

One-Time Certificate for Russian Government (OFZ) and Regional bonds (sub-government and municipal bonds)

To be completed by customers of Clearstream Banking AG (CBF)

The certificate should be issued to:

Clearstream Banking AG
Mergenthalerallee 61
D-65760 Eschborn
Germany

Please mail the completed and signed certificate to:

Clearstream Operations Prague S.R.O.
Attn: PTR - Tax Services
Futurama Business Park Building B
Sokolovska 662/136b
CZ-18600 Prague 8
Czech Republic

CBF account(s): _____ (the "Account")

We, the undersigned customer of CBF, may hold, from time to time in our Account, Depository Receipts with Russian underlying securities that are subject to Russian withholding tax (the "Securities").

For the purposes of ensuring compliance with the disclosure requirements and that relief at source or, if applicable, quick refund of Russian withholding tax is granted on certain income payments, we hereby certify that *(tick **one** box only and complete as appropriate)*:

1. We hold the Securities exclusively on behalf of a single beneficial owner (which may be ourselves) that is *(tick **one** box only)*:
 - 1.a Non-resident individual tax resident in _____ and eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 226.1 paragraph 17 of the Russian Tax Code.
OR
 - 1.b Non-resident legal entity tax resident in _____ and eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 310, paragraph 2, sub-paragraph 7 of the Russian Tax Code
OR
 - 1.c Russian tax resident legal entity eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 310.1, paragraph 9, sub-paragraph 3 of the Russian Tax Code.
Tax Identification Number: _____
OR
 - 1.d Russian tax resident legal entity eligible for 15% withholding tax according to Russian domestic law pursuant to Article 284 paragraph 4, sub-paragraph 1 of the Russian Tax Code.
OR
 - 1.e Russian tax resident individual eligible for 15% withholding tax according to Russian domestic law pursuant to Article 224, paragraph 1 of the Russian Tax Code.
OR
 - 1.f The Russian Bank of Foreign Economic Activity (Vnesheconombank - VEB) eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 251, paragraph 1, sub-paragraph 34 of the Russian Tax Code.
OR
 - 1.g Russian tax resident unit investment fund eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 156, paragraph 10 of the Russian Tax Code.

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OR

2. We hold the Securities exclusively on behalf of several beneficial owners (excluding ourselves, when applicable) that have the same legal status, are resident for tax purposes in the same country and are eligible for the same reduced rate of tax as follows (tick one box only and complete as appropriate):

- 2.a Non-resident individuals tax resident in _____ and eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 226.1 paragraph 17 of the Russian Tax Code

OR

- 2.b Non-resident legal entities tax resident in _____ and eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 310, paragraph 2, sub-paragraph 7 of the Russian Tax Code

OR

- 2.c Russian tax resident legal entity eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 310.1, paragraph 9, sub-paragraph 3 of the Russian Tax Code.

Tax Identification Number: _____

OR

- 2.d Russian tax resident legal entities eligible for 15% withholding tax according to Russian domestic law pursuant to Article 284 paragraph 4, sub-paragraph 1 of the Russian Tax Code.

OR

- 2.e Russian tax resident individual eligible for 15% withholding tax according to Russian domestic law pursuant to Article 224, paragraph 1 of the Russian Tax Code.

OR

- 2.f Russian tax resident unit investment funds eligible for 0% withholding tax according to the Russian domestic law pursuant to Article 156, paragraph 10 of the Russian Tax Code.

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OR

3. We hold the Securities on behalf of several beneficial owners (excluding ourselves) that may or may not be eligible to obtain reduced rates of withholding tax according to the Russian legislation.

We undertake to provide to CBF per each tax rate required (one Breakdown of Holdings per tax rate required), before each relevant interest payment date or, if applicable, quick refund application and by the prescribed deadlines, via SWIFT MT599 or Xact Web Portal or CreationOnline free-format message or formatted message MT565, a Breakdown of Holdings indicating:

- ISIN, Payment Date;
- Our CBF account number;
- Our total holding; and
- Per-country of residence and legal status of beneficial owner:
 - The country of residence;
 - Article, Paragraph, Sub-paragraph
 - Legal Status (individual/legal entity);
 - Tax Identification Number (required only for Russian legal entities that are requesting 0% WHT);
 - Tax Rate to apply.
- The total holding that remains undisclosed.

Any such Breakdown of Holdings provided for one interest payment date is valid only for that given interest payment date and shall not be valid for any subsequent interest payment date related to Securities that we may hold in our Account.

We acknowledge that all declared positions must be accurate on the relevant record date at 16:00 CET. We agree that any discrepancy between the declared positions and our total holding visible in CBF's books will have as result the application of the maximum standard tax rate. Furthermore, if no Breakdown of Holdings is received by CBF by the prescribed deadline, we acknowledge and agree that our total holding will be considered as uncertified and, as a consequence, the maximum standard tax rate will be applied at source.

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We hereby acknowledge and agree that, under Article 2148 or 3102 of the Russian Tax Code, the Russian Tax Authorities may request the withholding agent, the foreign nominee or the relevant foreign competent authority to provide documents certifying the beneficial owner's eligibility for the tax rates applied at source. We undertake to provide CBF, promptly upon request at any time, with such information as may be necessary to substantiate the accuracy of the information contained herein, including but not limited to:

- A valid proof of tax residence from the beneficial owner(s) for whom we have previously applied for a tax exemption or reduced tax rate via the relief at source or quick refund procedure; and
- Any other tax documentation requested from time to time.

We further represent and warrant to CBF that, in the event that we close our Account with CBF, we must submit to CBF, immediately, from each beneficial owner for whom we have previously applied for a reduced tax rate on the Securities in the Account, valid certification, including but not limited to that mentioned above.

We irrevocably authorise CBF to act on the information contained in this certificate. We hereby appoint CBF and CBF's depository for the Securities as our attorneys-in-fact with authority to collect and forward this certificate or a copy of this certificate, any attachments and any information relating to it to the Russian authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.

We hereby undertake to notify CBF promptly, via authenticated means of communication, upon receipt of any information that would render any statement in this certificate, or any certificate or statement in a certificate provided pursuant to this certificate, including any Breakdown of Holdings entitled to relief or exemption at source or quick refund in the relevant form, untrue or incomplete.

We accept full responsibility and we hereby undertake to fully indemnify CBF in the case of any claims or additional taxes, interest thereon, or penalties and/or any costs or expenses whatsoever levied by tax authorities and/or more generally charged to CBF in connection with any payments made in reliance upon this certification including any additional information provided in connection to it.

We hereby certify that the above information is true, correct and complete and that I am (we are) authorised representative(s) of the customer named below.

This One-Time Certificate shall be effective as of the date mentioned here below and shall remain valid unless terminated by a not less than 10 business days' written notice to CBF served to the above-mentioned address.

This One-Time Certificate shall be governed by and construed in accordance with the German laws.

Any proceeding, suit or action arising out of or in connection with this One-Time Certificate shall be brought in the competent court in Frankfurt am Main, Germany.

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For and on behalf of:

Full name of CBF customer: _____

Full address for tax purposes:

Tax ID Number (if available): _____

By (authorised signature/s):

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date
