</b>		<b>Price (EUR)</b>	<b>Customer items</b>	<b>Monthly fees</b>
Monthly reported items - Family group volume				
From	To			
1	250,000	0.060	250,000	15,000.00
250,001	500,000	0.050	35,000	1,750.00
500,001	1,000,000	0.040		
1,000,001	1,500,000	0.035		
1,500,001	2,000,000	0.030		
2,000,001	2,500,000	0.025		
2,500,001	3,000,000	0.020		
3,000,001	4,000,000	0.015		
4,000,001	5,000,000	0.010		
5,000,001	6,000,000	0.008		
6,000,001	7,500,000	0.007		
7,500,001	10,000,000	0.006		
> 10,000,000		0.005		
Total			285,000	16,750.00
Average price				0.058772
Marginal rate for additional items				0.050

With the calculated average price, the monthly fee per account can be computed:

<b>Clearstream Banking AG CSD account (eligible for Central Bank money)</b>	<b>Items</b>	<b>Monthly fee</b>
Receive Free Confirmation (MT544)	70,000	Free
Corporate Action Notification (MT564)	90,000	5,289.48
<b>Clearstream Banking S.A. account</b>		
Corporate Action Notification (MT564)	130,000	7,640.36
Statement of Pending Transactions (MT537)	65,000	3,820.18
<b>Total</b>	<b>355,000</b>	<b>16,750.02</b>

## SWIFT data transport (section 5.3.1)

(Stepping scale)

SWIFT FIN messages will be charged per message according to the tariff mentioned in the table below. As soon as a volume band is reached the price corresponding to that volume band applies to the entire volume.

Number of SWIFT FIN messages Customer A	Number of SWIFT FIN messages Family Group
25,000	855,000

Invoice code	Service description	Price (EUR)
	Monthly SWIFT FIN data transport messages	
	under 150,000	0.360
	over 150,000	0.300
	over 250,000	0.175
	over 500,000	0.1200
	over 750,000	0.0900
	over 1,000,000	0.0850
	over 1,500,000	0.0825
	over 2,500,000	0.0800

Since the Family group number of SWIFT messages is 855,000, the fee to be applied per SWIFT FIN message for all accounts in this Family group is EUR 0.09, for Customer A, the fee to be charged is  $25,000 * 0.09 = 2,250$  EUR.

## VestimaPRIME Data service (section 5.5)

Customer with billable account 30001 has subscribed to the service for the following accounts:

- Clearstream Banking S.A. account 30001  
Special Securities Account SSA 100001  
Special Securities Account SSA 100002
- Clearstream Banking S.A. account 30002  
Special Securities Account SSA 100003  
Special Securities Account SSA 100004

For month X, the following Reference Data and Price Collection activity takes place for the subscribed customer portfolios:

Account to be billed	SSA	Fund/security ISIN	Service	
30001	100001	IE1234267891	New fund with one security share class or series, created for the customer with full set of data fields	} Billable quantity:1
30001	100002	IE1234267891	New fund with one security share class or series, created for the customer with full set of data fields	
30001	100003	IE1234267891	New fund with one security share class or series, created for the customer with full set of data fields	
30001	100001	IE1234267891	Manually collected price	} Billable quantity:1
30001	100002	IE1234267891	Manually collected price	
30001	100003	IE1234267891	Manually collected price	
30001	100002	IE1234267892	New fund with one security share class or series, created for the customer with full set of data fields	} Billable quantity:1
30001	100002	IE1234267892	Manually collected price	} Billable quantity:1

Total monthly fees for month X

Account to be billed	Service	Billable quantity	Price (EUR)	Fee (EUR)
30001	New fund with one security share class or series, created for the customer with full set of data fields	2	80.00	160.00
30001	Manually collected price	2	6.00	12.00
VestimaPRIME Data service fees payable (sections 5.5.1 and 5.5.2)				172.00

Since the VestimaPRIME Data service fees payable (sections 5.5.1 and 5.5.2) on account 30001 are less than EUR 4,000.00 a minimum adjustment will be applied.

Minimum fee adjustment

Account to be billed	Service	Fee (EUR)
30001	Minimum account VestimaPRIME Data service fee per month	3,828.00
Total charge on account 30001:		4,000.00

## Fees for Collateral giver - Servicing Fee (section 6.2.1.1.1)

The fee is calculated daily as follows:

For example, if the total market value of the assets held on day 1 is EUR 0.90 billion and on day 2 is EUR 2.10 billion, the calculation is as follows:

	Market value (EUR billion)	Applicable stepping scale rate (basis points)	Daily fee (EUR)
Day 1	0.90	2.00	500.00
Day 2	2.10	1.60	933.33

The monthly fee is the sum of the daily fees.

## Return on T2S investment cost contribution (section 8.6)

Example:

- Account 1234 made a total T2S investment cost contribution of EUR 156,000
- Account 1234 paid total monthly fees excluding settlement EUR 6,500 and EUR 8,000 for May 2017 and June 2017 respectively.

Please find hereafter the calculation of the return on T2S investment cost contribution.

Period	Step 1	Step 2		
	Maximal monthly return: T2S investment cost contribution * 2.5 / 52 months	Total fees excl. settlement	Pay-back amount to be credited	Amount credited with
May 2017	7,500	6,500	6,500	June 2017 invoice
June 2017	7,500	8,000	7,500	July 2017 invoice

**Step 1:** Calculate the maximal monthly return: Multiply the T2S investment cost contribution by 2.5 and divide the result by 52 months. 52 is the number of months during the pay-back period from 1 March 2017 to 30 June 2021.

Thus, EUR 156,000 \* 2.5 / 52 months = EUR 7,500.

**Step 2:** Each month the total fees of account 1234, excluding settlement and T2S pay-back are compared with the amount calculated at Step 1:

- For the period of May 2017, account 1234 qualifies for a pay-back of EUR 6,500. The amount of EUR 6,500 corresponds to the total fees excluding settlement paid by the account for the May 2017 period. The pay-back is credited on account 1234 together with the following month's invoice (June 2017 invoice).
- For the period of June 2017, account 1234 qualifies for a pay-back of EUR 7,500. The amount of EUR 7,500 corresponds to the maximal monthly return calculated at step 1. The pay-back is credited on account 1234 together with the following month's invoice (July 2017 invoice).



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Clearstream Banking  
[www.clearstream.com](http://www.clearstream.com)

Registered addresses  
Clearstream Banking S.A.  
42 Avenue JF Kennedy  
L-1855 Luxembourg

Clearstream Banking AG  
Deutsche Börse AG  
Mergenthalerallee 61  
65760 Eschborn  
Germany

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