

Collateral Management Forum 2012

6th & 7th of September NH Danube Hotel, Vienna

INVITED SPEAKERS

Michel Stubbe

European Central Bank, Germany
Head of Financial Operations Services Division

Rajen Shah

Citi Group, UK
Global Head of Collateral Management, Global Transaction Services

Alexander Jacobs

ABN Amro Clearing NV, Netherlands
Head of OTC Derivatives Clearing Services

Fiona McKellar

JP Morgan, UK
Vice President, Derivatives Collateral Management
Worldwide Securities Services

Oliver Dosch

Commerzbank AG, Germany
Global Head of Collateral management

Andrea Pallavicini

Intesa Sanpaolo Group, (Banca IMI), Italy
Head of Equity, FX and Commodity Models

Sanja Hukovic

UBS Investment Bank, UK
Executive Director, Quantitative Risk Control

Bernhard Beran

Raiffeisen International, Austria
Head of Collateral and agreement management

Ali Ziya Akca

Garanti Bank, Turkey
Risk Control Vice President, Derivatives Department

Giuseppe Ballocci

Pictet, Switzerland
Head of Financial engineering and risk analytics

Federico Galizia

European Investment Fund
Deputy Director, Head of Risk Management and Operations

Philippe Thonnard

Belfius Bank Belgium
Head of Control & Support Financial Markets

Fredy Flury

Bank Votobel, Switzerland
Head of Collateral Management

Carsten Hiller

Clearstream Banking - Deutsche Börse Group, Germany
Global Securities Financing - Sales

Ulf Norén

SEB, Norway
Global Head of Sub-Custody

COLLATERAL MANAGEMENT FORUM 2012

The Regulatory challenges and Market development had a great Impact on Collateral Management during the past few years. The introduction of EMIR, the Dodd-Frank Act, reforms in OTC Derivatives, the introduction of Central counterparty Clearing as well as the Impact of Basel III have changed the approach of industry on how to value their collateral.

This event is specially organised to focus on the:

- Impact of changing regulatory environment on Collateral Management
 - Understanding the Collateral Frameworks of the Eurosystem
 - OTC derivatives & Central Clearing
 - The impact on default in CCP environment
 - How to economise margin management
 - Enabling transparency by adapting Tri-party Collateral management solutions
 - Technology integration and Utilisation of Collateral Outsourcing
 - Integrating Basel III into Collateral Management
 - Importance of Internal process efficiency on Collateral management
 - Portfolio Reconciliation & dispute resolution
- And many others...

PARTNERS



ATTENDEE BREAKDOWN

- Western Europe 70%
- CEE 20%
- Rest of Europe 10%



PROGRAM DAY 1

8:30 Registration & Coffee

8:50 Opening Remarks from the Chair

9:00 Impact of changing regulatory environment on Collateral Management

- Updates on new regulation
- Market Trends in 2012
- How to adapt new collateral strategies
- Insight into different types of collateral
- How to imagine collateral management in the Future

Rajen Shah

Citi, UK

Global Head of Collateral Management, Global Transaction Services

9:40 Central Bank view on Collateral and its management

- What has been learned from the Crisis?
- Main features of the financial reform in Europe
- Implications for the markets and the industry
- An update on the Collateral framework of the Eurosystem

Michel Stubbe

European Central Bank, Germany

Head of Financial Operations Services Division

10:20 OTC derivatives & Central Clearing

- Challenges of bilateral OTC market
- Moving from bilateral to centrally cleared OTC derivative markets
- The impact of CCPs on OTC derivatives
- How to improve market resilience using CCPs

11:00 Morning Coffee & Networking

11:30 Collateral Management at Belfius: how to evolve to simplified and more efficient processes?

