

Clearstream

Vestima – Dividend Reinvestment Service

Product Information

Automate your reinvestment of cash proceeds received from dividends

Key benefits

Efficiency gains

- High level of automation on corporate actions
- Cash is reinvested automatically at the next available NAV

Large coverage

- Large range of investment funds covered even when the auto-reinvestment service is not provided by the Fund/Fund agent

Clearstream covers the complete income lifecycle, handling every stage of the process ensuring the highest consistency and regulatory compliance. For investment funds eligible on the Vestima platform, Clearstream offers customers the automatic reinvestment service of cash proceeds received from dividends distribution.



For investment funds eligible on the Vestima platform, customers can decide, at account level, whether they wish to receive cash dividends or to instruct Clearstream to reinvest their dividends. The service offering is based on a standing instruction, which means that customers are not required to take any actions.

Proven market infrastructure

Clearstream is responsible for the management, safekeeping and administration of securities on deposit. Services include the distribution and settlement processing of new issues, income and redemption payments, corporate actions, tax and proxy voting services, as well as safekeeping services.

Reinvesting into new shares

As soon as the complete and accurate dividend notification or complete reinvestment rules are received from the Investment Fund, Clearstream reinvests the proceeds into new shares of the funds. This reinvestment is performed at the reinvestment date, as per notification from the Investment Fund.

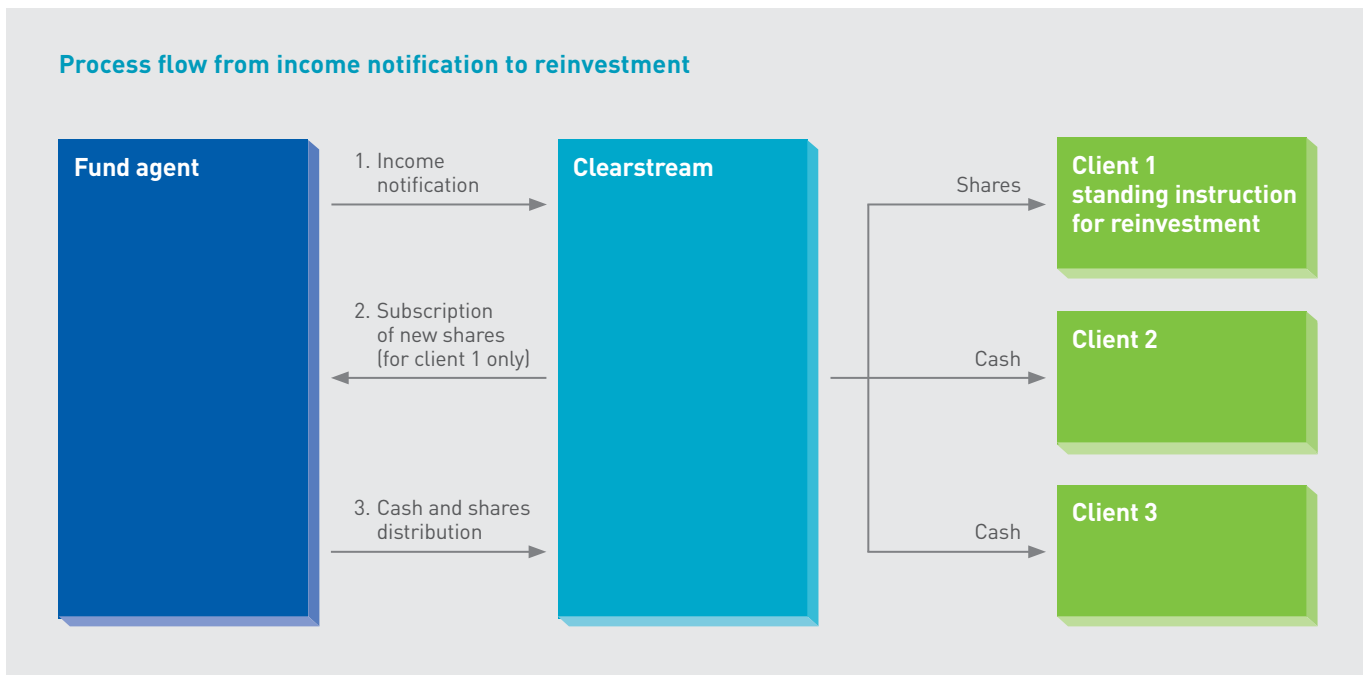
When the notification is received after the reinvestment date, the reinvestment is performed as soon as possible, at the next available

Net Asset Value (NAV). The same principle applies when reinvestment rules are not known at the reinvestment date. Upon receipt of the new shares from the Investment Fund, Clearstream credits the shares to the client designated account for dividend reinvestment.

Standing instruction for reinvestment

Customers can request the addition or amendment of a standing instruction to accounts by sending

a dedicated instruction to Clearstream via an authenticated message. Clearstream's provision of the dividend reinvestment service is dependent on the service level provided by the Investment Fund and is subject to a feasibility assessment by Clearstream on a case-by-case basis.



Contact information

For further information, please contact your Relationship Manager or our Investment Fund Services team:

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