

Clearstream Fund Centre S.A.

Fee Schedule

for customers of Clearstream Fund Centre S.A.



Clearstream Fund Centre S.A. Fee Schedule

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i. General

i.i Foreword

This fee schedule sets forth the fees applicable to the services and products of Clearstream Fund Centre S.A. (hereby referred to as "CFCL") to its customers.

i.ii Transparency

This fee schedule is structured to ease customers invoice reconciliation. A specific product reference, called invoice code in this document, independent from the tariff section numbering will be visible both on the tariff and on the invoice.

i.iii Validity

This fee schedule is valid from 1 February 2023¹ until further notice. Clearstream Fund Centre S.A. reserves the right to amend to and/or supplement this fee schedule.

i.iv Payment currency

All fees are expressed and invoiced in EUR unless otherwise specified.

i.v Payment terms

Invoicing of fees is carried out monthly: customers are notified at the beginning of the month following the invoice period via an invoice of the total amount of fees payable. No invoice is sent for payment of interest covered in this tariff.

i.vi Internet access to invoices

The Deutsche Börse Group Billing Portal provides easy online access to customer invoices via our website, www.clearstream.com under Applications/Billing Portal.

i.vii Instruments

The instruments covered in this fee schedule are investment funds: These feature distinct complexities depending on the fund structure. In order to account for these complexities, Clearstream Fund Centre S.A. classifies funds into Fund Market Groups (FMG): FMG A (simple investment funds), FMG B (complex mutual funds) and FMG C (alternative investment instruments), further details are available in the CFCL Customer Handbook.

i.viii Value added tax and other taxes

Value added tax and other taxes are not included in these fees.

i.ix Applicable law and jurisdiction

This fee schedule for the services provided by Clearstream Fund Centre S.A. shall be governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute arising in relation to this fee schedule for the services provided by Clearstream Fund Centre S.A. shall be subject to the exclusive jurisdiction of the competent Luxembourg courts.

¹ Subject to customer signature.

1. Investment fund services –Vestima

1.1 Order routing through Vestima

Volume aggregation takes place by Fund Market Group (FMG) at the order issuer account level. FMG descriptions are available in [section i.vii.](#)

1.2 STP order routing, trade execution charged separately

Prices are sliding scale: the quantity is aggregated and an average price is calculated by applying the respective ranges of the sliding scale. In the following pages of the fee schedule, sliding scales are always displayed with volume bands using “From” and “to”.

| Invoice code | Service description | Price (EUR) | | | |
|--------------|---|---|---|---|--------|
| | Order routing fee (when the customer has instructed Clearstream Banking S.A. for trade execution) | | | | |
| | Order routing monthly volume - Account volume | FMG A Invoice code CF0400301AA | FMG B Invoice code CF0400301BB | FMG C Invoice code CF0400301CC | |
| | From | To | | | |
| | 1 | 25 | 12.00 | 62.00 | 427.00 |
| | 26 | 75 | 11.00 | 61.00 | 402.00 |
| | 76 | 150 | 9.50 | 59.50 | 377.00 |
| | 151 | 750 | 9.00 | 59.00 | 352.00 |
| | 751 | 1,500 | 8.00 | 58.00 | 327.00 |
| | 1,501 | 2,500 | 5.50 | 55.50 | 302.00 |
| | 2,501 | 5,000 | 4.75 | 54.75 | 277.00 |
| | >5,000 | | 4.25 | 54.25 | 252.00 |
| CF0400301HO | Order routing for CFF hosted funds | | Free | n/a | n/a |

1.3 STP order routing, trade execution charge included

| Invoice code | Service description | Price (EUR) | | | |
|--------------|---|--|--|--|--|
| | Order routing and trade execution fee (when the customer has instructed Clearstream Banking S.A. for trade execution) | | | | |
| | Order routing monthly volume - Account volume | FMG A Invoice code CF0400301AA/ CF0400302AP ^a | FMG B Invoice code CF0400301BB/ CF0400302BP ^a | FMG C Invoice code CF0400301CC/ CF0400302CP ^a | |
| | From To | | | | |
| | 1 25 | 16.00 | 90.50 | 427.00 | |
| | 26 75 | 15.00 | 89.50 | 402.00 | |
| | 76 150 | 13.50 | 88.00 | 377.00 | |
| | 151 750 | 13.00 | 87.50 | 352.00 | |
| | 751 1,500 | 12.00 | 86.50 | 327.00 | |
| | 1,501 2,500 | 9.50 | 84.00 | 302.00 | |
| | 2,501 5,000 | 8.75 | 83.25 | 277.00 | |
| | > 5,000 | 8.25 | 82.75 | 252.00 | |
| CF0400301HO | Order routing for CFF hosted funds | Free | n/a | n/a | |

^a This invoice code is used for fund processing group VestimaPRIME.

1.4 Order cancellation

| Service description | Price (EUR) | | |
|--|--|--|--|
| | FMG A Invoice code CF0400303AA CF0400303AP | FMG B Invoice code CF0400303BB CF0400303BP | FMG C Invoice code CF0400303CC CF0400303CP |
| Order cancellation fee for order routing instruction | 10.00 | 60.00 | 100.00 |

1.5 Order surcharges and non-STP orders

| Invoice code | Service description | Price (EUR) |
|--------------|--|---------------------------|
| CF040030475 | FR ISINs telephone order surcharge | 55.00 |
| | Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestmentservice. | See "3.1" |

1.6 Vestima licence fee

| Invoice code | Service description | Price (EUR) |
|--------------|-----------------------------|-------------|
| CF0400306 | Vestima monthly licence fee | 220.00 |

2. Information provision services

2.1 Reporting

Report charges are based on the following principles:

1. All reports have a per-report and a per-item fee.
2. The report fee is applicable only if the report contains at least one item.