- Bilateral process vs CCP's processes
- How to evolve to more aligned processes? The ultimate goal!
- The sourcing issue for a bank like Belfius
- Some thoughts about the future with the CCP's

Philippe Thonnard

Belfius Bank, Belgium

Head of Control & Support Financial Markets

PROGRAM DAY 1

12:10 Regulatory Requirements of Bilateral Collateral Management

Bernhard Beran

Raiffeisen International, Austria

Head of Collateral and agreement management

12:10 Luncheon

14:00 Tri-party Collateral Management

- Enabling transparency by adapting
- Tri-party Collateral management solutions
- How the reporting can become more efficient
- Using Tri-party Collateral management
- Using Tri-party collateral management as Risk Reduction tool
- How to expand Tri-party into new products and market

Fiona McKellar

JP Morgan, UK

Vice President Derivatives Collateral Management

Worldwide Securities Services

14:40 Trading under ISDA Master Agreement: collateralization, rehypothecation, and funding"

- Risk-neutral pricing and hedging in presence of margining and funding costs.
- Collateral mechanics: rehypothecation, dispute resolution, close-out netting rules.
- Mitigating counterparty credit risk for unfunded contracts.
- Gap risk and credit contagion

Andrea Pallavicini

Banca IMI, Italy

Head of Equity, FX and Commodity Models

15:20 will post-trade providers deal with the new European landscape

- Will there be winners?
- Will there be losers?

Ulf Norén

SEB, Norway

Global Head of Sub-Custody

16:00 Afternoon refreshment & Networking

16:30 Panel Discussion

The speakers from previous sessions will be joined by all participants to discuss the
(Topic TBC)

Alexander Jacobs

ABN Amro Clearing NV, Netherlands

Head of OTC Derivatives Clearing Services

17:00 Closing Remarks from the Chair

PROGRAM DAY 2

8:30 Registration & Coffee

8:50 Opening Remarks from the Chair

9:00 Collateral in Basel III

- New liquidity and derivatives requirements
- Transfer pricing for collateralized exposures
- Copying with a lack of risk-free collateral

Federico Galizia

European Investment Fund, Luxembourg

Deputy Director, Head of Risk Management and Operations

9:40 The increasing need for Collateral Globally

- The challenges brought into the market by range of new regulations
- Collateral Eligibility and Transformation Need
- Increase in use of Repo Funding
- Collateral Management in an Emerging Market; Turkey - Garanti Bank

Ali Ziya Akca

Garanti Bank, Turkey

Risk Control Vice President, Derivatives Department

10:20 How Collateral Connects with Liquidity Management

- Lessons learnt from liquidity crisis
- Collateralised financing in the light of regulatory changes
- Internal and external inefficiencies of collateral
- Current market developments and future outlook

Carsten Hiller

Clearstream Banking - Deutsche Börse Group, Germany

Global Securities Financing - Sales

11:00 Morning Coffee & Networking

11:30 Importance of Internal process efficiency on Collateral management

- How to divide Collateral pools between different business lines
- Centralization of Collateral Management
- Lowering the costs and Maximizing liquidity

Sanja Hukovic

UBS Investment Bank, UK

Executive Director, Quantitative Risk Control

12:10 Collateral Optimization

- Why optimization of Collateral assets is necessary?
- How to limit the negative impact of regulatory reforms on Cost, Capital Charges and investment strategies
- Maximize optimization by understanding the importance of transparency

PROGRAM DAY 2

12:50 Luncheon

14:00 Enhancing Process Excellence in

Collateral Management

- Main component of having an effective Collateral Management
- Critical insight into step by step collateral management process

14:40 Portfolio Reconciliation & dispute resolution

- How to save Time and Money by reducing the disputes
- How to identify the cause of disputes effectively
- What are the most common ways and alternatives

Oliver Dosch

Commerzbank AG, Germany

Global Head of OTC Collateral management

15:10 Panel Discussion

Topic TBC

15:50 Closing Remarks from the Chair

16:00 Farewell coffee

WHO SHOULD ATTEND

Investment and Retail Banks, Asset Management Houses, Hedge Funds, Pension Funds: Global Heads, Heads, Directors and Managers of Collateral Management, Collateral Trading, Repo Trading, OTC Derivatives, Securities Lending, Credit Risk, Liquidity Management, Portfolio Management, Margin Valuation and Operations, Compliance and Legal Division

CONTACT FOR FURTHER INFORMATION

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