

**DIVIDENDS TAX:**

**Declaration & Undertaking to be made by the beneficial owner of a dividend  
(EXEMPTION FROM TAX)**

<p><b>Notes on completion of this form:</b></p> <ul style="list-style-type: none"> <li>• This form is to be completed by the beneficial owner (of dividends, including dividends <i>in specie</i>) in order for the exemptions from dividends tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) to apply.</li> <li>• In order to qualify for an exemption this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of an affected dividend) - failure to do so will result in the full 20% dividends tax being withheld/payable.</li> <li>• Non South African residents seeking to qualify for a reduced rate should not complete this form. Please use Form DTD(RR).</li> </ul>
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**PART A: WITHHOLDING AGENT**

*(This part is to be pre-populated by the Company or Regulated intermediary)*

**Registered name:** \_\_\_ Standard Chartered Bank (Johannesburg Branch)\_\_\_\_\_

**Dividends tax reference number:** \_\_\_\_\_9203/675/15/3\_\_\_\_\_

**Contact details:**

5<sup>th</sup> floor, No 4 Sandown Valley Crescent, Sandton, 2196, Tel no: 011 217 6600\_\_\_\_\_

**PART B: BENEFICIAL OWNER**

*(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))*

Full names & surname / registered name: \_\_\_\_\_

Nature of person / entity:

Individual

Listed company

Unlisted company

Trust (any type)

RSA Government, Provincial Administration, Municipalities

Retirement Fund (Pension, Provident, Benefit, RA etc)

Other (if selected please provide a description / explanation of nature of the entity / person: \_\_\_\_\_

Identity / Passport / Registration number: \_\_\_\_\_

South African income tax reference number: \_\_\_\_\_

Physical address: \_\_\_\_\_

Postal address: \_\_\_\_\_

Country in which resident for tax purposes: \_\_\_\_\_

## PART C: EXEMPTION

*(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))*

Please indicate the reason why the beneficial owner is exempt from the dividends tax:

- Par (a) – a company which is resident in South Africa
- Par (b) – the Government, provincial government or municipality (of the Republic of South Africa)
- Par (c) – a public benefit organisation (approved by SARS ito section 30(3) of the Act)
- Par (d) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- Par (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act
- Par (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation\_fund, provident\_fund, provident preservation\_fund, retirement annuity\_fund, beneficiary fund or benefit fund)
- Par (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc)
- Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
- Par (j) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares)
- Par (k) – A portfolio of investment schemes in securities
- Par (l) – any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system)
- Par (m) – any person to the extent that the dividend was subject to STC
- Par (n) – Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two, not the other entities mentioned
- (w) – Real Estate Investment Trust (REIT) or controlled property company (cash) dividends received or accrued on or before 31 December 2013
- (x) – Other *\*(All recipients with an exemption code of X will be routed for a SARS audit)*
- (y) – Double Taxation Agreement
- (z) – Other international agreement

**DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:**

I \_\_\_\_\_ (*full names in print please*), the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): \_\_\_\_\_

**Undertaking in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:**

I \_\_\_\_\_ (*full names in print please*), the undersigned undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(Duly authorised to do so)

Capacity of Signatory (if not the Beneficial Owner): \_\_\_\_\_