

Information on Remuneration
according to Instituts-Vergütungsverordnung
Financial Year 2012

Clearstream Banking AG

1 Disclosure Requirements according to Instituts-Vergütungsverordnung (InstitutsVergV)

Clearstream Banking AG fulfills its disclosure obligations for financial year 2012 according to the Ordinance on the Supervisory Requirements for Institutions' Remuneration Systems (German: Instituts-Vergütungsverordnung – InstitutsVergV) in the version of 6th October 2010.

1.1 Design of Remuneration System

The structure and design of the remuneration system is described in the disclosed Remuneration Policy in the version as amended from time to time.

1.2 Information on Remuneration 2012

Clearstream Banking AG fulfills the disclosure requirements according to section 7 of InstitutsVergV.

The relevant information on remuneration for all employees for financial year 2012 are presented below:

	Amount/Number
Total Compensation	30.082
thereof fixed remuneration	23.998
thereof variable remuneration	6.084
Number of employees	321

(all figures in thousand Euros, rounded; number of people in absolute figures)

The information is updated annually.