2.1.1 Other special reports

| Invoice code | Service description | Price (EUR) |
|---------------|---|-------------|
| CF0400406 | Published Fund List daily (standard / delta) report of investment fund reference data. Monthly fee. | 1,000.00 |
| CF05001303005 | Registrar Monitoring Report per reported agent (TA, Registrar) operating from an OECD member country, monthly | 25.00 |
| CF05001303010 | Registrar Monitoring Report per reported agent (TA, Registrar) operating from a non-OECD member country, monthly | 75.00 |
| CF05001303015 | Registrar Monitoring Report minimum service fee. The minimum service fee will be charged at the start of each year. For report subscriptions started during the year, the minimum service fee is applied pro rata for the remaining months of that year. Per reported agent fees in excess of the minimum service fee are applied to the minimum service fee of the following year. | 10,000.00 |

2.2 Alternative Funds Data service

For technical reasons, the invoicing is based on activity from the 25th of the preceding month to the 24th inclusive of the invoiced month.

2.2.1 Fund and security reference data maintenance

| Invoice code | Service description | Price (EUR) |
|---------------------------------------|--|-------------|
| CF05005050505 | Issue of unique HPID identifiers per fund, share class, series, side pocket or equalisation factor | Free |
| New security setup – automated | | |
| CF05005050510 | For each new fund with one security share class or series, created by external parties (fund managers) | 30.00 |
| CF05005050515 | For each additional security for an existing fund with distinct data characteristics by external parties (fund managers) | 20.00 |
| New security setup – manual | | |
| CF05005050520 | For each new fund with one security share class or series, created for the customer with full set of data fields | 80.00 |
| CF05005050525 | For each new security (for example, share class) for an existing fund created for the customer with distinct data characteristics with full set of data fields | 40.00 |
| CF05005050530 | For each new security (for example, series) for an existing fund created for the customer without distinct data characteristics | 20.00 |
| Existing security update | | |
| CF05005050535 | Update per security with distinct data characteristics (e.g. share class) | 40.00 |
| CF05005050540 | Update per security without distinct data characteristics (e.g. series) | 20.00 |
| Periodic review | | |
| CF05005050545 | For each security with distinct data characteristics included in the periodic fund data review | 20.00 |

2.2.2 Price collection service fee

| Invoice code | Service description | Price (EUR) |
|--|---|-------------|
| New security setup – pricing only | | |
| CF05005051005 | For each security set-up for the purpose of pricing service (not due if the security is also covered by the fund and security reference data service) with basic set of data fields | 20.00 |
| Automated price collection | | |
| CF05005051010 | For each automatically collected price | 3.00 |
| Manual price collection | | |
| CF05005051015 | For each field updated other than price (e.g. number of shares, aum) | 4.00 |
| CF05005051020 | For each manually collected price | 6.00 |
| Calculated price collection | | |
| CF05005051025 | For each manually collected and calculated price | 10.00 |

2.2.3 Ancillary fees

| Invoice code | Service description | Price (EUR) |
|---------------|---|------------------|
| CF05005100505 | System User License Fee - Each user license to access online system | 500.00 per annum |
| CF05005100510 | Integration Fee - Interface implementation (up to 2 data files) | 8,000.00 |
| CF05005100515 | Integration Fee - Customised reporting (up to 2 reports) | 6,000.00 |

2.2.4 Minimum Alternative Funds Data service fee

If the Alternative Funds Data service fees payable on an account for a month are less than the minimum Alternative Funds Data service fee, an additional charge is booked so that the minimum amount is met.

| Service description | Price (EUR) |
|--|-------------|
| Minimum monthly Alternative Funds Data service fee | 4,000.00 |

3. Other services

3.1 Fees for non-STP and manual services

| Invoice code | Service description | Price (EUR) |
|---------------|---|-------------------------|
| | Manual | Per manual intervention |
| CF08015101005 | Hourly rate for special operational services and specific requests from customers | 235.00 |
| CF08015101010 | Daily rate for consulting services and business training | 2,100.00 |
| CF08015101505 | All reports and statements upon customer request | 70.00 |
| CF08015103010 | Fee for duplicate invoice | 70.00 |

| Invoice code | Service description | Price (EUR) |
|-------------------------|--|---|
| | Manual | Per manual intervention |
| CF0805070/ CF0805075 | Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestment service | 0.5% of order value Min 150.00 Max 5,000.00 |

3.2 Out of pocket expenses

| Invoice code | Service description | Price (EUR) |
|--------------|---------------------|-------------|
| CF0803015AA | VestimaPRIME Fund A | As incurred |
| CF0803015BB | VestimaPRIME Fund B | |
| CF0803015CC | VestimaPRIME Fund C | |

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Registered address
Clearstream Fund Centre S.A.
42 Avenue JF Kennedy
L-1855 Luxembourg

www.clearstream.com

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