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## Michael Cyrus Royal Bank of Scotland

Michael is Global Co-Head of Short Term Markets & Financing encompassing Short Term Interest Rate Trading, Money Markets, Security Financing, Prime Brokerage and the Futures business. He joined RBS in October 2007 establishing a "Credit and Equity Collateral Financing" (CECF) desk responsible for recourse collateral financing and trading across asset classes in synthetic and physical structures (TRS, Repos, Securities Lending, Facilities and options to enter into these structures). He joined from Dresdner where he held various positions in Frankfurt and London. He served several years as Managing Director and Global Head of "Credit Financing and Collateral Trading" - an across asset class financing unit covering Emerging Markets, Hedge Fund and Corporate counterparties, including firm financing and collateral allocation.

Michael likes Classical Music, traveling and sports.