



Timeline

Clearstream's milestones

1949	<p>12 July The Frankfurt central securities depository (Frankfurter Kassenverein) is founded as a stock corporation. One of its first and most significant tasks is the necessary settlement and clearing of securities after the war.</p>
1963	<p>First Eurobond valued \$15 million issued by Italian motorway network Autostrade</p>
1970	<p>28 September Cedel International founded by 66 financial institutions from 11 countries (established to reduce the costs and risks of settling securities in the Eurobond market)</p>
1985	<p>Cedel pioneers CSD links, connecting primarily to German and Austrian CSDs.</p>
1986	<p>First global note for Eurobonds created</p>
1989	<p>29 December DKV (Deutsche Kassenverein AG) founded, following the merger of the Berlin, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich and Stuttgart Kassenverein</p>
1992	<p>Cedel launches triparty repurchase service (in Europe).</p> <p>11 December Frankfurter Wertpapierbörse AG is renamed Deutsche Börse AG. This new company holds all shares of both the DTB derivatives exchange and the German central securities depository (DKV).</p>
1993	<p>Implementation of the new Bridge agreement with Morgan Guaranty/Euroclear</p>
1996	<p>Auslandskassenverein (AKV), which acted as a clearing and settlement agent and represented the German banks in the Cedel system, merges with DKV.</p> <p>First GFF Summit (initially called Repo Summit)</p>
1997	<p>April DKV is reorganised as Deutsche Börse Clearing AG, a predecessor of today's Clearstream Banking AG, a subsidiary of Clearstream International S.A.</p>
1999	<p>Cedel becomes first clearing and settlement organisation to offer continuous settlement.</p>
2000	<p>17 January Deutsche Börse Clearing AG merges with Cedel International S.A. at the start of the year to form Clearstream International S.A., a new provider of settlement services for national and international securities transactions and the custody of securities. Deutsche Börse AG holds an initial 50 per cent stake in the joint venture.</p> <p>Clearstream launches Vestima, a versatile multi-currency business-to-business trading solution for the investment funds market.</p>
2002	<p>July Following its capital increase in June, Deutsche Börse AG acquires all shares of Clearstream International S.A., which is integrated into Deutsche Börse Group.</p> <p>Clearstream launches CreationOnline, giving customers real-time access to its broad range of services.</p> <p>Clearstream develops CASCADE RTS, providing an efficient gateway for the international investment community to settle transactions with German securities.</p>



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2003	First Fund Summit
2004	Introduction of Automated Daytime Bridge
2005	Launch of Vestima+
2007	Launch of Clearstream's Central Facility for Funds (CFF), improving the efficiency of post-trade processing and reducing risk in the market
2009	Extension of Clearstream settlement day to cover APAC region. November: Clearstream Singapore branch opens.
2010	Creation of new central securities depository LuxCSD in conjunction with Banque centrale du Luxembourg (BCL) European trade repository REGIS-TR, a joint venture between Clearstream and Spanish CSD Iberclear, established in Luxembourg
2013	Launch of new state-of-the-art connectivity platform, ClearstreamXact
2014	Clearstream acquires Cork-based hedge fund services provider Citco Global Securities Services. Clearstream facilitates the settlement of the Renminbi through CEINEX, the first platform for authorised RMB-denominated trading outside mainland China. Start of the Bridge enhancement brings increased interoperability and harmonisation at European post-trade infrastructure level. January Launch of Clearstream's social media channels (Twitter and LinkedIn)
2017	Clearstream successfully brings settlement volume to the ECB's TARGET2-Securities (T2S) platform.
2018	Investor CSD is launched, providing centralised access for holding and settling assets from T2S-in, T2S-out and international (XS) markets. Acquisition of Swisscanto Funds Centre Ltd to support the company's global fund services strategy (now: Clearstream Fund Desk) November 18 Launch of eMISSION, allowing automatic issuance of securities Deutsche Bundesbank and Deutsche Börse successfully complete tests for blockchain prototypes for application in the field of settlement and other financial infrastructures.
2019	Clearstream enters the Australian market with the acquisition of Ausmaq Limited. Deutsche Börse launches a blockchain-based solution for collateral swaps in the securities lending market developed in conjunction with fintech company HQLAx; Clearstream participates as custodian. 9 September Machine learning milestone achieved with the introduction of Albert, a robot that processes contract notes